

Registered Number 08659721

REES (HOLDINGS) LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

		Notes	30/11/2015	31/08/2014
			£	£
Fixed assets				
Tangible assets	2		397,770	399,500
Investments	3		181,350	181,350
			<u>579,120</u>	<u>580,850</u>
Current assets				
Debtors			10,136	-
			<u>10,136</u>	<u>-</u>
Creditors: amounts falling due within one year			(3,626)	(399,210)
Net current assets (liabilities)			<u>6,510</u>	<u>(399,210)</u>
Total assets less current liabilities			<u>585,630</u>	<u>181,640</u>
Total net assets (liabilities)			<u>585,630</u>	<u>181,640</u>
Capital and reserves				
Called up share capital	4		1,350	1,350
Profit and loss account			584,280	180,290
Shareholders' funds			<u>585,630</u>	<u>181,640</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

Margaret Eileen Davies, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of services and rental income from its freehold property.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & buildings - buildings 2% straight line

Intangible assets amortisation policy

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Other accounting policies

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	400,000
Additions	270
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>400,270</u>
Depreciation	
At 1 September 2014	500
Charge for the year	2,000
On disposals	-
At 30 November 2015	<u>2,500</u>
Net book values	
At 30 November 2015	<u>397,770</u>
At 31 August 2014	<u>399,500</u>

3 **Fixed assets Investments**

This represents the cost of investments in subsidiary undertakings.

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration	Nature of business	Shares held
Class	%		

SUBSIDIARY UNDERTAKING

Rees Metals Limited	UK	Scrap merchant	Ordinary	100%
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Rees Industries Limited	UK	Dormant	Ordinary	100%
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The aggregate amount of capital and reserves and the results of theses undertakings for the last relevant financial year were as follows:

Capital & Reserves	Profit for the year
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Rees Metals Limited	£(59,592)	£(67016)
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Rees Industries Limited	£125,386	£(263)
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4 **Called Up Share Capital**

Allotted, called up and fully paid:

	30/11/2015	31/08/2014
	£	£
1,350 Ordinary shares of £1 each	1,350	1,350

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