Registered number: 08659592

REDVAAR AVIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

Redvaar Aviation Limited
Unaudited Financial Statements
For The Year Ended 31 July 2018

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Redvaar Aviation Limited
Statement of Financial Position
As at 31 July 2018

Registered number: 08659592

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**2**		13,346		15,828
			13,346		15,828
CURRENT ASSETS					
Debtors	**3**	9,371		214	
Cash at bank and in hand		25,795		22,097	
		35,166		22,311	
Creditors: Amounts Falling Due Within One Year	**4**	(9,699)		(17,159)	
NET CURRENT ASSETS (LIABILITIES)			25,467		5,152
TOTAL ASSETS LESS CURRENT LIABILITIES			38,813		20,980
NET ASSETS			38,813		20,980
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Income Statement			38,713		20,880
SHAREHOLDERS' FUNDS			38,813		20,980

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Robin Drake

15/03/2019

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10 years straight line
Computer Equipment	10 years straight line

2. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2017	21,000	3,819	24,819
As at 31 July 2018	21,000	3,819	24,819
Depreciation			
As at 1 August 2017	7,875	1,116	8,991
Provided during the period	2,100	382	2,482
As at 31 July 2018	9,975	1,498	11,473
Net Book Value			
As at 31 July 2018	11,025	2,321	13,346
As at 1 August 2017	13,125	2,703	15,828

3. **Debtors**

	2018	2017
	£	£
Due within one year		
VAT	407	214
Director's loan account	8,964	-
	9,371	214

4. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Corporation tax	9,219	8,543
Other taxes and social security	42	48
Accruals and deferred income	438	465
Director's loan account	-	8,103
	9,699	17,159

5. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	100	100

6. **Dividends**

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	20,000	38,000
	20,000	38,000

7. **General Information**

Redvaar Aviation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08659592 . The registered office is 8 The Plain, Thornbury, Bristol, BS35 2AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.