

METEOR FIREWORKS LIMITED

**Company Registration Number:
08658607 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2024

Period of accounts

Start date: 1 June 2023

End date: 31 May 2024

METEOR FIREWORKS LIMITED

Contents of the Financial Statements for the Period Ended 31 May 2024

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Balance sheet notes

METEOR FIREWORKS LIMITED

Balance sheet

As at 31 May 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	4,521	6,276
Total fixed assets:		<u>4,521</u>	<u>6,276</u>
Current assets			
Debtors:	4	1,250	1,250
Cash at bank and in hand:		2,914	7,088
Total current assets:		<u>4,164</u>	<u>8,338</u>
Creditors: amounts falling due within one year:	5	(3,889)	(7,279)
Net current assets (liabilities):		<u>275</u>	<u>1,059</u>
Total assets less current liabilities:		<u>4,796</u>	<u>7,335</u>
Total net assets (liabilities):		<u>4,796</u>	<u>7,335</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		4,696	7,235
Total Shareholders' funds:		<u>4,796</u>	<u>7,335</u>

The notes form part of these financial statements

METEOR FIREWORKS LIMITED

Balance sheet statements

For the year ending 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 28 February 2025
and signed on behalf of the board by:**

Name: PR Allen
Status: Director

The notes form part of these financial statements

METEOR FIREWORKS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 20% per annum on cost

Computers 20% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

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Notes to the Financial Statements
for the Period Ended 31 May 2024

2. Employees

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 May 2024

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2023		23,574				23,574
Additions		3,701				3,701
Disposals						
Revaluations						
Transfers						
At 31 May 2024		27,275				27,275
Depreciation						
At 1 June 2023		17,298				17,298
Charge for year		5,456				5,456
On disposals						
Other adjustments						
At 31 May 2024		22,754				22,754
Net book value						
At 31 May 2024		4,521				4,521
At 31 May 2023		6,276				6,276

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Notes to the Financial Statements
for the Period Ended 31 May 2024

4. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Other debtors	1,250	1,250
Total	<u>1,250</u>	<u>1,250</u>

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Notes to the Financial Statements
for the Period Ended 31 May 2024

5. Creditors: amounts falling due within one year note

	<i>2024</i>	<i>2023</i>
	£	£
Taxation and social security	1,163	
Other creditors	2,726	7,279
Total	<u>3,889</u>	<u>7,279</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.