

Registered Number 08658607

METEOR FIREWORKS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	6,558	-
		<u>6,558</u>	<u>-</u>
Current assets			
Cash at bank and in hand		697	100
		<u>697</u>	<u>100</u>
Creditors: amounts falling due within one year		(7,614)	0
Net current assets (liabilities)		<u>(6,917)</u>	<u>100</u>
Total assets less current liabilities		<u>(359)</u>	<u>100</u>
Total net assets (liabilities)		<u>(359)</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(459)	-
Shareholders' funds		<u>(359)</u>	<u>100</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

P R Allen, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% per annum on cost

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	-
Additions	6,558
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>6,558</u>
Depreciation	
At 1 June 2015	-
Charge for the year	-
On disposals	-
At 31 May 2016	<u>-</u>
Net book values	
At 31 May 2016	<u><u>6,558</u></u>
At 31 May 2015	<u><u>-</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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