

Registration number 08656921

Lina Patchwork Limited

Abbreviated accounts

for the period ended 31 August 2014

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Lina Patchwork Limited

**Abbreviated balance sheet
as at 31 August 2014**

		31/08/14	
	Notes	£	£
Fixed assets			
Intangible assets	2		3,752
Tangible assets	2		7,098
			<u>10,850</u>
Current assets			
Stocks		1,200	
Debtors		1,010	
Cash at bank and in hand		4,449	
		<u>6,659</u>	
Creditors: amounts falling due within one year		<u>(20,902)</u>	
Net current liabilities			<u>(14,243)</u>
Total assets less current liabilities			<u>(3,393)</u>
Deficiency of assets			<u>(3,393)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(3,394)
Shareholders' funds			<u>(3,393)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lina Patchwork Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 August 2014**

For the period ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

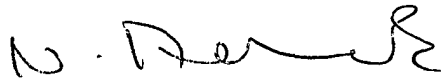
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director and signed by her on 14 March 2015

Nancy Adamek
Director



Registration number 08656921

The notes on pages 3 to 4 form an integral part of these financial statements.

Lina Patchwork Limited

Notes to the abbreviated financial statements for the period ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Website

The cost of the website is written off in equal annual instalments over its estimated useful economic life of 3 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - Straight line over 4 years

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	5,628	9,464	15,092
At 31 August 2014	5,628	9,464	15,092
Depreciation and Provision for diminution in value			
Charge for period	1,876	2,366	4,242
At 31 August 2014	1,876	2,366	4,242
Net book value			
At 31 August 2014	3,752	7,098	10,850

Lina Patchwork Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2014**

..... continued

3. Share capital	31/08/14
	£
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>
Equity Shares	
1 Ordinary shares of £1 each	<u>1</u>