

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
LEWIS BROWNLEE (CHICHESTER) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LEWIS BROWNLEE (CHICHESTER) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

S M Alexander
M W Merritt
W J C Neville
S J Burns
I C Barnett

REGISTERED OFFICE:

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

REGISTERED NUMBER:

08656313 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		435,440		608,949
Tangible assets	3		89,451		<u>93,441</u>
			524,891		<u>702,390</u>
CURRENT ASSETS					
Stocks		378,178		310,182	
Debtors		315,952		290,781	
Cash at bank and in hand		180,596		<u>243,573</u>	
		874,726		844,536	
CREDITORS					
Amounts falling due within one year		1,009,513		<u>1,264,309</u>	
NET CURRENT LIABILITIES			(134,787)		<u>(419,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			390,104		282,617
CREDITORS					
Amounts falling due after more than one year			(88,532)		(122,551)
PROVISIONS FOR LIABILITIES			(7,578)		<u>(7,237)</u>
NET ASSETS			293,994		<u>152,829</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			291,994		<u>150,829</u>
SHAREHOLDERS' FUNDS			293,994		<u>152,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

M W Merritt - Director

W J C Neville - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable to clients for professional services rendered through the financial period. Turnover excludes value added tax.

Turnover is recognised when the right to consideration has been obtained through performance under each contract. Turnover in respect of contingent or conditional fee arrangements is recognised on the occurrence of the contingent event. Where crystallisation of the contingent event is foreseen at the end of the financial period the carrying value of work in progress is the lower of cost or net realisable value.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost and 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	869,716
Additions	515
At 31 March 2016	<u>870,231</u>
AMORTISATION	
At 1 April 2015	260,767
Amortisation for year	174,024
At 31 March 2016	<u>434,791</u>
NET BOOK VALUE	
At 31 March 2016	<u>435,440</u>
At 31 March 2015	<u>608,949</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	93,441
Additions	11,899
At 31 March 2016	<u>105,340</u>
DEPRECIATION	
Charge for year	15,889
At 31 March 2016	<u>15,889</u>
NET BOOK VALUE	
At 31 March 2016	<u>89,451</u>
At 31 March 2015	<u>93,441</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

		Nominal value:	2016 £	2015 £
1,000	Ordinary A	£1	1,000	1,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.