Company Registration No. 08654635 (England and Wales)

THE FASTENER WAREHOUSE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

PAGES FOR FILING WITH REGISTRAR

THE FASTENER WAREHOUSE LIMITED

COMPANY INFORMATION

Directors	Mr S Atkinson Mrs S J Atkinson
Company number	08654635
Registered office	Unit 1 Alexandra Way Ashchurch Industrial Estate Tewkesbury Gloucestershire GL20 8NB
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

THE FASTENER WAREHOUSE LIMITED

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THE FASTENER WAREHOUSE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FASTENER WAREHOUSE LIMITED FOR THE YEAR ENDED 31 JULY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Fastener Warehouse Limited for the year ended 31 July 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of The Fastener Warehouse Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Fastener Warehouse Limited and state those matters that we have agreed to state to the Board of Directors of The Fastener Warehouse Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Fastener Warehouse Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Fastener Warehouse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Fastener Warehouse Limited. You consider that The Fastener Warehouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Fastener Warehouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

22 February 2024

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

THE FASTENER WAREHOUSE LIMITED

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		778		-
Current assets					
Stocks		1,947		-	
Debtors	**4**	10,453		-	
Cash at bank and in hand		34,428		1	
		46,828		1	
Creditors: amounts falling due within one year	**5**	(64,017)		-	
Net current (liabilities)/assets			(17,189)		1
Total assets less current liabilities			(16,411)		1
Capital and reserves					
Called up share capital	**6**		1		1
Profit and loss reserves			(16,412)		-
Total equity			(16,411)		1

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 February 2024 and are signed on its behalf by:

Mr S Atkinson
Director

Mrs S J Atkinson
Director

Company Registration No. 08654635

1 Accounting policies

Company information

The Fastener Warehouse Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1 Alexandra Way, Ashchurch Industrial Estate, Tewkesbury, Gloucestershire, GL20 8NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	33% on cost

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

1 Accounting policies **(Continued)**

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2022 - 0).

3 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 August 2022	-	-	-
Additions	295	684	979
At 31 July 2023	295	684	979
Depreciation and impairment			
At 1 August 2022	-	-	-
Depreciation charged in the year	49	152	201
At 31 July 2023	49	152	201
Carrying amount			
At 31 July 2023	246	532	778
At 31 July 2022	-	-	-

4 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	9,517	-
Other debtors	936	-
	10,453	-

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	33,577	-
Amounts owed to group undertakings	30,141	-
Other creditors	299	-
	64,017	-

6 Called up share capital

	2023	2022
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	1	1

7 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Control

Ultimate parent company

The ultimate parent company is Fastinox Group Holdings Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr S Atkinson by virtue of his controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.