

SHOTGUN BARBERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 16 AUGUST 2013 TO 31 AUGUST 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 16 AUGUST 2013 TO 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SHOTGUN BARBERS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 16 AUGUST 2013 TO 31 AUGUST 2014**

DIRECTORS:

J P J McMahon
S Young

REGISTERED OFFICE:

c/o four fifty partnership
Bath Street
Cheddar
Somerset
BS27 3AA

REGISTERED NUMBER:

08654021 (England and Wales)

ACCOUNTANTS:

four fifty partnership
Chartered Accountants
Bath Street
Cheddar
Somerset
BS27 3AA

**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		11,969
CURRENT ASSETS			
Stocks		2,434	
Cash in hand		<u>100</u>	
		2,534	
CREDITORS			
Amounts falling due within one year		<u>9,133</u>	
NET CURRENT LIABILITIES			<u>(6,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,370
CREDITORS			
Amounts falling due after more than one year			(3,021)
PROVISIONS FOR LIABILITIES			<u>(1,051)</u>
NET ASSETS			<u>1,298</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>1,198</u>
SHAREHOLDERS' FUNDS			<u>1,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:

S Young - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 16 AUGUST 2013 TO 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	13,901
At 31 August 2014	<u>13,901</u>
DEPRECIATION	
Charge for period	1,932
At 31 August 2014	<u>1,932</u>
NET BOOK VALUE	
At 31 August 2014	<u>11,969</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 16 AUGUST 2013 TO 31 AUGUST 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 August 2014:

	£
J P J McMahon	
Balance outstanding at start of period	-
Amounts advanced	3,495
Amounts repaid	(8,570)
Balance outstanding at end of period	<u>(5,075)</u>
S Young	
Balance outstanding at start of period	-
Amounts advanced	3,845
Amounts repaid	(4,750)
Balance outstanding at end of period	<u>(905)</u>

Although the Director's loan accounts were not overdrawn at the year end they were for some periods through the year. Beneficial loan interest has been applied at HM Revenue & Customs official rate of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.