

Registered number

08650621

Jetline Taxis Ltd

Abbreviated Accounts

31 August 2016

Jetline Taxis Ltd**Registered number:** 08650621**Abbreviated Balance Sheet
as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	10,000	15,000
Tangible assets	3	<u>7,048</u>	<u>6,774</u>
		17,048	21,774
Current assets			
Debtors		26,501	20,310
Cash at bank and in hand		<u>38,942</u>	<u>16,382</u>
		65,443	36,692
Creditors: amounts falling due within one year		<u>(81,978)</u>	<u>(57,714)</u>
Net current liabilities		(16,535)	(21,022)
Net assets		<u>513</u>	<u>752</u>
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		511	751
Shareholders' funds		<u>513</u>	<u>752</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Tompkins

Director

Approved by the board on 22 September 2016

Jetline Taxis Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 September 2015	25,000
At 31 August 2016	<u>25,000</u>

Amortisation

At 1 September 2015	10,000
Provided during the year	5,000
At 31 August 2016	<u>15,000</u>

Net book value

At 31 August 2016	<u>10,000</u>
At 31 August 2015	<u>15,000</u>

3 Tangible fixed assets **£**

Cost

At 1 September 2015	10,272
Additions	1,915
At 31 August 2016	<u>12,187</u>

Depreciation

At 1 September 2015	3,498
Charge for the year	1,960

On disposals	(319)
At 31 August 2016	<u>5,139</u>
Net book value	
At 31 August 2016	<u>7,048</u>
At 31 August 2015	<u>6,774</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>1</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.