

Registered number

08650621

Jetline Taxis Ltd

Abbreviated Accounts

31 August 2014

Jetline Taxis Ltd**Registered number:** 08650621**Abbreviated Balance Sheet
as at 31 August 2014**

	Notes	2014
		£
Fixed assets		
Intangible assets	2	20,000
Tangible assets	3	4,636
		24,636
Current assets		
Debtors		12,154
Cash at bank and in hand		7,237
		19,391
Creditors: amounts falling due within one year		(41,216)
Net current liabilities		(21,825)
Net assets		2,811
Capital and reserves		
Called up share capital	4	1
Profit and loss account		2,810
Shareholder's funds		2,811

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Tompkins

Director

Approved by the board on 24 November 2014

Jetline Taxis Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

Additions	25,000
At 31 August 2014	<u>25,000</u>

Amortisation

Provided during the year	5,000
At 31 August 2014	<u>5,000</u>

Net book value

At 31 August 2014	<u>20,000</u>
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3 Tangible fixed assets **£**

Cost

Additions	6,160
At 31 August 2014	<u>6,160</u>

Depreciation

Charge for the year	1,524
At 31 August 2014	<u>1,524</u>

Net book value

At 31 August 2014	<u>4,636</u>
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4 Share capital	Nominal value	2014 Number	2014 £	
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	1	

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