

A W GARAGE DOOR & REPAIRS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

A W GARAGE DOOR & REPAIRS LTD
UNAUDITED ACCOUNTS
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A W GARAGE DOOR & REPAIRS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Adam Wheatley
Company Number	08645607 (England and Wales)
Registered Office	19 THE HORSESHOE SELSEY CHICHESTER PO20 9ES ENGLAND
Accountants	AMG FINANCIAL UK LTD 1 CANADIAN CRESCENT SELSEY CHICHESTER WEST SUSSEX PO20 0UQ

A W GARAGE DOOR & REPAIRS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	6,000	7,000
Tangible assets	<u>5</u>	8,806	17,327
		<u>14,806</u>	<u>24,327</u>
Current assets			
Inventories	<u>6</u>	5,067	5,067
Debtors	<u>7</u>	15,698	7,246
Cash at bank and in hand		67,138	71,866
		<u>87,903</u>	<u>84,179</u>
Creditors: amounts falling due within one year	<u>8</u>	(55,935)	(76,693)
Net current assets		<u>31,968</u>	<u>7,486</u>
Total assets less current liabilities		46,774	31,813
Creditors: amounts falling due after more than one year	<u>9</u>	(2,762)	(5,987)
Provisions for liabilities			
Deferred tax		(914)	-
Net assets		<u>43,098</u>	<u>25,826</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,998	25,726
Shareholders' funds		<u>43,098</u>	<u>25,826</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 September 2017.

Adam Wheatley
Director

Company Registration No. 08645607

A W GARAGE DOOR & REPAIRS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

A W GARAGE DOOR & REPAIRS LTD is a private company, limited by shares, registered in England and Wales, registration number 08645607. The registered office and principal place of business is 19 THE HORSESHOE, SELSEY, CHICHESTER, PO20 9ES, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Motor vehicles	25% Straight Line
Fixtures & fittings	33% Straight Line
Computer equipment	33% Straight Line

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4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016	10,000
At 31 March 2017	10,000
Amortisation	
At 1 April 2016	3,000
Charge for the year	1,000
At 31 March 2017	4,000
Net book value	
At 31 March 2017	6,000
At 31 March 2016	7,000

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2016	2,301	30,483	1,921	1,257	35,962
At 31 March 2017	2,301	30,483	1,921	1,257	35,962
Depreciation					
At 1 April 2016	1,872	15,007	990	766	18,635
Charge for the year	318	7,257	610	336	8,521
At 31 March 2017	2,190	22,264	1,600	1,102	27,156
Net book value					
At 31 March 2017	111	8,219	321	155	8,806
At 31 March 2016	429	15,476	931	491	17,327

6 Inventories

	2017 £	2016 £
Finished goods	5,067	5,067
	5,067	5,067

7 Debtors

	2017 £	2016 £
Trade debtors	15,361	989
Accrued income and prepayments	337	3,787
Other debtors	-	2,470
	15,698	7,246

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8 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	22,534	236
Taxes and social security	21,558	7,427
Other creditors	854	3,597
Loans from directors	10,589	64,858
Accruals	400	575
	55,935	76,693
9 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	2,762	5,987

10 Average number of employees

During the year the average number of employees was 1 (2016: 1).

