Registration number: 08640331

NRDS Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

NRDS Contractors Limited
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NRDS Contractors Limited
(Registration number: 08640331)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		850	-
Current assets			
Debtors		-	492
Cash at bank and in hand		59,568	19,023
		59,568	19,515
Creditors: Amounts falling due within one year		(24,606)	(14,879)
Net current assets		34,962	4,636
Total assets less current liabilities		35,812	4,636
Provisions for liabilities		(170)	-
Net assets		35,642	4,636
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		35,542	4,634
Shareholders' funds		35,642	4,636

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 3 March 2017 and signed on its behalf by:

Mr I R Ripley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Over 3 years

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,274	1,274
At 31 August 2016	1,274	1,274
Depreciation		
Charge for the year	424	424
At 31 August 2016	424	424
Net book value		
At 31 August 2016	850	850

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	2	2

New shares allotted

During the year 98 Ordinary shares having an aggregate nominal value of £98 were allotted for an aggregate consideration of £98. On 08/03/2016 98 shares were issued to the directors at par.

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr I R Ripley				
Interest free loan	-	443	943	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.