

Registered number: 08640310

Margaretbanhire Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2016

Prepared By:
Global Challenge Accounting Services
Accounting & Business Consultancy
24
Morris Gardens
Dartford
Kent
DA1 5DB



Margaretbanhire Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

DIRECTORS

Margaret Matenga

SECRETARY

Margaret Matenga

REGISTERED OFFICE

43 Speedwell Place
Conniburrow
Milton Keynes
Buckinghamshire
MK14 7AU

COMPANY NUMBER

08640310

BANKERS

Barclays Bank

ACCOUNTANTS

Global Challenge Accouting Services
Accounting & Business Consultancy
24
Morris Gardens
Dartford
Kent
DA1 5DB

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

CONTENTS

	Page
Report of the Directors	3
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Accounts	8 to 9

The following do not form part of the statutory financial statements:

Trading and Profit and Loss Account	10
Profit and Loss Account Summaries	11

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/08/2016**

The directors present their report and accounts for the year ended 31/08/2016

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Healthcare Services .

DIRECTORS

The directors who served during the year were as follows:

Margaret Matenga

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 23/12/2016



.....
Margaret Matenga
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF MARGARETBANHIRE LIMITED , FOR THE YEAR ENDED 31/08/2016**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Margaretbanhire Limited for the year ended 31/08/2016 as set out on pages 5 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Margaretbanhire Limited , as a body, in accordance with the terms of our engagement letter dated 24 September, 2014. Our work has been undertaken solely to prepare for your approval the accounts of Margaretbanhire Limited and state those matters that we have agreed to state to the Board of Directors of Margaretbanhire Limited , as a body, in this report, in accordance with the requirements of the Association of Accounting Technicians as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Margaretbanhire Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Margaretbanhire Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Margaretbanhire Limited . You consider that Margaretbanhire Limited is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of Margaretbanhire Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Global Challenge Accounting Services

Accounting & Business Consultancy

24

Morris Gardens

Dartford

Kent

DA1 5DB

17/12/2016

Margaretbanhire Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2016**

	Notes	2016 £	2015 £
TURNOVER	2	71,023	43,887
GROSS PROFIT		<u>71,023</u>	<u>43,887</u>
Distribution costs		(2,366)	(734)
Administrative expenses		<u>(67,195)</u>	<u>(41,918)</u>
OPERATING PROFIT	3	1,462	1,235
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>1,462</u>	<u>1,235</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>1,462</u>	<u>1,235</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,462</u></u>	<u><u>1,235</u></u>

Margaretbanhire Limited

BALANCE SHEET AT 31/08/2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Cash at bank and in hand		<u>2,697</u>	<u>1,235</u>
		<u>2,697</u>	<u>1,235</u>
NET CURRENT ASSETS		<u>2,697</u>	<u>1,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,697</u>	<u>1,235</u>
CAPITAL AND RESERVES			
Profit and loss account	6	<u>2,697</u>	<u>1,235</u>
SHAREHOLDERS' FUNDS		<u>2,697</u>	<u>1,235</u>

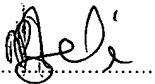
For the year ending 31/08/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/12/2016 and signed on their behalf by



Margaret Matenga
Director

Margaretbanhire Limited

CASH FLOW FOR THE YEAR ENDED 31/08/2016

	Notes	2016 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	7a	1,572
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
NET CASH INFLOW BEFORE FINANCING		<u>1,572</u>
FINANCING		
INCREASE IN CASH		<u><u>1,572</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to Healthcare Services.

	2016	2015
	£	£
Sales	<u>71,023</u>	<u>43,887</u>
	<u><u>71,023</u></u>	<u><u>43,887</u></u>

3. OPERATING PROFIT

	2016	2015
	£	£
Operating Profit is stated after charging:		
Depreciation	<u>110</u>	<u>165</u>
	<u><u>110</u></u>	<u><u>165</u></u>

4. TAX ON ORDINARY ACTIVITIES

Margaretbanhire Limited

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016	2015
£	£

6. PROFIT AND LOSS RESERVE

	2016	2015
	£	£
Opening balance	1,235	-
Profit for the year	<u>1,462</u>	<u>1,235</u>
	<u><u>2,697</u></u>	<u><u>1,235</u></u>

7. NOTES TO THE CASHFLOW STATEMENT

7a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	1,462
Depreciation of tangible assets	110
Net cash inflow from operating activities	<u><u>1,572</u></u>

7b. Analysis of changes in cash and cash equivalents during the year

	2016	2015
	£	£
Balance at 01/09/2015	1,235	-
Net cash inflow	<u>1,462</u>	<u>1,235</u>
Balance at 31/08/2016	<u><u>2,697</u></u>	<u><u>1,235</u></u>

7c. Analysis of changes in financing year

Share Capital	Loans and finance lease obligations
£	£

Margaretbanhire Limited

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2016

	2016	2015
	£	£
Turnover	71,023	43,887
Cost of Sales:		
Gross Profit	<u>71,023</u>	<u>43,887</u>
	71,023	43,887
Less:		
Distribution costs	2,366	734
Administrative expenses	<u>67,195</u>	<u>41,918</u>
	69,561	42,652
Net profit for the year before taxation	<u>1,462</u>	<u>1,235</u>
Net profit for the year after taxation	1,462	1,235
Retained profits brought forward	<u>1,235</u>	<u>-</u>
Retained profits carried forward	<u>2,697</u>	<u>1,235</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Margaretbanhire Limited
455 / 3701504086
CORPORATION TAX COMPUTATION
FOR THE PERIOD 01/09/2015 - 31/08/2016

	£
Profits as per Accounts 01/09/2015 - 31/08/2016	1,462
Add:	
Depreciation & Asset Disposal	110
	110
Less:	
Trading Profit	1,572
Profits liable to Corporation Tax	1,572

Capital Allowances

	General Pool
01/09/2015 - 31/08/2016	
pool b/f	0
additions	
disposals	0
	0
wda	(18%) 0
wdv	0

Corporation tax chargeable

Trading and professional profits	1,572.00
Losses brought forward	.00
Net trading and professional profits	1,572.00
Bank building society or other interest and profits	.00
Income from UK land and buildings	.00
Annual profits and gains not falling under any other heading	.00
Profits before deductions and reliefs	1,572.00
Profits before charges and reliefs	1,572.00
Profits chargeable to corporation tax	1,572.00

Financial Year 2015

01/09/2015 - 31/03/2016 = 213 days

Chargeable Profit

213/366 x 1,572 = 915.00
915.00 @ 20.00 % = 183.00

Financial Year 2016

01/04/2016 - 31/08/2016 = 153 days

Chargeable Profit

153/366 x 1,572 = 657.00
657.00 @ 20.00 % = 131.40

Totals

Tax	
2015	183.00
2016	131.40
Total reliefs and deductions in terms of tax	.00
Tax Chargeable	<u>314.40</u>
Tax Payable	<u><u>314.40</u></u>
Tax reconciliation	
Tax outstanding	314.40