

Registered number: 08640310

Margaretbanhire Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2015

Prepared By:
Global Challenge Investments Private Limited
Global Challenge Accounting Services
24
Morris Gardens
Dartford
Kent
DA1 5DB

TUESDAY



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COMPANIES HOUSE

Margaretbanhire Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2015**

DIRECTORS

Margaret Matenga

SECRETARY

Margaret Matenga

REGISTERED OFFICE

43 Speedwell Place
Conniburrow
Milton Keynes
Buckinghamshire
MK14 7AU

COMPANY NUMBER

08640310

BANKERS

Barclays Bank

ACCOUNTANTS

Global Challenge Investments Private Limited
Global Challenge Accounting Services
24
Morris Gardens
Dartford
Kent
DA1 5DB

Margaretbanhire Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2015**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/08/2015**

The directors present their report and accounts for the year ended 31/08/2015

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Healthcare Services .

DIRECTORS

The directors who served during the year were as follows:

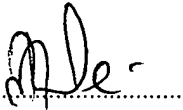
Margaret Matenga

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 30/11/2015



Margaret Matenga
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF MARGARETBANHIRE LIMITED , FOR THE YEAR ENDED 31/08/2015**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Margaretbanhire Limited for the year ended 31/08/2015 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Margaretbanhire Limited , as a body, in accordance with the terms of our engagement letter dated 24 September, 2014. Our work has been undertaken solely to prepare for your approval the accounts of Margaretbanhire Limited and state those matters that we have agreed to state to the Board of Directors of Margaretbanhire Limited , as a body, in this report, in accordance with the requirements of the Association of Accounting Technicians as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Margaretbanhire Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Margaretbanhire Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Margaretbanhire Limited . You consider that Margaretbanhire Limited is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of Margaretbanhire Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Global Challenge Investments Private Limited
Global Challenge Accounting Services

24

Morris Gardens

Dartford

Kent

DA1 5DB

25/11/2015

Margaretbanhire Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2015**

	Notes	2015 £	2014 £
TURNOVER	2	43,887	31,076
GROSS PROFIT		43,887	31,076
Distribution costs		(734)	(1,605)
Administrative expenses		(41,918)	(28,992)
OPERATING PROFIT	3	1,235	479
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,235	479
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		1,235	479
PROFIT FOR THE FINANCIAL YEAR		1,235	479

Margaretbanhire Limited

BALANCE SHEET AT 31/08/2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	-	479	
Cash at bank and in hand	1,235	-	
	<u>1,235</u>	<u>479</u>	
NET CURRENT ASSETS		<u>1,235</u>	<u>479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,235</u>	<u>479</u>
CAPITAL AND RESERVES			
Profit and loss account	6	<u>1,235</u>	<u>479</u>
SHAREHOLDERS' FUNDS		<u>1,235</u>	<u>479</u>

For the year ending 31/08/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/11/2015 and signed on their behalf by



Margaret Matenga
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to Healthcare Services.

	2015	2014
	£	£
Sales	<u>43,887</u>	<u>31,076</u>
	<u>43,887</u>	<u>31,076</u>

3. OPERATING PROFIT

	2015	2014
	£	£
Operating Profit is stated after charging:		
Depreciation	<u>165</u>	<u>325</u>
	<u>165</u>	<u>325</u>

4. TAX ON ORDINARY ACTIVITIES

Margaretbanhire Limited

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2015	2014
£	£

6. PROFIT AND LOSS RESERVE

Profit for the year

2015	2014
£	£
<u>1,235</u>	<u>479</u>
<u>1,235</u>	<u>479</u>

Margaretbanhire Limited

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2015

	2015	2014
	£	£
Turnover	43,887	31,076
Cost of Sales:		
Gross Profit	<u>43,887</u>	<u>31,076</u>
	43,887	31,076
Less:		
Distribution costs	734	1,605
Administrative expenses	<u>41,918</u>	<u>28,992</u>
	42,652	30,597
Net profit for the year before taxation	<u>1,235</u>	<u>479</u>
Net profit for the year after taxation	<u>1,235</u>	<u>479</u>
Retained profits carried forward	<u>1,235</u>	<u>479</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Margaretbanhire Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/08/2015**

	2015	2014
	£	£
Distribution Costs:		
Advertising and sales promotion	734	1,605
	<u>734</u>	<u>1,605</u>
Administrative Expenses:		
Heat and light	809	755
Rent	3,180	2,082
Cleaning	212	-
Wages - regular	31,280	20,459
Training	255	-
Computer costs	77	-
Motor expenses - fuel and oil	2,358	-
Motor - repairs and servicing	456	-
Motor licences	127	-
Motor insurance	799	-
Accountancy fees	650	763
Protective clothing	108	-
Stationery & office supplies	112	408
Telephone	739	535
Internet	65	-
Subscriptions	312	145
Formation expenses	-	1,375
Card charges	-	1,580
Bank charges	214	565
Depreciation and Amortisation:		
Depreciation of equipment	165	325
	<u>41,918</u>	<u>28,992</u>

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Margaretbanhire Limited
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CORPORATION TAX COMPUTATION
FOR THE PERIOD 01/09/2014 - 31/08/2015

	£
Profits as per Accounts 01/09/2014 - 31/08/2015	1,235
Add:	
Depreciation & Asset Disposal	165
	<u>165</u>
Less:	
Trading Profit	<u>1,400</u>
Profits liable to Corporation Tax	<u><u>1,400</u></u>

Capital Allowances

	General Pool
01/09/2014 - 31/08/2015	
pool b/f	0
additions	
disposals	<u>0</u>
	0
wda	(18%) 0
wdv	<u><u>0</u></u>

Corporation tax chargeable

Trading and professional profits	1,400.00
Losses brought forward	.00
Net trading and professional profits	1,400.00
Bank building society or other interest and profits	.00
Income from UK land and buildings	.00
Annual profits and gains not falling under any other heading	.00
Profits before deductions and reliefs	<u>1,400.00</u>
Profits before charges and reliefs	<u>1,400.00</u>
Profits chargeable to corporation tax	<u>1,400.00</u>

Financial Year 2014

01/09/2014 - 31/03/2015 = 212 days

Chargeable Profit

212/365 x 1,400 = 813.00
813.00 @ 20.00 % = 162.60

Financial Year 2015

01/04/2015 - 31/08/2015 = 153 days

Chargeable Profit

153/365 x 1,400 = 587.00
587.00 @ 20.00 % = 117.40

Totals

Tax	
2014	162.60
2015	117.40
Total reliefs and deductions in terms of tax	.00
Tax Chargeable	<u>280.00</u>
Tax Payable	<u><u>280.00</u></u>