

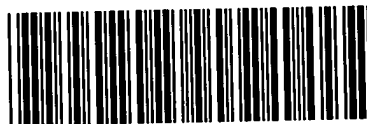
Registered number: 08640310

Margaretbanhire Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2014

Prepared By:
Global Challenge Investments (Pvt) Ltd
Global Challenge Accounting Services
24
Morris Gardens
Dartford
Kent
DA1 5DB

WEDNESDAY



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A12

15/04/2015

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COMPANIES HOUSE

Margaretbanhire Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2014**

DIRECTORS

Margaret Matenga

SECRETARY

Margaret Matenga

REGISTERED OFFICE

43 Speedwell Place
Conniburrow
Milton Keynes
Buckinghamshire
MK14 7AU

COMPANY NUMBER

08640310

BANKERS

Barclays

ACCOUNTANTS

Global Challenge Investments (Pvt) Ltd
Global Challenge Accounting Services
24
Morris Gardens
Dartford
Kent
DA1 5DB

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2014**

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/08/2014**

The directors present their report and accounts for the year ended 31/08/2014

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Healthcare .

DIRECTORS

The directors who served during the year were as follows:

Margaret Matenga

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 23/12/2014


.....
Margaret Matenga
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF MARGARETBANHIRE LIMITED , FOR THE YEAR ENDED 31/08/2014**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Margaretbanhire Limited for the year ended 31/08/2014 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Margaretbanhire Limited , as a body, in accordance with the terms of our engagement letter dated 24 September, 2014. Our work has been undertaken solely to prepare for your approval the accounts of Margaretbanhire Limited and state those matters that we have agreed to state to the Board of Directors of Margaretbanhire Limited , as a body, in this report, in accordance with the requirements of the Association of Accounting Technicians as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Margaretbanhire Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Margaretbanhire Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Margaretbanhire Limited . You consider that Margaretbanhire Limited is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of Margaretbanhire Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Global Challenge Investments (Pvt) Ltd
Global Challenge Accounting Services

24

Morris Gardens

Dartford

Kent

DA1 5DB

22/12/2014

Margaretbanhire Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2014**

	Notes	2014 £	2013 £
TURNOVER	2	31,076	-
GROSS PROFIT		<u>31,076</u>	<u>-</u>
Distribution costs		(1,605)	-
Administrative expenses		<u>(28,992)</u>	<u>-</u>
OPERATING PROFIT	3	479	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>479</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>479</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>479</u></u>	<u><u>-</u></u>

Margaretbanhire Limited

BALANCE SHEET AT 31/08/2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)		<u>479</u>	<u>-</u>
		<u>479</u>	<u>-</u>
NET CURRENT ASSETS		<u>479</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>479</u>	<u>-</u>
CAPITAL AND RESERVES			
Profit and loss account	6	<u>479</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>479</u>	<u>-</u>

For the year ending 31/08/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/12/2014 and signed on their behalf by



Margaret Matenga
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to Healthcare.

	2014	2013
	£	£
Sales	31,076	-
	<u>31,076</u>	<u>-</u>

3. OPERATING PROFIT

	2014	2013
	£	£
Operating Profit is stated after charging:		
Depreciation	325	-
	<u>325</u>	<u>-</u>

Margaretbanhire Limited

4. TAX ON ORDINARY ACTIVITIES

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2014	2013
£	£

6. PROFIT AND LOSS RESERVE

Profit for the year

2014	2013
£	£
479	-
479	-

Margaretbanhire Limited

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2014

	2014 £	2013 £
Turnover	31,076	-
Cost of Sales:		
Gross Profit	<u>31,076</u>	<u>-</u>
	31,076	-
Less:		
Distribution costs	1,605	-
Administrative expenses	<u>28,992</u>	<u>-</u>
	30,597	-
Net profit for the year before taxation	<u>479</u>	<u>-</u>
Net profit for the year after taxation	<u>479</u>	<u>-</u>
Retained profits carried forward	<u>479</u>	<u>-</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Margaretbanhire Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/08/2014**

	2014	2013
	£	£
Distribution Costs:		
Advertising and sales promotion	1,605	-
	<u>1,605</u>	<u>-</u>
Administrative Expenses:		
Heat and light	755	-
Rent	2,082	-
Wages - regular	20,459	-
Accountancy fees	763	-
Stationery & office supplies	408	-
Telephone	535	-
Subscriptions	145	-
Formation expenses	1,375	-
Card charges	1,580	-
Bank charges	565	-
Depreciation and Amortisation:		
Depreciation of equipment	325	-
	<u>28,992</u>	<u>-</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Margaretbanhire Limited
455 / 3701504086
CORPORATION TAX COMPUTATION
FOR THE PERIOD 01/09/2013 - 31/08/2014

£

Profits as per Accounts 01/09/2013 - 31/08/2014

479

Add:

Depreciation & Asset Disposal

325

Formation expenses

1,375

1,700

Less:

Trading Profit

2,179

Profits liable to Corporation Tax

2,179

Capital Allowances

General Pool

01/09/2013 - 31/08/2014

pool b/f

additions

disposals

0

wda

(18%)

0

wdv

0

Corporation tax chargeable

Trading and professional profits

2,179.00

Losses brought forward

.00

Net trading and professional profits

2,179.00

Bank building society or other interest and profits

.00

Income from UK land and buildings

.00

Annual profits and gains not falling under any other heading

.00

Profits before deductions and reliefs

2,179.00

Profits before charges and reliefs

2,179.00

Profits chargeable to corporation tax

2,179.00

Financial Year 2013

01/09/2013 - 31/03/2014

= 212 days

Chargeable Profit

212/365 x 2,179

= 1,266.00

1,266.00 @ 20.00 %

= 253.20

Financial Year 2014

01/04/2014 - 31/08/2014

= 153 days

Chargeable Profit

153/365 x 2,179

= 913.00

913.00 @ 20.00 %

= 182.60

Totals