

Registration number 08636734

Madinirisk Limited
Abbreviated accounts
for the year ended 31 August 2016



duncanjoyce 
& associates chartered accountants

Madinirisk Limited

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Madinirisk Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Madinirisk Limited**

In accordance with the engagement letter dated 23 August 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A large, stylized handwritten signature in black ink, appearing to read 'Duncan Joyce & Associates Limited', followed by a smaller, less distinct signature.

Duncan Joyce & Associates Limited
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

25 May 2017.

Madinirisk Limited

**Abbreviated balance sheet
as at 31 August 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		259		345
Current assets					
Debtors		340		-	
Cash at bank and in hand		308		814	
		<u>648</u>		<u>814</u>	
Creditors: amounts falling due within one year		<u>(4,961)</u>		<u>(4,191)</u>	
Net current liabilities			<u>(4,313)</u>		<u>(3,377)</u>
Total assets less current liabilities			<u>(4,054)</u>		<u>(3,032)</u>
Deficiency of assets			<u>(4,054)</u>		<u>(3,032)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(4,254)</u>		<u>(3,232)</u>
Shareholders' funds			<u>(4,054)</u>		<u>(3,032)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Madinirisk Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2016**

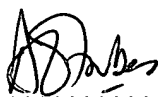
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:



.....
A.K Forbes
Director

Date Signed: 22 May 2017.....

Registration number: 08636734

The notes on pages 4 to 5 form an integral part of these financial statements.

Madinirisk Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	25% reducing balance
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1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4. Going concern

Although the company is insolvent at the balance sheet date, the director's believe they have secured sufficient funding to meet the company's requirements and therefore the accounts are prepared on the going concern basis.

Madinirisk Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2015	614
At 31 August 2016	614
Depreciation	
At 1 September 2015	269
Charge for year	86
At 31 August 2016	355
Net book values	
At 31 August 2016	259
At 31 August 2015	345

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Equity Shares		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>

4. Controlling interest

The company is under the control of Mr and Mrs A Forbes, who own and control 100% of the issued share capital.