

NNAVEED & CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

NNAVEED & CO LIMITED
UNAUDITED ACCOUNTS
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NNAVEED & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

Director	Syed Naveed Hussain Shah
Company Number	08635721 (England and Wales)
Registered Office	371 BORDESLEY GREEN BIRMINGHAM WEST MIDLANDS B9 5RP
Accountants	Protax 371 Bordesley Green Birmingham Westmidlands B9 5RP

NNAVEED & CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,324	4,035
Investments	5	49,601	28,006
		<u>50,925</u>	<u>32,041</u>
Current assets			
Debtors	<u>6</u>	3,000	8,023
Cash at bank and in hand		41,691	15,685
		<u>44,691</u>	<u>23,708</u>
Creditors: amounts falling due within one year	7	(38,143)	(32,113)
Net current assets/(liabilities)		<u>6,548</u>	<u>(8,405)</u>
Total assets less current liabilities		<u>57,473</u>	<u>23,636</u>
Creditors: amounts falling due after more than one year	8	(62,500)	(33,500)
Net liabilities		<u>(5,027)</u>	<u>(9,864)</u>
Capital and reserves			
Called up share capital	<u>9</u>	10	10
Profit and loss account		(5,037)	(9,874)
Shareholders' funds		<u>(5,027)</u>	<u>(9,864)</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 October 2018.

Syed Naveed Hussain Shah
Director

Company Registration No. 08635721

NNAVEED & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

NNaveed & Co Limited is a private company, limited by shares, registered in England and Wales, registration number 08635721. The registered office is 371 BORDESLEY GREEN, BIRMINGHAM, WEST MIDLANDS, B9 5RP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2017	5,689	6,152	11,841
Additions	332	-	332
At 31 August 2018	6,021	6,152	12,173
Depreciation			
At 1 September 2017	3,755	4,051	7,806
Charge for the year	1,505	1,538	3,043
At 31 August 2018	5,260	5,589	10,849
Net book value			
At 31 August 2018	761	563	1,324
At 31 August 2017	1,934	2,101	4,035

NNAVEED & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

5 Investments

**Other
investments
£**

Valuation at 1 September 2017	28,006
Additions	22,000
Disposals	(405)
Valuation at 31 August 2018	49,601

6 Debtors

**2018
£** **2017
£**

Other debtors	3,000	8,023
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7 Creditors: amounts falling due within one year

**2018
£** **2017
£**

Taxes and social security	2,082	1,204
Proposed dividends	14,000	10,000
Other creditors	3,384	2,083
Loans from directors	18,677	16,776
Accruals	-	2,050
	38,143	32,113

8 Creditors: amounts falling due after more than one year

**2018
£** **2017
£**

Other creditors	62,500	33,500
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9 Share capital

**2018
£** **2017
£**

Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

10 Average number of employees

During the year the average number of employees was 0 (2017: 0).

