

NNAVEED & CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

NNAVEED & CO LIMITED
UNAUDITED ACCOUNTS
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NNAVEED & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	Syed Naveed Hussain Shah
Company Number	08635721 (England and Wales)
Registered Office	371 BORDESLEY GREEN BIRMINGHAM WEST MIDLANDS B9 5RP
Accountants	Protax 371 Bordesley Green Birmingham Westmidlands B9 5RP

NNAVEED & CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,035	5,214
Investments	<u>5</u>	28,006	405
		<u>32,041</u>	<u>5,619</u>
Current assets			
Debtors	<u>6</u>	8,023	8,225
Cash at bank and in hand		15,685	51,156
		<u>23,708</u>	<u>59,381</u>
Creditors: amounts falling due within one year	<u>7</u>	(31,038)	(17,356)
Net current (liabilities)/assets		<u>(7,330)</u>	<u>42,025</u>
Total assets less current liabilities		24,711	47,644
Creditors: amounts falling due after more than one year	<u>8</u>	(33,500)	(51,000)
Net liabilities		<u>(8,789)</u>	<u>(3,356)</u>
Capital and reserves			
Called up share capital	<u>9</u>	10	10
Profit and loss account		(8,799)	(3,366)
Shareholders' funds		<u>(8,789)</u>	<u>(3,356)</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 September 2017.

Syed Naveed Hussain Shah
Director

Company Registration No. 08635721

NNAVEED & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

NNaveed & Co Limited is a private company, limited by shares, registered in England and Wales, registration number 08635721. The registered office is 371 BORDESLEY GREEN, BIRMINGHAM, WEST MIDLANDS, B9 5RP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line

NNAVEED & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2016	4,934	5,126	10,060
Additions	755	1,026	1,781
At 31 August 2017	5,689	6,152	11,841
Depreciation			
At 1 September 2016	2,333	2,513	4,846
Charge for the year	1,422	1,538	2,960
At 31 August 2017	3,755	4,051	7,806
Net book value			
At 31 August 2017	1,934	2,101	4,035
At 31 August 2016	2,601	2,613	5,214

5 Investments

	Other investments £
Valuation at 1 September 2016	405
Additions	27,601
Valuation at 31 August 2017	28,006

6 Debtors

	2017 £	2016 £
Trade debtors	-	8,225
Other debtors	8,023	-
	8,023	8,225

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	129	1,778
Proposed dividends	10,000	-
Other creditors	2,083	-
Loans from directors	16,776	15,578
Accruals	2,050	-
	31,038	17,356

8 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	33,500	51,000

NNAVEED & CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

9 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

10 Ordinary shares of £1 each

10

10

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

