

NNAVEED & CO
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

NNAVEED & CO
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,214	6,987
Investments	3	405	1,000
		<u>5,619</u>	<u>7,987</u>
Current assets			
Debtors		8,225	2,450
Cash at bank and in hand		51,156	15,067
		<u>59,381</u>	<u>17,517</u>
Creditors: amounts falling due within one year		(17,356)	(31,614)
Net current assets/(liabilities)		<u>42,025</u>	<u>(14,097)</u>
Total assets less current liabilities		47,644	(6,110)
Creditors: amounts falling due after more than one year		(51,000)	-
Net liabilities		<u>(3,356)</u>	<u>(6,110)</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(3,366)	(6,120)
Total shareholders' funds		<u>(3,356)</u>	<u>(6,110)</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 25 September 2016

Syed Naveed Hussain Shah
Director

Company Registration No. 08635721

NNAVEED & CO
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	9,317
Additions	743
At 31 August 2016	10,060
Depreciation	
At 1 September 2015	2,330
Charge for the year	2,516
At 31 August 2016	4,846
Net book value	
At 31 August 2016	5,214
At 31 August 2015	6,987

3 Investments

	£
Cost	
At 1 September 2015	1,000
Additions	405
Disposals	(1,000)
At 31 August 2016	405

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

