Registered number
08635721

NNaveed & Co Limted

Unaudited Abbreviated Accounts

31 August 2015

NNaveed & Co Limted

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of NNaveed & Co Limted for the year ended 31 August 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of NNaveed & Co Limted for the year ended 31 August 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Sigma
Chartered Accountants
864
Washwood Heath Road
Birmingham
B8 2NG

25 February 2016

NNaveed & Co Limted

Registered number: 08635721

Abbreviated Balance Sheet

as at 31 August 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		8,086		3,419
Investments	3		1,000		-
			9,086		3,419
Current assets					
Debtors		2,450		1,290	
Cash at bank and in hand		15,067		2,684	
		17,517		3,974	
Creditors: amounts falling due within one year		(32,289)		(11,452)	
Net current assets			(14,772)		(7,478)
Net assets			(5,686)		(4,059)
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			(5,696)		(4,069)
Shareholder's funds			(5,686)		(4,059)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Syed Naveed Hussain Shah

Director

Approved by the board on 25 February 2016

NNaveed & Co Limted

Notes to the Abbreviated Accounts

for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Fixture & Fittings	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2	Tangible fixed assets	£
	Cost	
	At 1 September 2014	3,419
	Additions	5,898
	At 31 August 2015	9,317
	Depreciation	
	Charge for the year	1,231
	At 31 August 2015	1,231
	Net book value	
	At 31 August 2015	8,086
	At 31 August 2014	3,419

3	Investments	£
	Cost	
	Additions	1,000
	At 31 August 2015	1,000

4	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.