

XQUISITE RESTAURANT & BAR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

XQUISITE RESTAURANT & BAR LTD
UNAUDITED ACCOUNTS
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XQUISITE RESTAURANT & BAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Donavan Murray
Company Number	8635021 (England and Wales)
Registered Office	7A Station Rise London SE27 9BW

XQUISITE RESTAURANT & BAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	30,852	37,625
Current assets			
Cash at bank and in hand		1,383	2,565
Creditors: amounts falling due within one year	<u>5</u>	(20,366)	(19,732)
Net current liabilities		<u>(18,983)</u>	<u>(17,167)</u>
Net assets		11,869	20,458
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,868	20,457
Shareholders' funds		<u>11,869</u>	<u>20,458</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 September 2018.

Donavan Murray
Director

Company Registration No. 8635021

XQUISITE RESTAURANT & BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Xquisite Restaurant & Bar Ltd is a private company, limited by shares, registered in England and Wales, registration number 8635021. The registered office is 7A Station Rise , London, SE27 9BW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2017	45,884
At 31 December 2017	45,884
Depreciation	
At 1 January 2017	8,259
Charge for the year	6,773
At 31 December 2017	15,032
Net book value	
At 31 December 2017	30,852
At 31 December 2016	37,625

XQUISITE RESTAURANT & BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	(985)	(985)
Taxes and social security	(41)	-
Loans from directors	19,832	19,157
Accruals	1,560	1,560
	20,366	19,732

6 Average number of employees

During the year the average number of employees was 0 (2016: 0).

