Registered number: 08634849

I VIZION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

Goldstar Accountants Ltd

Chartered Certified Accountants & Registered Auditors

87 Southampton Street
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I Vizion Limited
Unaudited Financial Statements
For The Year Ended 31 August 2016

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I Vizion Limited
Balance Sheet
As at 31 August 2016

Registered number: 08634849

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**6**		12,981		16,917
			12,981		16,917
CURRENT ASSETS					
Stocks	**7**	2,671		2,125	
Debtors	**8**	5,439		18,987	
Cash at bank and in hand		25,694		10,117	
		33,804		31,229	
Creditors: Amounts Falling Due Within One Year	**9**	(25,847)		(26,412)	
NET CURRENT ASSETS (LIABILITIES)			7,957		4,817
TOTAL ASSETS LESS CURRENT LIABILITIES			20,938		21,734
NET ASSETS			20,938		21,734
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and loss account			20,838		21,634
SHAREHOLDERS' FUNDS			20,938		21,734

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Christopher Mcdonald Jordan

03/05/2017

The notes on pages 4 to 6 form part of these financial statements.

I Vizion Limited
Statement of Changes in Equity
For The Year Ended 31 August 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2014	100	-	100
Profit for the year and total comprehensive income	-	43,934	43,934
Dividends paid	-	(22,300)	(22,300)
As at 31 August 2015 and 1 September 2015	100	21,634	21,734
Profit for the year and total comprehensive income	-	19,204	19,204
Dividends paid	-	(20,000)	(20,000)
As at 31 August 2016	100	20,838	20,938

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25 % reducing balance
Fixtures & Fittings	25 % reducing balance
Computer Equipment	25 % reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	10,455	23,251
	10,455	23,251

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2015	18,412	3,017	1,127	22,556
Additions	-	120	271	391
As at 31 August 2016	18,412	3,137	1,398	22,947
Depreciation				
As at 1 September 2015	4,603	754	282	5,639
Provided during the period	3,452	596	279	4,327
As at 31 August 2016	8,055	1,350	561	9,966
Net Book Value				
As at 31 August 2016	10,357	1,787	837	12,981
As at 1 September 2015	13,809	2,263	845	16,917

7. Stocks

	2016	2015
	£	£
Stock - materials	2,671	2,125
	2,671	2,125

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	5,439	18,987
	5,439	18,987

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	1,859	2,497
Corporation tax	5,785	7,399
Other taxes and social security	680	451
VAT	1,933	3,313
Accruals and deferred income	2,300	2,000
Director's loan account	8,790	6,252
Dividends unpaid (Current liabilities - creditors < 1 year)	4,500	4,500
	25,847	26,412

10. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	20,000	22,300
	20,000	22,300

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

I Vizion Limited Registered number 08634849 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Langley Hill Close, Tilehurst, Reading, RG31 4EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.