Registration number 8633413

# Fineprideapart Ltd

## Directors' report and financial statements

## for the year ended 31 July 2016

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# FINEPRIDEAPART LTD

## Company information

| | |
|---|---|
| Directors | N.B. Oakley |
| Company number | 8633413 |
| Registered office | 18 Cator Road<br>Sydenham<br>London<br>SE26 5DS |
| Business address | 18 Cator Road<br>Sydenham<br>London<br>SE26 5DS |

FINEPRIDEAPART LTD

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FINEPRIDEAPART LTD

## Directors' Report
## for the year ended 31 July 2016

The directors present their report and the financial statements for the year ended 31 July 2016.

**Principal activity**
The principal activity of the company is Letting of Real Estate for Residential Occupation.
The company lets Real Estate it owns, but financed by loans, and Real Estate it does not own, but manages for third parties.
The directors intend to continue providing Letting of Real Estate for Residential Occupation.

**Directors and their interests**
The directors who served during the year and their interests in the company are as stated below:

| | Ordinary shares | |
|---|---|---|
| | 31/7/2016 | 31/07/2015 |
| N.B. Oakley | 1 | *1* |

For the year ending 31st July 2016, the company was entitled to exemption from audit, in accordance with section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

**This report was approved by the Board on 20th March 2016 and signed on its behalf by**

B. Oakley

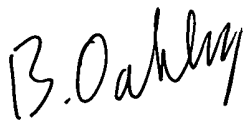
**NB Oakley**
**Chairman**

**Accountants' Report**
**on the un-audited financial statements to the directors of**
**Fineprideapart Limited**

The accounts have been prepared by the directors of Fineprideapart Ltd.

As described on the balance sheet

- We consider that the company is exempt from an audit.
- We are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages 3 to 8.



**NB Oakley**
**Director**

**Date: 20th March 2016**

FINEPRIDEAPART LTD

## Profit and Loss Account
## for the year ended 31 July 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **Turnover** | | 30,150 | 29,723 |
| Cost Of Sales | | (12,521) | (8,134) |
| **Gross Profit** | | 17,629 | 21,589 |
| Administrative expenses | | (2,676) | (2,621) |
| **Operating profit/(loss)** | 3 | 14,953 | 18,968 |
| Other interest receivable and similar income | | - | - |
| Interest payable and similar charges | | (636) | (558) |
| **Profit/(loss) on ordinary activities before taxation** | | 14,317 | 18,411 |
| Tax on profit/(loss) on ordinary activities | 5 | (2,863) | (3,682) |
| **Retained profit/(loss) for the year** | | 11,453 | 14,729 |
| Accumulated Profit/(Loss) brought forward | | 323 | 94 |
| Dividend Paid | | 11,500 | 14,500 |
| **Retained profit/(loss) carried forward** | | 276 | 323 |

**The notes on pages 6 to 8 form an integral part of these financial statements,**

## Balance Sheet
## as at 31 July 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | | | - | | - |
| Tangible assets | 6 | | 258,474 | | 260,113 |
| **Current assets** | | | | | |
| Finepride Float | | 34,636 | | 20,485 | |
| Debtors | 7 | 150 | | 150 | |
| Cash at bank and in hand | | - | | - | |
| Oter Asset | | 3,051 | | 3,051 | |
| | | 37,837 | | 23,686 | |
| **Creditors: ammounts falling due within one year** | 8 | (35,735) | | (23,177) | |
| **Net current assets/(liabilities)** | | | 2,102 | | 510 |
| **Total assets less current liabilities** | | | 260,576 | | 260,623 |
| **Creditors: amounts falling due after more than one year** | 9 | | (260,000) | | (260,000) |
| **Provisions for liabilities and charges** | 9 | | (300) | | (300) |
| **Net assets/(liabilities)** | | | 276 | | 323 |
| **Capital and reserves** | | | | | |
| Called up share capital | 11 | | 1 | | 1 |
| Profit and loss account | | | 275 | | 322 |
| **Shareholders' funds** | | | 276 | | 323 |

**The notes on pages 6 to 8 form an integral part of these financial statements,**

**Finepridеapart Limited**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)**
**for the year ended 31 July 2016**

In approving these financial statements for the year ending 31st July 2016, as directors of the company we hereby confirm:

a) the company was entitled to exemption from audit, in accordance with section 477 of the Companies Act 2006 relating to small companies
b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These Accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 20th March 2016 and signed on its behalf by

N.B. Oakley
Director

**The notes on pages 6 to 8 form an integral part of these financial statements,**

**Notes to the financial statements**
**for the year ended 31 July 2016**

## 1. Accounting policies

### 1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2007).

### 1.3. Turnover

Turnover represents the total rental value, excluding value added tax, of rentals during the year.

### 1.4. Tangible fixed assets and Wear & Tear

Wear & tear is provided at 10% of purchase cost.

### 1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

## 2. Turnover

The total turnover of the company for the year has been derived from activities wholly undertaken in the UK. of Real Estate for Residential Occupation.

## 3. Operating profit/(loss)

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| Operating profit/(loss) is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | (1,639) | (1,631) |

**Notes to the financial statements**
**for the year ended 31 July 2016**

## 5. Tax on profit/(loss) on ordinary activities

| | 2016 | 2015 |
|---|---|---|
| **Analysis of charge in period** | £ | £ |
| UK Corporation Tax | 2,863 | 3,682 |
| Prior period adjustments | - | - |
| | 2,863 | 3,682 |
| Total current tax charge | 2,863 | 3,682 |
| Deferred tax | | |
| Timing differences, origination and reversal | - | - |
| Total deffered tax | - | - |
| Tax on profit on ordinary activities | 2,863 | 3,682 |

## 6. Tangible fixed assets

| | Fixtures, Fittings and 2016 | Land & Buildings 2016 | Fixtures, Fittings and 2015 | Land & Buildings 2015 |
|---|---|---|---|---|
| **Analysis of charge in period** | £ | £ | £ | £ |
| **Costs** | | | | |
| At 1 August | 16,207 | 247,000 | 16,207 | 247,000 |
| Additions | - | - | - | - |
| At 31 July | 16,207 | 247,000 | 16,207 | 247,000 |
| **Depreciation** | | | | |
| At 1 August | (3,094) | - | (1,463) | - |
| Charge for the year | (1,639) | - | (1,631) | - |
| At 31 July | (4,733) | - | (3,094) | - |
| **Net book values** | | | | |
| At 1 August 2015 | 13,113 | 247,000 | 14,744 | 247,000 |
| At 31 July 2016 | 11,474 | 247,000 | 13,113 | 247,000 |

## 7. Debtors

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Pre Payment & Acc Income | 150 | 150 |
| Trade debtors | - | - |
| | 150 | 150 |
| **Due after more than one year** | - | - |
| | - | - |
| | - | - |

**Notes to the financial statements**
**for the year ended 31 July 2016**

| **8. Creditors** | **2016** | **2015** |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Corporation Tax | 2,834 | 5,080 |
| Other Taxes and social secutity costs | - | - |
| Directors' accounts | 32,825 | 18,096 |
| | 35,658 | 23,177 |
| **Due after more than one year** | | |

**9. Provisions for liabilities and charges**

| | **2016** | **2015** |
|---|---|---|
| | £ | £ |
| At 1 August 2013 | | |
| Movement in the year | - | 150 |
| At 31 July 2014 | 300 | 300 |

**10. Provision for deferred taxation** (Deferred taxation - note 10)

| | **2016** | **2015** |
|---|---|---|
| | £ | £ |
| Accelerated capital allowances | - | - |
| Tax on profit on ordinary activities | - | - |

| | **2016** | **2015** |
|---|---|---|
| Loss on ordinary activities before taxation c/f | £ | £ |
| Movements in the Year | - | - |
| At 31 March | - | - |

**11. Share Capital**

| | **2016** | **2015** |
|---|---|---|
| | £ | £ |
| **Authorised** | | |
| 100 ordinary shares of £1.00 each | 100 | 100 |
| **Alloted, called up and fully paid** | | |
| 2 Ordinary shares of £1.00 each | 1 | 1 |

**The notes on pages 6 to 8 form an integral part of these financial statements,**

**The following pages do not form part of the statutory accounts**

FINEPRIDEAPART LIMITED

## Detailed Trading and Profit and Loss Account for the year ended 31 July 2016

| | 2016 £ | 2015 £ |
|---|---|---|
| **Sales** | | |
| 145 Rent | 14,850 | 16,305 |
| 112B Rent | 15,300 | 13,418 |
| Other income | - | - |
| | 30,150 | 29,723 |
| Cost of Sales | (12,521) | (8,134) |
| | 17,629 | 21,589 |
| **Administrative expenses** | (2,676) | (2,621) |
| **Profit (Loss) on Ordinary Activities Before Tax** | 14,953 | 18,968 |
| **Other income and expenses** | | |
| Interest receivable | - | - |
| Interest Payable | (636) | (558) |
| Inland Revenue Charges | - | - |
| Companies' House Charges | - | - |
| **Profit (Loss) on Ordinary Activities Before Tax** | 14,317 | 18,411 |

**Pages 10 and 11 do not form part of the statutory accounts**

## Detailed trading and profit and loss account
## For the year ended 31 July 2016

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| **Administrative expenses** | | |
| Directors' remuneration | - | - |
| Employer's NI contributions | - | - |
| Use of premisis | 800 | 800 |
| Repairs and maintenance | - | - |
| Printing, Postage and stationery | 21 | 22 |
| Telephone | 20 | 20 |
| Travelling expenses | - | - |
| Accountancy | - | - |
| Information and Sundry | 197 | 148 |
| Contributions to charities | - | - |
| Depreciation on FF & Equipment | 1,639 | 1,631 |
| | 2,676 | 2,621 |

**Pages 10 and 11 do not form part of the statutory accounts**