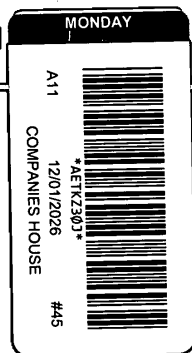




FOUNDATION

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025



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The trustees present their report and the audited financial statements for the year ended 30th June 2025.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.



REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Details

Company number 08632521 (England and Wales)
Country of incorporation United Kingdom

Registered charity number 1154198
Country of registration England & Wales

Registered office and operational address
Cherry Red Records Stadium
Plough Lane
Wimbledon
London
SW17 0NR

Bankers

Barclays Bank UK PLC
Leicester
LE87 2BB

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
London
EC1Y 0TG

Key management personnel

Philip Hastings, Chief Executive - appointed 13 June 2024



OUR TRUSTEES

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Jennifer Scott
Chair of Trustees

Alex Mitchell
PR, Comms, Finance

Claire Barclay
Public Health

Daniel Gardiner
Legal

Jane Lonsdale
Fundraising, Governance, ED&I

Nigel Higgs
Term came to an end 23 June 2025

Matt Guest
Resigned 7th October 2024

Karen Peck
Safeguarding, Education, Finance

Michele Little
Club, Finance, Governance
AFC Wimbledon Representative

Dr Mohan Sekeram
Health

Peter Aves
Treasurer

Hannah Kitcher
Dons Trust Representative

*Dates above refer to resignation as
director, as notified to Companies House.*



ABOUT US

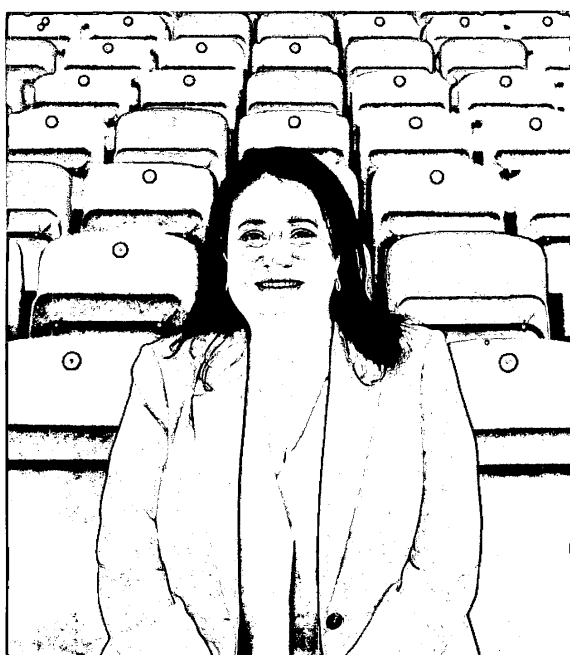
AFC Wimbledon Foundation was formed in 2013 after a recognition that the ground-breaking creation, establishment and success of AFC Wimbledon was built on the energy and effort of its supporters.

Our core projects focus on alleviating isolation, increasing employment opportunities, improving mental & physical health, strengthening aspirations, and creating a greater sense of community cohesion. The majority of our outreach work uses the power of sport and exercise to achieve these goals, however we also team up with local partners to provide education, employability, and health focused outreach work in the boroughs of Merton, Wandsworth and Kingston.

AFC Wimbledon Foundation now engages over 3,500 local people from the ages of 4 - 96 in sport, social, educational and exercise activities each week.

We completed some fantastic project work in the early years of existence and now works from the heart of our new stadium at Plough Lane, continuing to serve the local community. We inspire, support and deliver positive change in our local community.





JENNIFER SCOTT

TRUSTEES' ANNUAL REPORT

The 2024/25 financial year has been one of considerable activity and progress for the AFC Wimbledon Foundation. The newly appointed Chief Executive Officer, Phil Hastings, has created a framework for development across all areas of the Foundation's activity. Under his steady and inspiring leadership, and the dedication of all the staff, trustees and volunteers, the charity is ready to reach our ambition: to become London's leading community club.

In May, we launched our revised three-year strategy (2025-2028). Our wide-reaching activity is grounded in serving the genuine need of people in Merton and Wandsworth including teenagers with mental health challenges, and people experiencing social isolation. Through our inclusive sessions, we provide meaningful and lasting impact for everyone from age 4 to 94.

This clarity of mission has led to our strongest fundraising year to date, with multi-year sponsorship including MidexPro and the Wimbledon Foundation and invaluable support from individuals who give regularly. We are grateful to all our supporters for believing in us and working with us. Our new Strategy is a bold plan to amplify our impact and tackle inequalities, as we bring our club and community together for a healthier, stronger and equitable future.



TRUSTEES' ANNUAL REPORT

We reach more than 3,500 participants every single week, with initiatives ranging from walking football for older people to our mentoring scheme helping young people, to build invaluable skills and experience.

The Foundation staff and volunteers work tirelessly to give people the skills and opportunities for a healthier, stronger and more equitable future and to embody our shared values of resilience, togetherness and constant improvement.

The possibilities of our impact and reach are limitless, as I was reminded recently by one of our 'Wildcats' who told me how these brilliant sessions have taught her to believe in herself because "girls can do anything!".

We are excited to share our vision for the future of the Foundation - your Foundation - and to celebrate together the power of sport to transform lives.

During 2024-25, AFC Wimbledon Foundation continued to expand and embed provision across several key areas, including mentoring, youth work, women and girls' football, and fan engagement.

In addition to developing existing programmes, the Foundation launched a range of new initiatives designed to address emerging needs within the community. These included:

- LeaDon – Female Coaching Project
- DIVERT – Custody Intervention Programme
- Street Soccer – Tackling Youth Homelessness
- Parkinson's Walking Football
- Richmond upon Thames College – Education and Football Project

The year also brought unforeseen challenges, most notably significant flooding at the stadium in September 2024. The incident affected the Foundation's office, indoor activity areas, and five-a-side astro-turf pitch. While permanent damage to equipment and furnishings was minimal, the lengthy refurbishment required staff to adopt flexible working arrangements for several months. In partnership with AFC Wimbledon, a new purpose-built office was established. This improved workspace includes shared amenities and facilitates closer collaboration and knowledge-sharing between the Foundation and club staff.

Our club, our community... our Foundation.

Jennifer Scott - Chair of Trustees

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OUR VISION

**OUR CLUB,
OUR COMMUNITY**

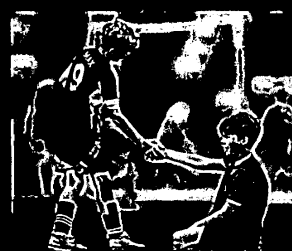


OUR VALUES

TOGETHERNESS

—
RESILIENCE

—
**CONSTANT
IMPROVEMENT**



OUR MISSION

To bring our club and
community together for
a healthier, stronger and
more equitable future.



OUR AMBITION

**LONDON'S LEADING
COMMUNITY CLUB**



GOLDEN THREAD

Improve the lives of everyone
in our community, with
greater emphasis on those
facing the highest need,
disadvantage and worst
health outcomes.



FOUNDATION



STRATEGIC ACTIONS

WE TAKE ACTION AGAINST INEQUALITY

We reduce financial barriers to play, watch, coach and officiate football

We embrace and cultivate an inclusive and diverse fan base, campaigning against discrimination

We champion underrepresented groups in football



WE IMPROVE THE LIVES OF OUR COMMUNITY



We promote health equity, improving physical, emotional and social wellbeing

We foster social cohesion

We create safe spaces

WE SUPPORT PEOPLE TO LEARN AND ACHIEVE

We create pathways into education and employment

We develop life skills and support lifelong learning

We instill positive attitudes towards learning



FOUNDATION

ACTIVITIES THROUGHOUT THE YEAR

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the people of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The objectives specify that the activities and initiatives provided by the Foundation are focused on:

Sports Participation

Education & Employment

Social Inclusion

Health & Wellbeing

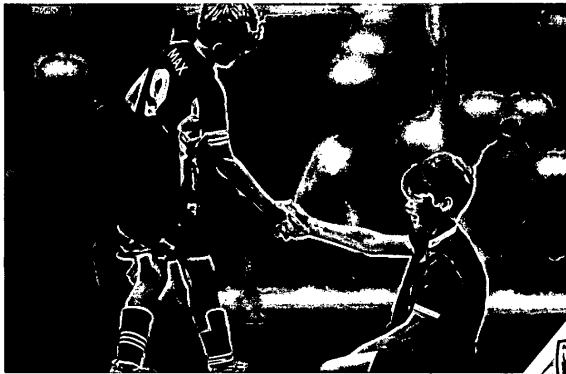


FOUNDATION

SPORTS PARTICIPATION

Highlights:

- Engaged **4,020 girls and women** through community programmes, school initiatives, football development sessions and holiday camps.
- **214 unique participants** on Player Development Centre Project
- **279 unique participants** at Football For All.
- **705 unique participants** attended Holiday Camps



The Foundation continued to deliver its usual range of fee-paying sports courses (mixed and girls only) throughout the half-term and major holidays, and these continue to be popular in the local community.

The Foundation's fee-paying, year-round Player Development Centre and Saturday morning Football For All sessions held at Aspire Southfields and Wimbledon Park likewise, continued to show strong participation.

With funding from Wimbledon Foundation, the official charity of the All England Lawn Tennis Club, AFC Wimbledon Foundation has also increased opportunities for women and girls to play football across Wandsworth and Merton. Through this partnership, AFC Wimbledon Foundation also had the privilege to select a deserving participant to perform the coin toss at the 2025 Ladies Singles Final.

Finally, through an incredible individual donation, the charity launched LeaDon in early 2025. A brand new female empowerment and coaching programme, offering funded qualifications, hands-on industry experience, and pathways to paid positions



SPORTS PARTICIPATION - CASE STUDY

"Maddi has helped me get better and always makes me feel welcome. She has also helped my confidence."

Ruby is a fantastic participant to have at our sessions. She brings energy, advice and positivity to the group. She is always helpful and looking to improve. She learns in our session and then takes it home and practices what she has learnt. You can see the want to improve and better herself as well as the ability to help others thrive. She is enthusiastic and thoughtful and never worries about what she can't do, but focusses on the things she can do or control and practice. Each session, we will give the girls some homework such as 'make a celebration' or practicing certain skills. Sometimes we will discuss different aspects of football and the example shown in the case study photo is when we were discussing what we can do to make us feel better when our mental health is low and what our mental health is. We spent a few weeks working on how we can look after ourselves when we are feeling low and what we can do to help others feel better whilst doing drills.

" Wildcats has helped me as a parent because Ruby loves her coach. Maddi has made Ruby's confidence, listening skills, and also puts a smile on my face, see to Ruby confident and her always happy at football and that's all because of her amazing coach praises all the kids and Ruby. " - Carmel, Parent

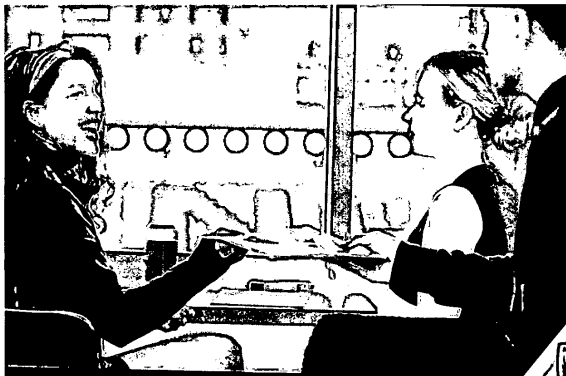


FOUNDATION

EDUCATION & EMPLOYMENT

Highlights:

- **Mentored 79**, 11–24-year-olds into education, training and employment.
- Stadium Schools (PLPS): **926 participants, 20 schools.**
- **61 pupils** engaged in Education Football Projects.
- **12 targeted intervention** projects for children disengaged with learning.



The Foundation's school's delivery activities began in September. Working with 82 Primary schools and 1 Pupil Referral Unit (PRU) in Merton and Wandsworth, across the three terms of the academic year. Core delivery included, the Premier League Primary Stars programme (funded largely by the Premier League Charitable Fund), as well as a wide range of extra-curricular activities and some daytime curriculum provision.

Delivery of 'Stadium schools' was hampered by the stadium floods but remained a positive engagement project in the second two terms of the year, in which it offered 15 schools the opportunity to attend free weekly day-long visits to the Cherry Red Records Stadium to take part in anti-discrimination lessons, social and emotional development workshops and literacy and numeracy activities, as well as physical activity on the 5 a side astro turf pitch.

The charity launched a new partnership with Richmond Upon Thames College to deliver a new Education Football Programme, whilst continuing a similar provision with Southfields Academy.

Mentoring activities, through English Football League (EFL) Training Ground and Motivate Merton remained extremely impactful on individuals' lives, supporting many disengaged and NEET young people, offering life skills workshops and enrichment activities.

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FOUNDATION

EDUCATION & EMPLOYMENT - CASE STUDY

19-year-old Tuminse has been struggling to find work since she left education last year, but AFC Wimbledon Foundation's Training Ground programme has been helping get her career path on track.

Tuminse was born and raised in London, growing up with three brothers, all of whom have autism, while Tuminse herself has a learning disability. She found it challenging at times growing up with her brothers, due to their autism and she has been there to help support her parents, whether that is picking up her little brother

from school or helping all three of them when her parents are not at home. Since leaving education last year she has been unemployed, she has helped her Mum with her company in the meantime; helping Mum prep Nigerian food for events and orders online.

Tuminse was a little reserved when she first joined the Training Ground programme, after being referred by Streatham Department of Work and Pensions (DWP) Job Centre. Considering she is one of our younger participants, she has been great at consistently attending sessions and has always come into the stadium independently.

On our Training Ground Programme Tuminse has worked extremely well with her mentor, improving her CV and cover letter. She has been actively applying for jobs and exploring a range of hospitality and retail roles. Her passion is jewellery – she would love to one day own her own jewellery company. For now, her focus has been to enter the world of work.

“TUMINSE IS A PROACTIVE YOUNG PERSON WHO IS ALWAYS KEEN TO LEARN MORE. SHE IS A LOVELY ADDITION TO THE PROGRAMME.”

LANA, EMPLOYMENT & SKILLS MANAGER



SOCIAL INCLUSION

Highlights:

- Engaged **420** 8-18years olds at risk of anti-social behaviour and criminal activity through our weekly PL Kicks programme.
- **37% increase in SEND participation** on PL Kicks between 2023/24 and 2024/25.
- Provided coaching and support to **50 young adults** aged 18–25, as part of a custody-based intervention programme DIVERT, designed to reduce reoffending.



The Premier League (PL) Kicks programme continued to provide structured football training as well as workshops and festivals to support the development and social engagement of local young people aged 11-18, with Premier League Charitable Fund (PLCF) keeping young people off the streets and safe, involved in positive activity, away from anti-social behaviour and criminal activity.

In March 2025, the Violence Reduction Unit (VRU) through Greater London Authority (GLA) Sport Team doubled the contribution towards 'safer' spaces, which supported additional funding to be drawn down from the PLCF Police Pilot Fund. Safer Spaces aims to address youth violence and antisocial behaviour through sports. This initiative operates alongside the PL Kicks programme, leveraging sports as a medium to create positive behaviours and build trusting relationship between vulnerable young people. The collaborative partnerships with the Metropolitan Police, Safer Neighbourhood Teams and schools, was instrumental in the delivery of this programme.

Contracted by Bounceback, AFC Wimbledon Foundation became a DIVERT Project partner in September 2024. Based in Wandsworth Police Station, the Custody Intervention Coach engages young adults after their arrest, offering the earliest possible intervention of mentoring.



SOCIAL INCLUSION - CASE STUDY

When Arsen arrived in the UK from Ukraine, he faced huge challenges — a new country, a new language, a completely different life. But through his involvement with our Holiday Activity Fund (HAF) programmes and weekly Premier League Kicks sessions, he found more than just sport, he found connection, confidence and community.

Today, Arsen is not just an enthusiastic participant — he's someone other young people look up to, welcomes others in, and leads by example. His journey is one of bravery, positivity, and strength.



Our Community Coach, Maddi, lauded Arsen's kindness, explaining that "every single week Arsen works really, really hard to make sure that he's putting in the effort, that he's getting better at his football, but - most importantly - that the people around him feel safe and can get involved as well".

Arsen loves playing football, and wants to be a footballer one day. However, in a testament to the positive attitude he brings to every session, he says his best moment at HAF was "winning star of the week for his good behaviour and kindness".

Arsen's mother, Solomiia, explained that although Arsen struggled with learning a new language when he first arrived in the UK, "football helped him express himself when words were difficult", adding that "being part of [Premier League] Kicks gave him confidence and a sense of belonging".

Our Community Coach, Kai, shares this view, noting that although Arsen struggled to fit in initially, due to the language barrier, "he has shown a massive improvement and we love having him attend".

"FOOTBALL HELPED ARSEN EXPRESS HIMSELF WHEN WORDS WERE DIFFICULT"

- SOLOMIIA
ARSEN'S MOTHER

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HEALTH & WELLBEING

Highlights:

- Engaged **195** ethnic minority women and girls through culturally tailored community activities and our first female only Dons Fit programme at Roehampton Leisure Centre.
- Support more than **200** older adults each week across wellbeing programmes including Walking Football, Active Ageing, Veteran Breakfast and Dons Fit.



City Bridge Foundation's continued investment, alongside funding from partners at the Nelson Health Centre (Fulcrum) has supported the Foundation continued to run and grow the offer of complementary programmes (at Plough Lane as well as external venues) to promote health and well-being for older people: Dons Fit, Active Ageing, Women's Recreational Football, and Generate (for adults with learning disabilities).

The monthly Veterans breakfast has continued to support ex-service personnel with social engagement and wellbeing support, whilst the work with Alzheimer's Society has improved our delivery at the Merton Dementia Hub.

Additionally, the Foundation received new funding from the PLCF to set up a fan engagement project aimed at diversifying the fan base and strengthening connections between the club and the local community. This was done through a health & wellbeing initiative called Dons Fit For Women.

Funding through EFL in the Community and Parkinson's UK also supported the charity's first steps into delivering health condition specific activities, with a new walking football project.



HEALTH & WELLBEING - CASE STUDY

Sue joined AFC Wimbledon Foundation's Dons Fit for Women programme at a crucial point in her life. She was facing health challenges and needed something to help her rebuild strength and mobility — and she found so much more than that.

Thanks to the support of her coaches and peers, Sue has improved her health, her mobility, and her confidence. She's now a vocal advocate for inclusive women's fitness, encouraging others to take part, and proving that it's never too late to take control of your wellbeing.



What surprised her the most was just how quickly she became more mobile. "I didn't expect such rapid progress, but I feel so much better physically," she shares. For Sue, the programme isn't just about exercise, it's about community. She praises the welcoming and friendly atmosphere created by both participants and Foundation staff.

"The team is knowledgeable and confident," Sue says. "The sessions are well-structured and there's no pressure, no egos, just a safe, enjoyable space for everyone."

Beyond the physical benefits, Dons Fit has helped Sue get into a routine. "It gets me up on a Monday morning, puts me in a better mood, and improves my mental health. There's a real social benefit too, I've met new people and feel more connected."

Thanks to Dons Fit for Women Sue has not only improved her fitness but also found a supportive community that keeps her motivated. Sue's story reminds us that empowerment doesn't just mean leading — sometimes, it's about showing up, growing, and sharing that journey with others.

**"IT GETS ME UP ON A MONDAY MORNING,
PUTS ME IN A BETTER MOOD AND
IMPROVES MY MENTAL HEALTH"**
- SUE

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FUNDRAISING & INCOME GENERATION (1 OF 2)

AFC Wimbledon Foundation raises funds from the public but does not engage professional fundraisers or commercial participators, nor does it operate any trading subsidiaries. It is not currently registered with the fundraising regulator and no complaints have been received during the reporting period. During 2024–25, the Foundation received income from a diverse range of sources. Key national partners included the Premier League Charitable Fund, and EFL in the Community. Locally, support was received from the City Bridge Foundation, the Greater London Authority (GLA), the London Borough of Merton, Merton Connected, Clarion Futures, and the Wimbledon Foundation. Additional income was generated through public fundraising appeals, challenge and community events, regular and major donor contributions, partnerships with local schools and community organisations, and fee-paying coaching and holiday courses.

The Foundation delivered three public fundraising appeals during the year:

- Summer Appeal – raised over £1,000
- Floods Appeal (October 2024) – raised over £17,000
- Christmas Appeal – raised over £11,000

The Foundation's regular giving programme also continued to perform strongly, growing to 65 committed supporters contributing over £10,000 per annum. This included four donors giving £100 per month and one donor contributing £150 per month.

Through effective donor stewardship and relationship management, the Foundation expanded its portfolio of five major donors, each providing annual gifts at four- and five-figure levels. This included a single contribution of £70,460 to support the LeaDon project — a significant endorsement of the Foundation's impact and credibility within the community.



FOUNDATION

FUNDRAISING & INCOME GENERATION (2 OF 2)

Several successful fundraising events were delivered during the year to raise unrestricted income:

- Sponsored Skydive (October 2024) – raised over £9,000
- Cycle Challenge to Gillingham FC (March 2025) – raised over £19,000
- Festival of Football at Plough Lane (May 2025) – raised over £20,000

In addition, in May 2025, the Foundation hosted its first-ever Awards Night – an evening celebrating five of our supporters and staff, while also marking the launch of our new three-year strategy.



The event, hosted by sports correspondent Faye Carruthers, was a resounding success, raising over £11,000. Held in the 1889 Lounge at Plough Lane, it welcomed around 200 local guests, including high-value supporters, local businesses, councillors, and MPs.

An enhanced working relationship with AFC Wimbledon Football Club further supported income generation, raising almost £6,000 through:

- A Comedy Night hosted by Geoff Norcott
- The annual Movember Campaign, with first-team players Omar Bugiel and James Tilley encouraging staff and fan participation
- An auction at the Club's annual Golf Day

The Foundation's corporate partnerships also strengthened during the year. MidexPRO donated a second £18,000 in 2024–25. Fulcrum also provided £10,175 to fund the Foundation's Active Ageing sessions in New Malden.

The Goals for Good initiative continued to grow, with 23 supporters pledging donations each time the Dons scored or won, collectively raising £2,600 over the course of the season.



STAFFING AND EFL CAPABILITY

Staffing

Regarding its most important asset, its dedicated staff, as at 30th June 2025 the Foundation had 17 full or part-time staff (with a number of vacant positions being actively recruited for), and their work was supplemented throughout the year by around 19 casual staff providing coaching support, as well as in the areas of mentoring, youth work and other short-term holiday courses provision.

The significant increase in project funding has led to the charity requiring greater coordination across a number of core areas, new full-time staff members have been employed in the areas of mentoring, women & girls coaching, custody intervention and youth inclusion. Staff that have also completed a community coaching apprenticeship, have also been employed to permanent contracts. In February 2025, the charity employed a part-time Operations Manager to support central core functions and the development and updating of key policies and procedures.

As part of the 2025-28 strategy, a new staffing structure has been approved, which includes

the creation of a Senior Leadership Team to assist the CEO in the anticipated growth and development of the charity over the next three years.

EFL Capability

In summer 2022 the Foundation completed an EFL Capability process, achieving a "Good" grade, with a range of actions requiring follow-up over the next three years in order to achieve an "Outstanding" designation.

Throughout 2024-2025, the charity built on areas such as Safeguarding, Equality, Diversity and Inclusion (EDI), and staff cohesion, including regular staff training sessions for both permanent and casual staff.

Work in these and other related areas is supported by core grants from the EFL Trust and the PLCF.

Evidence of the charity's continued improvement towards capability code of practice has been submitted to the PLCF, with the expectation of a higher grade leading into the 2025-26 season.



FOUNDATION

STRUCTURE, GOVERNANCE AND MANAGEMENT (1 of 2)

Structure

The AFC Wimbledon Foundation Ltd was incorporated on 31 July 2013 as a private company limited by guarantee without share capital. It was registered as a charity on 14 October 2013. The charity started operating on 1 July 2014

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

All trustees undergo Disclosure and Barring Service (DBS) checks. No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly (during 2024-25 in September 2024, December 2024, March 2025 and June 2025) to review key performance indicators and progress against strategic aims. The Trustee Board is supported by a number of committees including: Finance Committee (monitors financial performance and ongoing improvements to internal financial reporting); Nominations Committee (oversees the recruitment, retention and make-up of members of the Board); Safeguarding Working Group (oversees the safeguarding policy of the Foundation). The day-to-day running of the charity is led by the Chief Executive.



STRUCTURE, GOVERNANCE AND MANAGEMENT (2 of 2)

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel. In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles

d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles

e) the charity's ability to pay, including:

- the benefit to the charity that staff roles bring, and
- the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network. However, does share best practice through a variety of steering groups associated to the EFL and PLCF, whilst also being an active member of London United, the consortium of London Football Club Charities.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.



RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes.

The trustees consider that the aspiration of the Foundation should be to maintain unrestricted reserves sufficient to meet three months of total staffing costs, excluding the costs of staff wholly funded by restricted income.

- Based on 2024-25 staff costs, this represents a target value of £172,000 (30 June 2024: £142,000).
- Unrestricted funds held by the Foundation as at 30 June 2025 are £287,000, of which £286,000 are free reserves (30 June 2024: 180,000), meaning that the target has been met.

The trustees have reviewed the reserves position along with income and expenditure for the 2024-25 financial year and forecasts through to December 2026.

The trustees consider that the organisation will be able to continue operating for at least one year from when the accounts have been signed.

The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a partial decrease in expenditure can be implemented accordingly.



PLANS FOR THE FUTURE (1 OF 3)

Leading into the 2025–26 financial year, the Foundation will focus on embedding its new strategy across the charity and its associated stakeholders. A new set of key performance indicators will be developed in consultation with the Trustees, Senior Leadership Team, and wider staff group to ensure the Foundation delivers on its commitment to tackle inequality, enhance the lives of people in our community, and support individuals to learn and achieve.

In line with the Foundation's ambitious strategy, a new staff structure will be implemented to support organisational growth and development. This will include the formation of a Senior Leadership Team (SLT), who will work alongside the CEO to build an efficient, high-performing workforce. The team will draw on the knowledge and skills gained through the Leadership and Management Level 5 Course, undertaken via the Apprenticeship Levy.

Across all charitable activities, the Foundation aims to equip staff with new skills and expertise through targeted training and an enhanced quality assurance model. The proposal also seeks to reduce reliance on sessional staff by increasing the number of contracted delivery coaches, mentors, and youth workers.

A particular emphasis will be placed on developing a diverse workforce, including the recruitment of more female coaches through the Foundation's own LeaDon coaching programme. This approach will underpin the continued growth of the Youth Inclusion, Women & Girls, and Education Football Programmes, with delivery agreements extending across the 2024–25 and 2025–26 financial years.

Whilst the Foundation achieved significant success across a variety of grant funders and contracted programmes during 2024–25, a key focus for the upcoming financial year will be to convert these one-year funding opportunities into multi-year grants. It is essential that the charity maximises the potential of pilot and seed-funded projects by demonstrating high standards of delivery, impact, and stakeholder management. The Foundation's future success will depend on securing continuation of multi-year funding for several key initiatives including LeaDon, Safer Spaces / Police Pilot, EFL Training Ground, Motivate Merton, and the Wimbledon Foundation partnership— all of which are due to conclude in early 2026.



PLANS FOR THE FUTURE (2 OF 3)

Following a decision in late June 2025, the Foundation will also work closely with the AFC Wimbledon Women's Team to transition the Girls' Pathway, encompassing over 100 players, under the charity's governance and operations. This initiative will complete the Foundation's comprehensive girls' football provision, establishing a clear and progressive pathway from introductory sessions—such as Wildcats and Football for All—through to Player Development Centres, school programmes, and Holiday Courses. Collectively, these opportunities enable girls to develop their skills, confidence, and understanding of the game, supporting progression through the Girls' Pathway and beyond.

In addition to the focus on grant funding, the charity will strengthen its commitment to diversifying income streams, with particular emphasis on increasing unrestricted funding. This objective will be supported by the recruitment of a new Senior Fundraising and Engagement Officer, a role designed to build on the outstanding achievements of the Head of Fundraising over the past four years.

Together, they will drive growth in donor engagement, community fundraising, and event-based income generation. A detailed calendar of fundraising activities has been developed following the successes of 2024–25, providing a strong foundation for continued momentum. The Head of Fundraising will also aim to expand both corporate partnerships and individual giving to help sustain core operating costs and maintain existing participation levels.

Traditional fundraising will continue to be complemented by fee-paying and contracted activities within the Sport and Education Department. Established programmes such as Football For All, Player Development Centres, and Holiday Courses will be replicated at new venues to extend reach and impact. In addition, there will be a focus on increasing student enrolment in the Richmond Upon Thames College and Southfields Academy Football Education Programmes, further supporting the Foundation's commitment to education, participation, and community engagement.



PLANS FOR THE FUTURE (3 OF 3)

In relation to capability, governance, and associated themes, the Foundation is in the process of reviewing and updating all organisational policies. This began with a comprehensive review of the Safeguarding Policy, led by a newly established Safeguarding Working Group comprising Trustees and senior staff members. Additional working groups will be formed throughout the 2025–26 financial year as the Foundation prepares for the 2026–2028 PLCF / EFL Capability Code of Practice 3.0 submission.

The SLT will continue to strengthen work across key areas, including Equality, Diversity and Inclusion (EDI), safeguarding, team cohesion, and staff wellbeing. Further development will also take place in marketing and communications, with planned website upgrades to enhance engagement and visibility. In addition, increased focus will be placed on improving the customer experience through the new Client Records Management (CRM) system introduced in January 2025, ensuring more efficient interaction and service delivery across all programmes.

The Foundation will continue to work closely with the Club to understand our joint local priorities and strengthen our shared commitment to supporters and the wider community. The new purpose-built office space will foster a collaborative working environment, enabling the sharing of best practices and improved communication. This closer alignment will create new opportunities to deliver on our shared objectives, while the Foundation will also actively seek external funding—particularly through EFL and PLCF initiatives—to support and expand this work.



FOUNDATION

RISK MANAGEMENT

The Foundation's trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error.

The key instrument in managing risk is the maintenance of a risk register, which grades risk categories by likelihood, severity and overall level of risk. The risk register is monitored as a standing item on the agenda at the trustees' quarterly meetings. Additionally, the trustees have assigned leads in areas such as Safeguarding, data protection and EDI, and they work closely with key staff members to manage and mitigate risks in these areas.

The Foundation have also been selected for an EFL in the Community Safeguarding review, which will take place in May 2026. The review is not an audit but an opportunity to work collaboratively to understand learning opportunities, risk and establish improvements through the support of the EFL in the Community and the wider Community Club Organisation. EFL in the Community will also be supporting with the review of the safeguarding policy and have offered guidance in creating a robust new policy.

Externally, key risks relate to safeguarding, injury risks, and some required refinement of certain policies and procedures, which will continue into the 2025-26 financial year. This includes embedding two new app based systems for reporting safeguarding concerns, health & safety incidents and performing venue pre delivery checks.

In common with most charities, the Foundation carries financial risks relating to the maintenance of adequate reserves and the imperative of generating sufficient future funds to ensure a stable ongoing existence. This is particularly pertinent as the cost of living, London Living Wage, venue hire and core costs continue to rise.

Quarterly meetings of the Finance Committee are a key tool in monitoring financial performance, as well as ongoing improvements to internal financial reporting, which will facilitate early awareness of the potential magnitude and imminence of financial risks and generate the required actions to correct them.



FINANCIAL SUMMARY (1 of 2)

Income

Total income for the year was £1,032,217. This represents an increase of 24.9% compared to 2023-24 (£826,631).

Of this total, £723,223 was unrestricted and £308,995 was restricted income.

The 2024-25 income by charitable objectives / other key groups is summarised on the right:

	2024-25 £	2023-24 £
Donations and grants	182,039	175,842
Charitable activities		
- Sports participation	294,141	181,496
- Health	56,560	49,293
- Education	238,526	160,384
- Social inclusion	187,181	189,216
Other	73,770	70,399
Total income	1,032,217	826,631



FOUNDATION

FINANCIAL SUMMARY (2 of 2)

Expenditure

Total expenditure for the year was £916,107 (2023-24 £796,657).

Of this total, £126,650 related to raising funds and £789,457 to charitable activities.

Funds movements

As at 30th June 2025, total Foundation funds were £387,949, split between £287,370 in unrestricted funds and £100,579 in restricted funds.

The movement in total funds during the financial year is summarised below:

	2024-25 £	2023-24 £
Total funds as at 1st July	271,838	241,865
Surplus for the year	116,110	29,973
Total funds as at 30th June	387,949	271,838



FOUNDATION

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

As far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

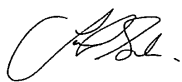
Auditor

Sayer Vincent LLP was reappointed as the company's auditor and has expressed its willingness to continue in that capacity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 8th December 2025 and signed on their behalf by:

Jennifer Scott
Chairperson



Peter Aves
Trustee



INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



FOUNDATION

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.



- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



FOUNDATION

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

7 January 2026

for and on behalf of Sayer Vincent LLP, Statutory Auditor



AFC Wimbledon Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2025

		2025			2024		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and grants	2	172,039	10,000	182,039	154,594	21,248	175,842
Charitable activities							
Sports participation	3	191,202	102,939	294,141	152,996	28,500	181,496
Health	3	7,667	48,893	56,560	9,160	40,133	49,293
Education	3	203,000	35,526	238,526	117,153	43,231	160,384
Social inclusion	3	75,545	111,636	187,181	58,515	130,701	189,216
Other trading activities	4	73,770	-	73,770	70,366	-	70,366
Investments		1	-	1	33	-	33
Total income		723,223	308,995	1,032,217	562,817	263,813	826,631
Expenditure on:							
Raising funds	5	123,245	3,405	126,650	87,063	8,296	95,358
Charitable activities							
Sports participation	5	171,853	53,331	225,184	167,585	29,610	197,195
Health	5	32,310	50,708	83,019	29,904	79,328	109,232
Education	5	202,758	38,156	240,914	146,126	41,866	187,991
Social inclusion	5	104,277	136,064	240,340	87,561	119,319	206,880
Total raising funds & charitable activities		634,443	281,665	916,107	518,238	278,419	796,657
Transfer to DLAG on separation		-	-	-	-	-	-
Total expenditure		634,443	281,665	916,107	518,238	278,419	796,657
Net income / (expenditure) for the year	6	88,780	27,330	116,110	44,579	(14,606)	29,973
Transfers between funds		15,834	(15,834)	-	12,592	(12,592)	-
Net movement in funds		104,614	11,496	116,110	57,171	(27,198)	29,973
Reconciliation of funds:							
Total funds brought forward		182,755	89,083	271,838	125,584	116,281	241,865
Total funds carried forward		287,370	100,579	387,949	182,755	89,083	271,838

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.



AFC Wimbledon Foundation

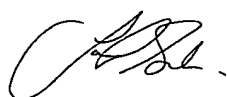
Balance sheet

As at 30 June 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	11		1,329		2,657
			<u>1,329</u>		<u>2,657</u>
Current assets:					
Debtors	12	102,297		90,573	
Cash at bank and in hand		403,217		237,298	
		<u>505,514</u>		<u>327,871</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(118,894)		(58,690)	
		<u></u>		<u></u>	
Net current assets			386,620		269,181
			<u></u>		<u></u>
Total assets less current liabilities			387,949		271,838
			<u></u>		<u></u>
Total net assets			387,949		271,838
			<u></u>		<u></u>
The funds of the charity:	17				
Restricted income funds			100,579		89,083
Unrestricted income funds:					
General funds		287,370		182,755	
		<u></u>	<u></u>	<u></u>	
Total unrestricted funds			287,370		182,755
			<u></u>		<u></u>
Total charity funds			387,949		271,838
			<u></u>		<u></u>

Approved by the trustees on Monday 8th December 2025

and signed on their behalf by



Jennifer Scott
Trustee



Peter Aves
Trustee

Company number - 08632521



AFC Wimbledon Foundation

Statement of cash flows

For the year ended 30 June 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	116,110		29,973	
Depreciation charges	1,329		1,329	
(Increase)/decrease in debtors	(11,724)		24,873	
Increase/(decrease) in creditors	60,204		(32,206)	
Net cash provided by / (used in) operating activities		165,919		23,968
Purchase of fixed assets	-		-	
Net cash provided by / (used in) investing activities		-		-
Change in cash and cash equivalents in the year		165,919		23,968
Cash and cash equivalents at the beginning of the year		237,298		213,330
Cash and cash equivalents at the end of the year		403,217		237,298
Analysis of cash and cash equivalents and of net debt				

	At 1 July 2024	Cash flows	Other non-cash changes	At 30 June 2025
	£	£	£	£
Cash at bank and in hand	237,298	165,919	-	403,217
Total cash and cash equivalents	237,298	165,919	-	403,217
Total	237,298	165,919	-	403,217



AFC Wimbledon Foundation

Notes to the financial statements

For the year ended 30 June 2025

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Cherry Red Records Stadium, Plough Lane, Wimbledon, London, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.



1 Accounting policies (continued)

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

• Raising Funds	13.82%
• Sports participation	24.58%
• Health	9.06%
• Education	26.30%
• Social inclusion	26.24%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. New assets are depreciated on a straight-line basis over four years from the date of purchase.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



Accounting policies (continued)

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.



FOUNDATION

2 Income from donations and grants

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	52,321	10,000	62,321	38,125	20,000	58,125
Donations	79,401	-	79,401	72,469	1,248	73,717
Legacies	-	-	-	5,000	-	5,000
Donated services	40,316	-	40,316	39,000	-	39,000
	172,039	10,000	182,039	154,594	21,248	175,842

Grants comprise £52,321 (2024: £38,125) unrestricted EFL funding; Enil (2024: £10,000) restricted EFL funding for Fundraising business development; and £10,000 (2024: £10,000) in restricted core funding from the Premier League Charitable Fund; Enil (2024: £5,157).

Donated services, gratefully received by the Foundation, reflect the use of office space and facilities usage from AFC Wimbledon to the value of £40,316 (2024: £39,000).

3 Income from charitable activities

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	25,000	25,000
Sports participation - Other	171,202	4,979	176,181	152,996	-	152,996
Women's Coaching Programme	-	70,460	70,460	-	-	-
EFL Trust / Kellogg's	20,000	-	20,000	-	-	-
EFL Trust	-	2,500	2,500	-	3,500	3,500
Charitable activity: Sports participation	191,202	102,939	294,141	152,996	28,500	181,496
London Borough of Merton	-	-	-	-	22,192	22,192
Health - Other	7,667	11,259	18,926	9,160	225	9,385
City Bridge Trust	-	26,962	26,962	-	7,716	7,716
South West London Health Partnership	-	8,979	8,979	-	-	-
EFL Trust	-	1,693	1,693	-	10,000	10,000
Charitable activity: Health	7,667	48,893	56,560	9,160	40,133	49,293
Southfields Academy	37,276	-	37,276	37,000	-	37,000
Richmond Upon Thames Collet	36,000	-	36,000	-	-	-
Premier League Charitable Fund	-	35,000	35,000	-	35,000	35,000
Education - Other	68,933	526	69,459	80,153	-	80,153
EFL Trust	60,791	-	60,791	-	8,231	8,231
Charitable activity: Education	203,000	35,526	238,526	117,153	43,231	160,384
London Borough of Merton	-	15,977	15,977	-	36,135	36,135
London Borough of Wandsworth	-	3,370	3,370	-	-	-
Clarion Futures	1,333	-	1,333	30,721	-	30,721
Premier League Charitable Fund	-	69,108	69,108	-	47,500	47,500
Change Grow Live / Bounce Back	36,697	-	36,697	-	-	-
Merton Connected	36,264	-	36,264	17,793	16,400	34,193
Embassy of Mankind	-	-	-	10,000	-	10,000
Greater London Authority	-	5,421	5,421	-	10,495	10,495
National Citizen Service	-	17,759	17,759	-	16,058	16,058
Social inclusion - Other	1,250	-	1,250	-	4,113	4,113
Charitable activity: Social inclusion	75,545	111,636	187,181	58,515	130,701	189,216
Total income from charitable activities	477,413	298,995	776,408	337,824	242,565	580,389

4 Income from other trading activities

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	68,118	-	68,118	50,065	-	50,065
Pitch hire	5,653	-	5,653	8,650	-	8,650
Merchandise income	-	-	-	6,948	-	6,948
Sale of donated goods	-	-	-	4,703	-	4,703
	73,770	-	73,770	70,366	-	70,366



5a Analysis of expenditure (current year)

	Charitable activities						2025 Total £	2024 Total £	
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	Governance costs £			Support costs £
Staff costs (Note 7)	65,613	144,464	43,850	165,660	136,677	-	120,151	676,415	571,024
Direct cost – Coaching, venue hire & events	15,358	15,369	6,932	2,021	20,959	-	434	61,073	68,550
Direct cost – Computers	-	-	-	-	-	-	-	-	-
Direct cost – Equipment and food	179	744	2,600	460	6,664	-	2,747	13,395	15,511
Direct cost – Fuel, vehicle & travel costs	545	163	5	1,807	472	-	3,462	6,454	9,429
Direct cost – Kit & clothing costs	2,231	-	929	8,064	779	-	15,573	27,576	15,697
Direct cost – Payments to Partner Organisations	-	-	-	-	-	-	-	-	-
Direct cost – Training	-	4,800	-	1,343	-	-	-	6,143	-
Other direct costs	-	-	-	-	-	-	981	981	1,252
Support cost – IT costs & office equipment	1,955	-	58	718	1,911	-	15,425	20,067	18,584
Support cost – Professional fees	3,702	4,066	197	6	-	12,000	9,348	29,319	34,499
Support cost – Admin expenses & other support costs	150	-	114	381	-	-	4,868	5,512	4,808
Support cost – Marketing, Comms & Promotion	7,277	879	88	30	333	-	1,156	9,763	11,148
Support cost – DLAG property rental costs	-	-	-	-	-	-	-	-	-
Support cost – DLAG contribution to overhead	-	-	-	-	-	-	-	-	-
Support cost – overhead allocation	-	2,000	8,816	4,043	16,140	-	(30,999)	-	-
Support cost – Debt write-off	-	-	-	-	-	-	-	-	2,566
Support cost – Training	-	-	-	-	160	-	1,934	2,094	4,589
Support cost – office refurbishment contribution	-	-	-	-	-	-	17,000	17,000	-
Donated services – premises & facilities costs	-	-	-	-	-	-	40,316	40,316	39,000
	97,010	172,485	63,590	184,533	184,094	12,000	202,395	916,107	796,657
Support costs	27,981	49,750	18,341	53,225	53,098	-	(202,395)	0	-
Governance costs	1,659	2,950	1,087	3,156	3,148	(12,000)	-	-	-
Total expenditure 2025	126,650	225,184	83,019	240,914	240,340	-	-	916,107	
Total expenditure 2024	95,358	197,195	109,232	187,991	206,881	-	-	796,657	796,657

5b Analysis of expenditure (prior year)

	Charitable activities						2024 Total £	
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	Governance costs £		
Staff costs (Note 7)	51,801	110,726	52,971	126,251	105,407	-	123,868	571,024
Direct cost – Coaching, venue hire & events	3,474	24,128	10,723	960	29,265	-	-	68,550
Direct cost – Equipment and food	22	5,611	4,385	886	2,811	-	1,794	15,511
Direct cost – Fuel, vehicle & travel costs	-	50	73	2,718	3,443	-	3,145	9,429
Direct cost – Kit & clothing costs	-	-	490	4,780	-	-	10,428	15,697
Other direct costs	-	-	300	-	-	-	952	1,252
Support cost – IT costs & office equipment	1,955	-	2,004	421	1,320	-	12,884	18,584
Support cost – Professional fees	2,458	5,329	256	337	-	11,130	14,989	34,499
Support cost – Admin expenses & other support costs	-	-	-	-	-	-	4,808	4,808
Support cost – Marketing, Comms & Promotion	10,890	150	54	-	54	-	-	11,148
Support cost – DLAG property rental costs	-	-	-	-	-	-	-	-
Support cost – DLAG contribution to overhead	-	-	-	-	-	-	-	-
Support cost – overhead allocation	-	-	9,613	2,827	10,865	-	(23,305)	-
Support cost – Debt write-off	-	-	-	-	-	-	2,566	2,566
Support cost – Training	-	-	-	-	-	-	4,589	4,589
Donated services – premises & facilities costs	-	-	-	-	-	-	39,000	39,000
	70,599	145,994	80,870	139,180	153,165	11,130	195,718	796,657
Support costs	23,427	48,446	26,836	46,185	50,825	-	(195,718)	-
Governance costs	1,332	2,755	1,526	2,626	2,890	(11,130)	-	-
Total expenditure 2024	95,358	197,195	109,232	187,991	206,881	-	-	796,657



For the year ended 30 June 2025

6 Net Income / (expenditure) for the year

This is stated after charging / (crediting):

	2025	2024
	£	£
Auditor's remuneration		
- Audit	10,000	9,275

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages		
Social security costs	639,370	520,194
Employer's contribution to defined contribution pension schemes	25,677	41,280
	11,186	9,250
	676,415	571,024

No employee earned more than £60,000 during the year (2024: two employees).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £68,657 (2024: £35,220).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses in the year were £nil (2024: £nil).

8 Staff numbers

The average number of employees (based upon number of staff employed) during the year was 33.1 (2024: 30.5).

Staff are split across the activities of the charity as follows:

	2025	2024
	No.	No.
Coaching and management staff	33.1	30.5
	33.1	30.5

9 Related party transactions

There are no related party transactions to disclose for this financial year (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. At 30 June 2025, the Club owed the Foundation £12,333 (to the Foundation) (note 12). At 30 June 2025 the Foundation owed £1,580 to the Club (2024: £nil) (note 13).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

1.6 Analysis of net assets between funds (current year)

[illegible]

1.6b Analysis of net assets between funds (prior year)

	General insurance	Reinsured	Total
Tangible fixed assets	2,670	-	2,670
Net current assets	(8,093)	8,093	79,641
NET ASSETS AT 31/03/2014	(5,423)	8,093	71,641

178 Movements in funds (current period)

[illegible]

As UCL Healthcare's largest grant (£1.85m) was specifically awarded to fund the replacement of its incubators, this has now been repurposed to cover the costs of an OpenSource Manager and related unrestricted funds. Funding Council Programme – this programme, awarded to the UCL Trust in financial year 2021-24 and was initially awarded at £1,000,000, this programme has been now appropriately awarded at over £1,000,000 funds, and the balance of £1,714,414.10th June 2024 has therefore been released as unrestricted funds.

The narrative to explain the purpose of each fund is given at the foot of the note below



17b Movements in funds (prior year)

	At 01 July 2023	Income & gains	Expenditure & losses	Transfers	At 30 June 2024
	£	£	£	£	£
Restricted funds:					
HAF	0	39,358	-37,735	0	1,623
PL Primary Stars	5,833	35,000	-36,530	0	4,303
PL Kicks	5,833	35,000	-37,814	0	3,019
Social Inclusion Funding Wandsworth	4,285	0	0	0	4,285
Social Inclusion Clarion	528	0	0	0	528
Dons Fit	10,917	0	0	0	10,917
London Kicks Marathon	0	890	0	-890	0
EFL Kickstart programme	6,316	0	-6,316	0	0
EFL Business Development Grant	8,000	0	0	0	8,000
Twinning Project	1,997	0	-1,143	0	854
Wimbledon Found'n Women & Girls Officer	8,175	25,000	-20,675	0	12,500
Wildcats / Squad	242	3,500	-3,742	0	0
London Borough of Sport	45,930	22,192	-68,122	0	0
PLCF core funding	5,716	10,000	-14,612	0	1,104
Motivate Merton	12,509	16,400	-17,207	-11,702	0
Minor restricted funds - Women & Girls	0	1,248	-13	0	1,235
Minor restricted funds - Women	0	225	-225	0	0
Safer Spaces	0	10,495	-2,928	0	7,567
City Bridge - Older Health	0	7,716	-7,716	0	0
Building Foundations	0	10,000	-396	0	9,604
NCS - Targeted Mentoring	0	16,058	-16,058	0	0
Training Ground	0	8,231	-397	0	7,834
EFL Fundraising Business Development Grant	0	10,000	-5,791	0	4,209
Fans Fund	0	12,500	-1,000	0	11,500
				0	
Total restricted funds	116,281	263,813	-278,419	-12,592	89,083
Unrestricted funds:					
General funds	125,584	562,817	(518,238)	12,592	182,755
Total unrestricted funds	125,584	562,817	(518,238)	12,592	182,755
Total funds	241,865	826,631	(796,657)	-	271,838



Purposes of restricted funds

HAF: Provision of free holiday multisports camps with food for children.

PL Primary Stars: School sports coaching and curriculum support.

PL Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

Dons Fit: Older health and fitness sessions.

EFL Business Development Grant: Funding for the purchase of a vehicle, subsequently repurposed with the agreement of the EFL to cover costs of an Operations Manager.

Twinning Project: Football coaching course within a prison setting.

Wimbledon Foundation Women & Girls Officer: funding for a new role of Women & Girls Development Officer.

Wildcats / Squad: EFL funding for activities for girls to try out football.

PLCF (Premier League Charitable Fund) core funding: supporting the effective operation of the Foundation.

Minor restricted funds - Women & Girls: donations to support the development of women's and girls football activities.

Minor restricted funds - Women: London FA funding to support women's football activities.

Safer Spaces: Greater London Authority funding to deliver sports and mentoring activities for vulnerable young people.

City Bridge - Older Health: funding from the City Bridge Trust to support the Foundation older health programmes.

Building Foundations: funding from the EFL/Sky to support the Foundation's older health programmes.

NCS - Targeted Mentoring: mentoring and enrichment activities for vulnerable young people.

Training Ground: a programme to support young people back into employment, education or training.

EFL Fundraising Business Development Grant: an EFL grant to support Fundraising activity.

Fans Fund: Premier League Charitable Fund grant to support strengthening links with the local community.

Silver Youth Club: funding of weekly activities for older people in the community.

Queen Mary's Internship: funding from Queen Mary's University to cover the costs of an intern at AFC Wimbledon Foundation during summer 2024.

Women's Coaching Programme: funding to provide training and support for women wanting to develop a career in football coaching.

Fulcrum Adult Health: funding from the South West London Health Partnership to support the delivery of older health activities in the community.

PLCF Police Pilot: funding from the Premier League Charitable Fund to broaden the social inclusion work on the PL Kicks programme.

Parkinson's Walking Football: the provision of walking football activities for those suffering from Parkinson's disease.

Family Zone Project: funding to enhance the fan experience in the Family Zone on AFC Wimbledon matchdays.





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REGISTERED COMPANY NUMBER 08632521 (ENGLAND AND WALES)