

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements
For the year ended 30 June 2024

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AFC Wimbledon Foundation

Trustees' annual report for the year ended 30 June 2024

Reference and administrative information

Company number 08632521 (England and Wales)
Country of incorporation United Kingdom

Registered charity number 1154198
Country of registration England & Wales

Registered office and operational address
Cherry Red Records Stadium
Plough Lane
Wimbledon
London
SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

- o Jennifer Scott, Chair
- o Nigel Higgs
- o Alex Mitchell
- o Karen Peck
- o Peter Aves
- o Claire Barclay
- o Matthew Guest (resigned 7 October 2024)
- o Jane Lonsdale, MBE
- o Mohan Sekeram
- o Michele Little, AFC Wimbledon football club representative
- o Daniel Gardiner
- o Hannah Kitcher, Dons Trust representative (appointed 7 October 2024)

Dates above refer to appointment and resignation as director, as notified to Companies House.

Key management personnel

Philip Rudling, Chief Executive (resigned 12 January 2024)
Philip Hastings, Chief Executive (appointed 13 June 2024)

Bankers

Barclays Bank UK PLC
Leicester
LE87 2BB

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
London
EC1Y 0TG

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30th June 2024.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

VISION, MISSION, VALUES AND OBJECTIVES

Vision

"A community where no dream is off limits"
#clubtogether

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Values

- Warm and welcoming
- Treat people well
- Work co-operatively
- Never give up

Objectives

The charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the people of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The objectives specify that the activities and initiatives provided by the Foundation are focussed on:

- *Social inclusion*
- Sports participation
- Health
- Education

Key Pillars:

- **Active Lifestyles:** programmes to ensure children have opportunities to play sports and stay active.
- **Older Health:** initiatives to improve the health and well-being of older people through social and physical activities.
- **Women and Girls:** efforts to increase sports participation among women and girls.

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HIGHLIGHTS FROM THE YEAR

This has been another very busy and successful year for AFC Wimbledon Foundation (the Foundation). Key highlights include, but are by no means limited to, the following:

Overall Impact:

- Unique Participants: 11,425
- Individual Projects: 37
- Hours of Delivery: 4,459
- Total Attendance: 68,253

Active Lifestyles:

- Unique Participants: Over 10,000
- Hours of Delivery: Over 3,000
- Primary School Offer: Engaged over 4,000 children in 20 local schools
- Individual Projects: 16
- Total Attendance: Almost 49,000

Older Health:

- Unique Participants: 297
- Hours of Delivery: 461
- Individual Projects: 11
- Total Attendance: Almost 4,000

Women and Girls:

- Unique Participants: 1,079
- Hours of Delivery: 943
- Individual Projects: 10
- Total Attendance: Over 15,000

In addition to the work carried out under the three pillars, AFC Wimbledon Foundation also took a targeted approach to mentor young adults to achieve their goals. Expanding on the National Citizen Service (NCS) summer residential project, the Foundation engaged over 60 young people in one to one and group mentoring sessions, as well as enrichment activities on three projects.

According to data submitted to English Football League's (EFL's) Measuring the Impact of Clubs in the Community, the Foundation's delivery has amounted to the following social value for our community:

Total Social Value: £18,072,389

Physical health: £1,640,549

Mental health: £6,183,296

Social: £8,824,805

Education & Employability: £1,423,740

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ACTIVITIES THROUGHOUT THE YEAR

As indicated by the highlights above, AFC Wimbledon Foundation continued to deliver a strong portfolio of programmes and activities, increasing the number of new partners and funding streams throughout the financial year 2023-24.

Sports Participation

Beginning in summer 2023 and with supplementary camps in the October, Christmas and Easter holidays, the Foundation's Active Dons - Holiday Activity and Food (HAF) programme provided free multi-sports and a meal for young people living in areas in need in Merton.

Additionally, the Foundation continued to deliver its usual range of fee-paying sports courses (mixed and girls only) throughout the half-term and major holidays, and these continue to be popular in the local community.

The Foundation's fee-paying, year-round Player Development Centre and Saturday morning Football For all sessions held at Aspire Southfields and Wimbledon Park likewise, continued to show strong participation.

With funding from Wimbledon Foundation, the official charity of the All England Lawn Tennis Club, AFC Wimbledon Foundation have also increased opportunities for women and girls to play football across Wandsworth and Merton. This investment has supported the development of women's recreational sessions at Plough Lane, supporting women to play football for the first time. It has also helped grow participation at Wildcats, Squad and Player Development Centres and offers regular walking football sessions for local women.

Education & Employment (Mentoring)

As usual, the Foundation's school's delivery activities began in September. Working in 18 Primary schools and one Pupil Referral Unit (PRU) in Merton and Wandsworth, across the three terms of the academic year. Core delivery included, the Premier League Primary Stars programme (funded largely by the Premier League Charitable Fund), as well as a wide range of extra-curricular activities and some daytime curriculum provision.

2023-24 also saw growth in the 'stadium schools' activities, in which it offered 20 schools the opportunity to attend free weekly day-long visits to the Cherry Red Records Stadium to take part in anti-discrimination lessons, social and emotional development workshops and literacy and numeracy activities, as well as physical activity on the 5 a side astro turf pitch.

With the last NCS summer programme taking place in August 2023, with over 40 young people attending a residential in Derbyshire, the Foundation received NCS Targeted funding. Working alongside 2 local Special Educational Needs (SEN) secondary schools and a PRU, this grant provided more opportunities for teenagers to engage in local activities that foster skills development and deepen their understanding of the community.

There was also growth in the area of employment and mentoring, with the launch of two new mentoring projects. Led by Merton Connected. Motivate Merton is a collaboration of 10 local partner organisations, who are aiming to deliver one to one mentoring to 420 vulnerable local young people in Merton over a two-year period.

In April 2024, the Foundation launched EFL in the Community's Training Ground Employability Programme. The Training Ground programme is available to those aged 16-24 not in education, employment or training and living within the Greater London Authority area. It is an employability

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programme designed to support those seeking employment or further training, with a specific focus on disadvantaged and disengaged individuals, and those with physical and mental challenges.

Finally, the Foundation continued to run its college football education programme at Southfields Academy, Wandsworth for 38 students aged 16-18. This programme offers a mix of study together with football training and competitive participation in an AFC Wimbledon Foundation team.

Social Inclusion

Similar to Primary Stars, the Premier League (PL) Kicks programme continued to provide structured football training as well as workshops and festivals to support the development and social engagement of local young people aged 11-18, with Premier League Charitable Fund (PLCF) funding augmented by Clarion Futures and the Embassy of Mankind. During the course of the season, the PL Kicks project helped keep over 380 young people off the streets and safe, involved in positive activity, away from anti-social behaviour and criminal activity.

In March 2024, AFC Wimbledon Foundation launched 'Safer Spaces', a pilot programme funded by the Violence Reduction Unit (VRU) through Greater London Authority (GLA) Sport Team and which aims to address youth violence and antisocial behaviour through sports. This initiative operates alongside the PL Kicks programme, leveraging sports as a medium to create positive behaviours and build trusting relationship between vulnerable young people. The collaborative partnerships with the Metropolitan Police, GLA, Merton Borough Council, Safer Neighbourhood Teams, school safeguarding leads, and the mentoring initiative Motivate Merton was instrumental in the delivery of this programme.

March also saw the launch of the PL Fans Fund project, a PLCF funded project with the aim of strengthening connections between football club charities, their fans, and local communities. AFC Wimbledon Foundation dedicated this programme to engaging women and girls from underrepresented groups, with an initial focus on ethnic minority women and girls and building a trusting relationship within these communities. Early programme delivery centred around various monthly community engagement activities and establishing two new community programmes in an underserved area of Wandsworth.

Health

The Foundation continued to run and grow the offer of complementary programmes (at Plough Lane as well as external venues) to promote health and well-being for older people: Dons Fit, Active Ageing, Women's Recreational Football, and Generate (for adults with learning disabilities). Additionally, the Foundation partnered with the Walk and Talk Movement to set up a Walk and Talk programme on Saturday mornings in September 2023, as well as launching monthly Veterans Breakfast Clubs and social engagement activities for veterans of the armed forces in July 2023. Similar to the social inclusion arm of our work, successful new funding streams were obtained for older health activities, with Sky Bet Building Foundations and City Bridge Foundation, providing valuable funding for four years from 2023-2027.

Other Activities

In other work, The Foundation's use of the AstroTurf 5-a-side pitch at Plough Lane (kindly provided by the Club) helped generate some income through commercial hire and to local 5-a-side leagues, as well as enabling it to strengthen its provision in many of the programmes described above (such as Kicks, older health programmes, and Wildcats / Squad girls' activities).

Throughout the year, the Foundation continued to work closely with AFC Wimbledon, to the mutual benefit of both entities. The Club kindly provided the use of the Cherry Red Records Stadium for 290

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young people to play in the Foundation's Festival of Football in May 2024 and supported a Foundation matchday to raise awareness of the charitable activities.

STRUCTURE, STAFFING AND EFL CAPABILITY

Structure

The Foundation was incorporated in 2013 as a private company limited by guarantee without share capital.

From 2020 until the spring of 2023, Dons Local Action Group (DLAG) operated under the umbrella of the Foundation, at which point the two organisations formally separated. It should be noted that the comparative financial results for 2022-23 in this report include income and expenditure relating to DLAG activities prior to the separation.

Staffing

Regarding its most important asset, its dedicated staff, as at 30th June 2024 the Foundation had 15 full or part-time staff, and their work was supplemented throughout the year by around 35 casual staff providing coaching support, as well as in the areas of mentoring and other short-term holiday courses provision.

In January 2024, the Foundation bid farewell to its Director, Phillip Rudling, who over the last six years has done outstanding work in steering the Foundation to its current position. Phillip departed to pursue an exciting opportunity at Tottenham Hotspur Foundation, and the Foundation thanks him for his dedicated service. Paul Munro - Head of Fundraising and Andrew May - Education and Sports Manager were placed in interim charge, whilst the process for recruiting a new CEO started in early 2024. Following a successful open recruitment campaign, Philip Hastings joined as CEO on Thursday 13th June 2024.

EFL Capability

In summer 2022 the Foundation completed an EFL Capability process, achieving a "Good" grade, with a range of actions requiring follow-up over the next three years in order to achieve an "Outstanding" designation. Throughout 2023-2024, the charity built on areas such as Safeguarding, Equality, Diversity and Inclusion (EDI), and staff cohesion, including regular staff training sessions for both permanent and casual staff. In February 2023 an EDI audit was undertaken of participants across the Foundation's programmes to help inform its work. Work in these and other related areas is supported by core grants from the EFL Trust and the PLCF.

FUNDRAISING AND INCOME GENERATION

AFC Wimbledon Foundation raises funds from the public but does not work with professional fundraisers or commercial participators. It does not have any trading subsidiaries.

Through the 2023-24 financial year, the Foundation received funding support from a range of partners including key national agencies such as Premier League Charitable Fund and the EFL In the Community. Local support came from partners including City Bridge Foundation, GLA, London Borough of Merton, Clarion Futures, Embassy of Mankind and the Wimbledon Foundation, as well as fee-paying local schools and community organisations. Paid coaching courses and holiday courses make up other elements of funding.

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The Foundation appointed a Fundraising Manager in November 2021. In November 2022 it launched a major fundraising strategy, focussing on three key objectives (or pillars):

- Championing opportunities for women and girls
- Inspiring active lifestyles in young people (with a focus on disadvantaged youth)
- Improving the lives of the older generation

In 2023, to celebrate 10 years of AFC Wimbledon Foundation, formed in 2013, it launched the 1,000 More Campaign to reach, engage and inspire 1,000 more local people in sporting and social activities, on top of the 2,500 that were already engaged with the Foundation.

Since this launch, from a low base the Foundation has started to increase income from regular donors, as well as raising funds for its '1,000 more' campaign and Christmas and summer appeals.

Thanks to generous donations, fundraising efforts, new partnerships and successful grants, the 1,000 More Campaign has raised over £125,000. This has allowed us to expand our levels of engagement and now on average over 3,500 local people take part in Foundation led programmes and activities every week.

Over 35 generous supporters donate every month, raising over £11,500 per year and the summer and Christmas appeals raised £13,500.

The Foundation also undertook a number of successful events to raise further unrestricted funds: a Cycle Challenge to climb Box Hill (£7,500 raised), a very popular Festival of Football event at Plough Lane in May 2024 (£14,000 raised), a Wombles Walk with 75 participants walking 10K through Wimbledon Common (£6,000 raised), a fantastic quiz, supported by Shaun Wallace, TV's Dark Destroyer from the Chase (£6,000 raised) and a joint fundraiser with War Child, held by the football club, which auctioned limited addition training shirts that also sold in the club shop (£11,000 raised).

In addition to the amazing fundraising events, the Foundation worked with MidexPRO to become a corporate partner, donating towards the Active Lifestyle and Older Health Pillars.

Goals for Good was also launched in Spring 2024, as a brand-new way of regular giving, targeted at AFC Wimbledon Fans. Supporters make a pledge for every time the team scores a goal or wins a game - enabling AFC Wimbledon Foundation to continue supporting our local community and to increase sports participation levels locally.

BENEFICIARIES OF THE FOUNDATION'S SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton, Wandsworth and Kingston. Much of its work is focussed on children and young people aged 4 – 19, many of whom will receive free school meals or be from low-income families. Our HAF free holiday projects are based in particular areas of need in Mitcham and Tooting.

School delivery work is focused in Wandsworth and Merton with some further schools linking with us from surrounding areas for our Kids Cup and Girls Cup events.

The Foundation also offers activity and support for older and disabled adults and those with mental health conditions.

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FINANCIAL SUMMARY

Income

Total income for the year was £826,631, representing a decrease of 23% compared to 2022-23 (£1,075,394). It should be noted that the 2022-23 result includes £247,104 of DLAG income up until the two organisations formally separated in spring 2023.

The 2023-24 income by charitable objectives / other key groups is summarised below:

	2023-24
	£
Donations and grants	175,842
Charitable activities	
- Sports participation	181,496
- Health	49,293
- Education	160,384
- Social inclusion	189,216
Other	70,399
Total income	<u>826,631</u>

Expenditure

Total expenditure for the year was £796,657 – a decrease of £158,167 from 2022-23. The 2022-23 result includes £264,995 of DLAG expenditure relating to the period prior to the separation of the two organisations in spring 2023.

Funds movements

As at 30th June 2024, total Foundation funds were £271,838, split between £182,755 in unrestricted funds and £89,083 in restricted funds.

The movement in total funds during the financial year is summarised below:

	2023-24	2022-23
	£	£
Total funds as at 1st July	241,865	479,091
Surplus for the year	<u>29,973</u>	<u>120,570</u>
	271,838	599,661
Transfer out to DLAG	0	-357,796
Total funds as at 30th June	<u>271,838</u>	<u>241,865</u>

PLANS FOR THE FUTURE

Leading into the 2024-25 financial year, the Foundation will be aiming to induct the new CEO, allowing time for a review of all activity, structure, finances, impact and governance and compliance in preparation for a strategy update for 2025-28. The trustees believe the charity is in a strong position

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for the new CEO to build upon the firm foundations which have been developed over the course of Philip Rudling's tenure.

The aim is to build on the positive work across the three main pillars of championing opportunities for women and girls, inspiring active lifestyles in the vulnerable young people, and improving the lives of older generations, whilst embedding new mentoring strands of delivery for vulnerable young people across Merton and Wandsworth.

The Foundation will be aiming to increase all sources of funding streams, with a particular focus on unrestricted income. A detailed calendar of events and fundraising activities has been developed on the back of the successes in 2023-24. The Head of Fundraising will also be aiming to expand corporate and individual donations to help sustain core operating costs and help to maintain existing levels of participation. The fundraising year started with a celebration event showcasing the impact made against the three main pillars in July 2024. Over 80 key stakeholders attended a showcase event at Cherry Red Records Stadium, which also launched the summer appeal and fundraising plan for the year ahead.

Regarding capability / governance and associated themes, the Foundation will continue to enhance its work in these areas, including further focus on EDI, safeguarding, team cohesion and mental health. It will also undertake further work to improve marketing and communications activities, including potential upgrades to the website and internal Client Records Management (CRM) systems.

The Foundation will continue to work closely with the Club in order to maximise its combined potential to serve the local community and will actively seek external funding (particularly through EFL and PLCF initiatives) to achieve this.

RISK MANAGEMENT

The Foundation's trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. The key instrument in managing risk is the maintenance of a risk register, which grades risk categories by likelihood, severity and overall level of risk. The risk register is monitored as a standing item on the agenda at the trustees' quarterly meetings. Additionally, the trustees have assigned leads in areas such as Safeguarding, data protection and EDI, and they work closely with key staff members to manage and mitigate risks in these areas. The trustees have also commissioned an independent safeguarding review of the charity to understand how policies and procedures can be improved, with a focus on updating the safeguarding policy during the financial year.

Internally, key risks in the course of financial year 2023-24 have included issues relating to team structure and composition, clarity over roles and responsibilities, and resourcing of activities. These risks have been mitigated by a review of staff roles, the potential recruitment of additional staff to support activities, as well as ongoing training to enhance team cohesion and efficient working practices.

Externally, key risks relate to safeguarding, injury risks, and some required refinement of certain policies and procedures. Work to mitigate these risks will continue in financial year 2024-25.

In common with most charities, the Foundation carries financial risks relating to the maintenance of adequate reserves and the imperative of generating sufficient future funds to ensure a stable ongoing existence. This is particularly pertinent as the cost of living, London living wage, venue hire

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and core costs continue to rise. Quarterly meetings of the Finance Committee (constituted in June 2022) are a key tool in monitoring financial performance, as well as ongoing improvements to internal financial reporting, which will facilitate early awareness of the potential magnitude and imminence of financial risks and generate the required actions to correct them.

RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes. The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a partial decrease in expenditure can be implemented accordingly.

The trustees consider that the aspiration of the Foundation should be to maintain unrestricted reserves sufficient to meet three months of staffing costs, excluding the costs of staff wholly funded by restricted income. Based on 2023-24 staff costs, this represents a target value of £142,000 (30 June 2023: £121,000). Unrestricted funds held by the Foundation as at 30 June 2024 are £183,000, of which £180,000 are free reserves (30 June 2023: 126,000), meaning that the target has been met.

The trustees have reviewed the reserves position along with income and expenditure for the 2023-24 financial year and forecasts through to June 2026. The trustees consider that the organisation will be able to continue operating for at least one year from when the accounts have been signed.

STRUCTURE, GOVERNANCE AND MANAGEMENT/5

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started operating on 1 July 2014.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

All trustees undergo Disclosure and Barring Service (DBS) checks. No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly (during 2023-24 in September 2023, December 2023, March 2024 and June 2024) to review key

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performance indicators and progress against strategic aims. The day-to-day running of the charity is led by the Chief Executive.

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel.

In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles
- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

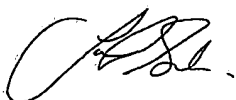
The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was reappointed as the company's auditor and has expressed its willingness to continue in that capacity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 27 January 2025 and signed on their behalf by:



Jennifer Scott, Chair



Peter Aves, Trustee

Independent auditor's report

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- o Give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- o Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- o Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- o The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- o The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- o Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- o The financial statements are not in agreement with the accounting records and returns; or
- o Certain disclosures of trustees' remuneration specified by law are not made; or
- o We have not received all the information and explanations we require for our audit; or
- o The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- o We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o We inspected the minutes of meetings of those charged with governance.

AFC Wimbledon Foundation

Trustees' annual report for the year ended 30 June 2024

- o We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- o We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- o We reviewed any reports made to regulators.
- o We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- o We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- o In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

29 January 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

AFC Wimbledon Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and grants	2	154,594	21,248	175,842	121,899	153,463	275,362
Charitable activities							
Sports participation	3	152,996	28,500	181,496	118,941	34,040	152,981
Health	3	9,160	40,133	49,293	8,857	48,191	57,048
Education	3	117,153	43,231	160,384	117,561	39,477	157,038
Social inclusion	3	58,515	130,701	189,216	118,786	157,021	275,807
DLAG	3	-	-	-	22,776	-	22,776
Other trading activities	4	70,366	-	70,366	60,369	73,965	134,334
Investments		33	-	33	48	-	48
Total income		562,817	263,813	826,631	569,237	506,157	1,075,394
Expenditure on:							
Raising funds	5	87,063	8,296	95,359	86,646	1,338	87,984
Charitable activities							
Sports participation	5	167,585	29,610	197,195	107,681	22,971	130,652
Health	5	29,904	79,328	109,232	11,083	12,122	23,205
Education	5	146,126	41,866	187,991	129,448	52,760	182,208
Social inclusion	5	87,561	119,319	206,880	106,231	159,549	265,780
DLAG	5	-	-	-	53,194	211,801	264,995
Total raising funds & charitable activities		518,238	278,419	796,657	494,284	460,541	954,824
Transfer to DLAG on separation		-	-	-	357,796	-	357,796
Total expenditure		518,238	278,419	796,657	852,079	460,541	1,312,620
Net income / (expenditure) for the year	6	44,579	(14,606)	29,973	(282,842)	45,616	(237,226)
Transfers between funds		12,592	(12,592)	-	76,101	(76,101)	-
Net movement in funds		57,171	(27,198)	29,973	(206,741)	(30,485)	(237,226)
Reconciliation of funds:							
Total funds brought forward		125,584	116,281	241,865	332,325	146,766	479,091
Total funds carried forward		182,755	89,083	271,838	125,584	116,281	241,865

The following table breaks down the income split between DLAG and non-DLAG sources:

	DLAG	Non-DLAG	2024 Total	DLAG	Non-DLAG	2023 Total
	£	£	£	£	£	£
Donations and grants	-	175,842	175,842	133,806	141,556	275,362
Charitable activities	-	580,389	580,389	22,776	642,874	665,650
Other trading income	-	70,366	70,366	90,522	43,812	134,334
Investments	-	33	33	-	48	48
Total income	0	826,631	826,631	247,104	828,290	1,075,394

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

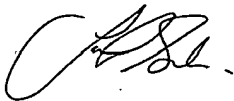
AFC Wimbledon Foundation

Balance sheet

As at 30 June 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11		<u>2,657</u>		<u>3,986</u>
			2,657		3,986
Current assets:					
Debtors	12	90,573		115,446	
Cash at bank and in hand		<u>237,298</u>		<u>213,330</u>	
		327,871		328,776	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(58,690)</u>		<u>(90,897)</u>	
Net current assets			<u>269,181</u>		<u>237,879</u>
Total assets less current liabilities			<u>271,838</u>		<u>241,865</u>
Total net assets			<u><u>271,838</u></u>		<u><u>241,865</u></u>
 The funds of the charity:	 17				
Restricted income funds			89,083		116,281
Unrestricted income funds:					
General funds		<u>182,755</u>		<u>125,584</u>	
Total unrestricted funds			<u>182,755</u>		<u>125,584</u>
Total charity funds			<u><u>271,838</u></u>		<u><u>241,865</u></u>

Approved by the trustees on 27 January 2025 and signed on their behalf by



Jennifer Scott, Chair



Peter Aves, Trustee

Company number – 08632521

AFC Wimbledon Foundation

Statement of cash flows

For the year ended 30 June 2024

	£	2024 £	£	2023 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	29,973		(237,226)	
Depreciation charges	1,329		1,329	
(Increase)/decrease in debtors	24,873		36,272	
Increase/(decrease) in creditors	(32,206)		(28,582)	
Net cash provided by / (used in) operating activities		23,968		(228,207)
Purchase of fixed assets	-		(5,315)	
Net cash provided by / (used in) investing activities		-		(5,315)
Change in cash and cash equivalents in the year		23,968		(233,522)
Cash and cash equivalents at the beginning of the year		213,330		446,852
Cash and cash equivalents at the end of the year		237,298		213,330
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2023 £	Cash flows £	Other non- cash changes £	At 30 June 2024 £
Cash at bank and in hand	213,330	23,968	-	237,298
Total cash and cash equivalents	213,330	23,968	-	237,298
Total	213,330	23,968	-	237,298

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Cherry Red Records Stadium, Plough Lane, Wimbledon, London, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

• Raising Funds	11.97%
• Sports participation	24.75%
• Health	13.71%
• Education	23.60%
• Social inclusion	25.97%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. New assets are depreciated on a straight-line basis over four years from the date of purchase.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

2 Income from donations and grants

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	38,125	20,000	58,125	39,481	19,657	59,138
Donations – DLAG	-	-	-	-	133,806	133,806
Donations – non-DLAG	72,469	1,248	73,717	26,751	-	26,751
Legacies	5,000	-	5,000	-	-	-
Donated services	39,000	-	39,000	55,667	-	55,667
	154,594	21,248	175,842	121,899	153,463	275,362

Grants comprise £38,125 (2023: £36,981) unrestricted EFL funding; £10,000 (2023: £nil) restricted EFL funding for Fundraising business development; £10,000 (2023: £14,500) in restricted core funding from the Premier League Charitable Fund; £nil (2023: £5,157) restricted EFL funding for apprentices; and £nil (2023: £2,500) in unrestricted DLUCH funding.

Donated services, gratefully received by the Foundation, include the use of: office space and facilities usage from AFC Wimbledon to the value of £39,000 (2023: £39,000); and £nil (2023: £16,667) for DLAG warehouse space from Cappagh.

3 Income from charitable activities

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	25,000	25,000
Sports participation – Other	152,996	-	152,996	118,941	9,040	127,981
EFL Trust	-	3,500	3,500	-	-	-
Charitable activity: Sports participation	152,996	28,500	181,496	118,941	34,040	152,981
London Borough of Merton	-	22,192	22,192	-	48,191	48,191
Health – Other	9,160	225	9,385	8,857	-	8,857
City Bridge Trust	-	7,716	7,716	-	-	-
EFL Trust	-	10,000	10,000	-	-	-
Charitable activity: Health	9,160	40,133	49,293	8,857	48,191	57,048
Southfields Academy	37,000	-	37,000	37,189	-	37,189
Premier League Charitable Fund	-	35,000	35,000	-	39,477	39,477
Education – Other	80,153	-	80,153	80,372	-	80,372
EFL Trust	-	8,231	8,231	-	-	-
Charitable activity: Education	117,153	43,231	160,384	117,561	39,477	157,038
EFL Trust	-	-	-	90,181	-	90,181
London Borough of Merton	-	36,135	36,135	-	46,038	46,038
Clarion Futures	30,721	-	30,721	18,605	-	18,605
Premier League Charitable Fund	-	47,500	47,500	-	37,083	37,083
London Marathon Charitable Trust	-	-	-	-	7,500	7,500
All England Lawn Tennis Club Wimbledon Foundation	-	-	-	-	25,000	25,000
Street Games	-	-	-	-	20,000	20,000
Merton Connected	17,793	16,400	34,193	-	16,400	16,400
Embassy of Mankind	10,000	-	10,000	10,000	-	10,000
Greater London Authority	-	10,495	10,495	-	-	-
National Citizen Service	-	16,058	16,058	-	-	-
Social inclusion – Other	-	4,113	4,113	-	5,000	5,000
Charitable activity: Social inclusion	58,515	130,701	189,216	118,786	157,021	275,807
London Borough of Merton	-	-	-	10,000	-	10,000
DLAG – Other	-	-	-	12,776	-	12,776
Charitable activity: DLAG	-	-	-	22,776	-	22,776
Total income from charitable activities	337,824	242,565	580,389	386,921	278,729	665,650

4 Income from other trading activities

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	50,065	-	50,065	33,284	73,965	107,249
Pitch hire	8,650	-	8,650	10,527	-	10,527
Merchandise income	6,948	-	6,948	-	-	-
Sale of donated goods	4,703	-	4,703	16,558	-	16,558
	70,366	-	70,366	60,369	73,965	134,334

AFC Wimbledon Foundation

Notes to the financial statements

For the year ended 30 June 2024

5a Analysis of expenditure (current year)

	Charitable activities						Governance costs £	Support costs £	2024 Total £	2023 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £				
Staff costs (Note 7)	51,801	110,726	52,971	126,251	105,407	-	-	123,868	571,024	615,250
Direct cost – Coaching, venue hire & events	3,474	24,128	10,723	960	29,265	-	-	-	68,550	71,978
Direct cost – Computers	-	-	-	-	-	-	-	-	-	16,971
Direct cost – Equipment and food	22	5,611	4,385	886	2,811	-	-	1,794	15,511	20,466
Direct cost – Fuel, vehicle & travel costs	-	50	73	2,718	3,443	-	-	3,145	9,429	16,212
Direct cost – Kit & clothing costs	-	-	490	4,780	-	-	-	10,428	15,697	27,183
Direct cost – Payments to Partner Organisations	-	-	-	-	-	-	-	-	-	14,400
Other direct costs	-	-	300	-	-	-	-	952	1,252	9,536
Support cost – IT costs & office equipment	1,955	-	2,004	421	1,320	-	-	12,884	18,584	19,790
Support cost – Professional fees	2,458	5,329	256	337	-	-	11,130	14,989	34,499	52,330
Support cost – Admin expenses & other support costs	-	-	-	-	-	-	-	4,808	4,808	10,423
Support cost – Marketing, Comms & Promotion	10,890	150	54	-	54	-	-	-	11,148	5,412
Support cost – DLAG property rental costs	-	-	-	-	-	-	-	-	-	4,250
Support cost – DLAG contribution to overhead	-	-	-	-	-	-	-	-	-	-
Support cost – overhead allocation	-	-	9,613	2,827	10,865	-	-	(23,305)	-	-
Support cost – Debt write-off	-	-	-	-	-	-	-	2,566	2,566	14,956
Support cost – Training	-	-	-	-	-	-	-	4,589	4,589	-
Donated services – premises & facilities costs	-	-	-	-	-	-	-	39,000	39,000	55,667
	70,599	145,994	80,870	139,180	153,165	-	11,130	195,718	796,657	954,824
Support costs	23,427	48,446	26,836	46,185	50,825	-	-	(195,718)	-	-
Governance costs	1,332	2,755	1,526	2,626	2,890	-	(11,130)	-	-	-
Total expenditure 2024	95,359	197,195	109,232	187,991	206,880	-	-	-	796,657	
Total expenditure 2023	87,984	130,652	23,205	182,208	265,780	264,995	-	-	954,824	954,824

AFC Wimbledon Foundation

Notes to the financial statements

For the year ended 30 June 2024

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Support costs £	2023 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	50,108	89,435	9,341	124,929	162,180	67,122	-	112,135	615,250
Direct cost – Coaching, venue hire & events	11,947	4,667	7,435	3,183	40,651	2,871	-	1,224	71,978
Direct cost – Computers	-	-	-	-	-	16,971	-	-	16,971
Direct cost – Equipment and food	-	6,505	748	2,321	649	9,303	-	940	20,466
Direct cost – Fuel, vehicle & travel costs	-	269	152	3,482	247	10,807	-	1,255	16,212
Direct cost – Kit & clothing costs	2,220	-	-	8,155	-	11,178	-	5,630	27,183
Direct cost – Payments to Partner Organisations	-	-	-	-	-	14,400	-	-	14,400
Other direct costs	1,772	923	-	346	1,334	4,063	-	1,098	9,536
Support cost – IT costs & office equipment	-	-	-	35	-	1,399	-	18,356	19,790
Support cost – Professional fees	-	-	480	-	-	33,188	10,410	8,252	52,330
Support cost – Admin expenses & other support costs	-	-	-	112	-	3,942	-	6,369	10,423
Support cost – Marketing, Comms & Promotion	2,794	427	-	-	-	468	-	1,723	5,412
Support cost – DLAG property rental costs	-	-	-	-	-	4,250	-	-	4,250
Support cost – DLAG contribution to overhead	-	-	-	-	-	10,710	-	(10,710)	-
Support cost – overhead allocation	-	-	-	-	-	-	-	-	-
Support cost – Debt write-off	-	-	-	-	2,891	-	-	12,065	14,956
Support cost – Training	-	-	-	-	-	-	-	-	-
Donated services – premises & facilities costs	-	-	-	-	-	16,667	-	39,000	55,667
	68,841	102,226	18,156	142,563	207,952	207,339	10,410	197,337	954,824
Support costs	18,184	27,002	4,796	37,658	54,930	54,767	-	(197,337)	-
Governance costs	959	1,424	253	1,987	2,898	2,889	(10,410)	-	0
Total expenditure 2023	87,984	130,652	23,205	182,208	265,780	264,995	-	-	954,824

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Auditor's remuneration		
Audit	9,275	8,675

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	520,194	560,047
Social security costs	41,280	45,294
Employer's contribution to defined contribution pension schemes	9,550	9,909
	<u>571,024</u>	<u>615,250</u>

No employee earned more than £60,000 during the year (2023: zero employees).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £35,220 (2023: £55,135).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses in the year were £nil (2023: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 30.5 (2023: 32.8).

Staff are split across the activities of the charity as follows:

	2024 No.	2023 No.
Coaching and management staff	30.5	32.8
	<u>30.5</u>	<u>32.8</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2024, the Club owed £3,833 (2023: £nil) to the Foundation (note 12). As at 30 June 2024 the Foundation owed £nil to the Club (2023: £26,242) (note 13).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At the start of the year	-	-	5,315	-	5,315
Additions in year	-	-	-	-	-
Disposals in year	-	-	-	-	-
At the end of the year	-	-	5,315	-	5,315
Depreciation					
At the start of the year	-	-	1,329	-	1,329
Charge for the year	-	-	1,329	-	1,329
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	-	2,658	-	2,658
Net book value					
At the end of the year	-	-	2,657	-	2,657
At the start of the year	-	-	3,986	-	3,986

The asset listed above (a fundraising database) is used solely for charitable purposes.

12 Debtors

	2024 £	2023 £
Trade debtors	34,214	20,950
Other debtors	-	601
Amounts due from associated undertakings	3,833	0
Prepayments	4,914	16,194
Accrued income	47,612	77,701
	<u>90,573</u>	<u>115,446</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,479	21,513
Other creditors	11,130	10,410
Amounts due to associated undertakings	-	26,242
Accruals	18,519	11,646
Deferred income (note 14)	25,563	21,086
	<u>58,690</u>	<u>90,897</u>

14 Deferred income

Deferred income comprises £15,230 for fee-paying football sessions (schools and individuals) taking place after 30th June 2024; £9,000 Kellogg's summer camps funding; and £1,333 in contract funding from Clarion Futures for summer activities.

	2024 £	2023 £
Balance at the beginning of the year	21,086	47,744
Amount released to income in the year	(107,277)	(229,758)
Amount deferred in the year	111,754	203,100
Balance at the end of the year	<u>25,563</u>	<u>21,086</u>

15 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,657	-	-	2,657
Net current assets	180,098	-	89,083	269,181
Net assets at 30 June 2024	182,755	-	89,083	271,838

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,986	-	-	3,986
Net current assets	121,598	-	116,281	237,879
Net assets at 30 June 2023	125,584	-	116,281	241,865

17a Movements in funds (current year)

	At 01 July 2023	Income & gains	Expenditure & losses	Transfers	At 30 June 2024
	£	£	£	£	£
Restricted funds:					
HAF		39,358	(37,735)	-	1,623
PL Primary Stars	5,833	35,000	(36,530)	-	4,303
PL Kicks	5,833	35,000	(37,814)	-	3,019
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
Dons Fit	10,917	-	-	-	10,917
London Kicks Marathon	-	890	-	(890)	-
EFL Kickstart programme	6,316	-	(6,316)	-	0
EFL Business Development Grant	8,000	-	-	-	8,000
Twinning Project	1,997	-	(1,143)	-	854
Wimbledon Found'n Women & Girls Officer	8,175	25,000	(20,675)	-	12,500
Wildcats / Squad	242	3,500	(3,742)	-	0
London Borough of Sport	45,930	22,192	(68,122)	-	0
PLCF core funding	5,716	10,000	(14,612)	-	1,104
Motivate Merton	12,509	16,400	(17,207)	(11,702)	-
Minor restricted funds – Women & Girls	-	1,248	(13)	-	1,235
Minor restricted funds – Women	-	225	(225)	-	-
Safer Spaces	-	10,495	(2,928)	-	7,567
City Bridge – Older Health	-	7,716	(7,716)	-	-
Building Foundations	-	10,000	(396)	-	9,604
NCS – Targeted Mentoring	-	16,058	(16,058)	-	-
Training Ground	-	8,231	(397)	-	7,834
EFL Fundraising Business Development	-	10,000	(5,791)	-	4,209
Fans Fund	-	12,500	(1,000)	-	11,500
Total restricted funds	116,281	263,813	(278,419)	(12,592)	89,083
Unrestricted funds:					
General funds	125,584	562,817	(518,238)	12,592	182,755
Total unrestricted funds	125,584	562,817	(518,238)	12,592	182,755
Total funds	241,865	826,631	(796,657)	-	271,838

Note on transfers:

Motivate Merton – £11,702 transferred because the conditions of the grant up to 30th June 2024 were met.

London Kicks Marathon – £890 transferred because additional income of £890 was retrospectively received in financial year 2023–24 after the closure of the project in a prior year.

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 30 June 2022	Income & gains	Expenditure & losses	Transfers	At 1 July 2023
	£	£	£	£	£
Restricted funds:					
HAF	30,215	71,037	(81,195)	(20,057)	
PL Primary Stars	21,248	39,478	(49,989)	(4,904)	5,833
PL Kicks	14,306	37,083	(44,370)	(1,186)	5,833
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
DLAG	-	207,771	(207,771)	-	0
Dons Fit	20,425	-	(9,508)	-	10,917
Get Set To Go	707	-	-	(707)	-
London Kicks Marathon	32,189	7,500	-	(39,689)	-
London Sport	6,237	4,640	-	(10,877)	-
EFL Kickstart programme	6,897	5,156	(5,737)	-	6,316
EFL Business Development Grant	8,000	-	-	-	8,000
Twinning Project	1,729	5,000	(4,732)	-	1,997
Street Games	-	20,000	(21,319)	1,319	-
Wimbledon Found'n Women & Girls Officer	-	25,000	(16,825)	-	8,175
Wildcats / Squad	-	4,400	(4,158)	-	242
London Borough of Sport	-	48,192	(2,262)	-	45,930
PLCF core funding	-	14,500	(8,784)	-	5,716
Motivate Merton	-	16,400	(3,891)	-	12,509
Total restricted funds	146,766	506,157	(460,541)	(76,101)	116,281
Unrestricted funds:					
General funds	332,325	569,237	(852,079)	76,101	125,584
Total unrestricted funds	332,325	569,237	(852,079)	76,101	125,584
Total funds	479,091	1,075,394	(1,312,620)	-	241,865

Purposes of restricted funds

HAF: Provision of free holiday multisports camps with food for children.

PL Primary Stars: School sports coaching and curriculum support.

PL Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAC: activities to help those in the local community fight poverty.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.

EFL Kickstart programme: Funding for young people to gain professional work experience

EFL Business Development Grant: Funding for the purchase of a vehicle

Twinning Project: Football coaching course within a prison setting.

Street Games: Targeted activities to support young people at risk of entering the criminal justice system.

Wimbledon Foundation Women & Girls Officer: funding for a new role of Women & Girls Development Officer.

Wildcats / Squad: EFL funding for activities for girls to try out football.

London Borough of Sport: Community sports hubs for older adults, carers and adults with mental health conditions.

PLCF (Premier League Charitable Fund) core funding: supporting the effective operation of the Foundation.

Motivate Merton: Mentoring programme to disadvantaged young people.

Minor restricted funds – Women & Girls: donations to support the development of women's and girls football activities.

Minor restricted funds – Women: London FA funding to support women's football activities.

Safer Spaces: Greater London Authority funding to deliver sports and mentoring activities for vulnerable young people.

City Bridge – Older Health: funding from the City Bridge Trust to support the Foundation older health programmes.

Building Foundations: funding from the EFL/Sky to support the Foundation's older health programmes.

NCS – Targeted Mentoring: mentoring and enrichment activities for vulnerable young people.

Training Ground: a programme to support young people back into employment, education or training.

EFL Fundraising Business Development Grant: an EFL grant to support Fundraising activity.

Fans Fund: Premier League Charitable Fund grant to support strengthening links with the local community.