

AFC Wimbledon Foundation

Trustees' annual report for the year ended 30 June 2023

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements
For the year ended 30 June 2023



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Reference and administrative information

Company number 08632521 (England and Wales)

Country of incorporation United Kingdom

Registered charity number 1154198

Country of registration England & Wales

Registered office and operational address

Cherry Red Records Stadium
Plough Lane
Wimbledon
London
SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

- Jennifer Scott, Chair
- Nigel Higgs
- Sophie Hosking, MBE (resigned 12 December 2022)
- Alex Mitchell
- Karen Peck
- Peter Aves
- Claire Barclay (appointed 30 September 2022)
- Matthew Guest (appointed 30 September 2022)
- Jane Lonsdale, MBE (appointed 30 September 2022)
- Mohan Sekeram (appointed 30 September 2022)
- Michele Little (appointed 30 September 2022)
- Daniel Gardiner (appointed 19 June 2023)

Dates above refer to appointment and resignation as director, as notified to Companies House.

Key management personnel

Philip Rudling, Chief Executive, (resigned 12 January 2024)

Bankers

Barclays Bank UK PLC
Leicester
LE87 2BB

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
London
EC1Y 0TG

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30th June 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

VISION, MISSION, VALUES AND OBJECTIVES

Vision

"A community where no dream is off limits"
#clubtogether

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Values

- Warm and welcoming
- Treat people well
- Work co-operatively
- Never give up

Objectives

The charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The objectives specify that the activities and initiatives provided by the Foundation are focussed on the four pillars of:

- Social inclusion
- Sports participation
- Health
- Education

HIGHLIGHTS FROM THE YEAR

This has been another very busy and successful year for AFC Wimbledon Foundation. Key highlights include (but are by no means limited to) the following:

- **560** children attended its holiday football camps
- **294** children took part in its free holiday multi-sports and food camps
- **134** teenagers benefitted from its residential National Citizen Service programme
- **253** young people attended its Player Development Centre and Saturday Football For All sessions
- It ran **923** separate extra-curricular sessions in local schools, engaging over **1,250** children
- It worked with **22** prisoners, delivering a Level 1 football coaching project
- **50** adults attended its Walking Football courses over **129** separate sessions
- **30** adults enjoyed its weekly Active Ageing, Dons Fit and Women's Rec football sessions
- It delivered matchday activities at **30** separate events, engaging with **500** children
- Its Wildcats sessions for girls continue to grow, with **96** participants
- It delivered **304** girls-only sports sessions in schools and the community, reaching over **300** participants
- Over **40** students (aged 16-18), were enrolled onto its Education Football Programme
- Its **Premier League Kicks** and **Primary Stars** programmes saw another successful year, with a combined total of over **800** sessions delivered
- **67** young people attended its Street Games project, targeted to support those at risk of entering the criminal justice system
- It ran a popular Festival of Football event at in May, with **eight** schools from Wandsworth and Merton playing in a tournament on the Plough Lane pitch and over **180** children taking part in other activities
- Dons Local Action Group **won** the @mertonbest Best Charity Award for the second consecutive year
- A Foundation girls representative team from Surbiton High **won** the Girls Cup tournament also for the second consecutive year; and its girls representative team from Rutherford House, Balham **won** a London-wide Premier League event
- The Foundation helped enhance the Club's matchday offer through the course of the season by providing the ever-popular Fanzone children's activities and ran the club's annual Women at the Game event in March 2023
- The Foundation's work was greatly enhanced by the contributions of over **25 valued volunteers**, both occasional and regular
- Since its establishment in March 2020, Dons Local Action Group has continued to accelerate its work combating food poverty in the local area, in this time cumulatively distributing **food for over 5.5 million meals**, refurbishing and redistributing **3,300 laptops and tablets** to school children, and delivering **around 1,000 pieces of furniture** to households – all undertaken by **2,500 active volunteers**.

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ACTIVITIES THROUGHOUT THE YEAR

As indicated by the highlights above, AFC Wimbledon Foundation continued to deliver a strong portfolio of programmes and activities across its four key objectives of social inclusion, education, health and sports participation throughout the financial year 2022-23.

Sports Participation

Beginning in summer 2022 and with supplementary camps in the October, Christmas and Easter holidays, the Foundation's Holiday Activity and Food (HAF) programme provided free multi-sports and other activities (such as dance, drama, cooking, and day trips) to areas in need in Merton. The Foundation's funders in this important work included the London Borough of Merton, Clarion Futures and the All England Lawn Tennis Club's Wimbledon Foundation.

Additional holiday provision included the Foundation's usual range of fee-paying sports courses (mixed and girls only) throughout the half-term and major holidays, and these continue to be popular in the local community.

The Foundation's fee-paying, year-round Player Development Centre and Saturday morning Football For All sessions held at Aspire Southfields and Wimbledon Park likewise continued to show strong participation.

Education

As usual, the Foundation's schools delivery activities began in September. Working in over 15 schools in Merton and Wandsworth, across the three terms of the academic year it delivered the Premier League Primary Stars programme (funded largely by the Premier League Charitable Fund), as well as a wide range of extra-curricular activities and some daytime curriculum provision. Additionally noteworthy was its work in three schools supporting students with learning difficulties, as well as its 'stadium schools' activities, in which it offered free weekly day-long visits for local schools to the Cherry Red Records Stadium to take part in workshops and play on the 5-a-side pitch. Finally, the Foundation continued to run its college football education programme at Southfields Academy, Wandsworth for 40 students aged 16-18. This programme offers a mix of study together with football training and competitive participation in an AFC Wimbledon Foundation team, and its positive impact is indicated by 75% of the student squad saying they would not be in secondary education without this opportunity.

Social Inclusion

Similar to Primary Stars, the PL Kicks social inclusion programme continued to provide structured football training as well as workshops and other activities to support the development and social engagement of local young people aged 12-18, with PLCF funding augmented by Clarion Futures and the Embassy of Mankind. Clarion also provided additional funding for a thematically linked project, which provided free access to sport across five estates in Merton over a period of eight weeks.

To further the Foundation's social inclusion objectives, besides HAF activities (which overlap with the sports participation objective), it completed its final year delivering the current iteration of the National Citizen Service (NCS) programme, running a residential programme for over 130 young people in summer 2022 and a four-day residential programme for 25 young people in autumn 2022. This was further supplemented by NCS/EFL-funded Skills Booster activities delivered in schools over the course of the academic year.

With the ending of the current stream of NCS funding (after the EFL was unsuccessful in a retendering process run by the NCS) signalling a transitional phase for the Foundation, it secured new funding for further social inclusion work early in 2023. Its first new project was a three-month

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Ministry of Justice / Street Games piece of work which, through sporting, mentoring and other activities, supported over 60 young people at risk of involvement in crime and other anti-social behaviour. We were also successful in obtaining multi-year funding from both the London Borough of Merton and the NCS for mentoring and enrichment projects for vulnerable young people (although as at 30th June 2023, both of these projects were very much in their infancy). Finally, the Foundation ran a football and education programme for a further two cohorts of prisoners at HM Coldingley in Woking, thereby working to three of our four key objectives (social inclusion, education, and sports participation).

Health

The Foundation continued to run and to grow our offer of complementary programmes (at Plough Lane as well as external venues) to promote health and well-being for older people: Dons Fit, Active Ageing, Women's Recreational Football, and Generate (for adults with learning disabilities). Additionally, the Foundation partnered with the Walk and Talk Movement to set up a Walk and Talk programme on Saturday mornings in September 2023, as well as launching monthly Veterans Breakfast Clubs and social engagement activities for veterans of the armed forces in July 2023. Similar to the social inclusion arm of our work, we successfully obtained new funding streams for our older health activities, with London Borough of Merton, under its Borough of Sport initiative, providing valuable funding for one year from April 2023.

Dons Local Action Group

Dons Local Action Group (DLAG) continued its food poverty, furniture and IT donation work with the Foundation continuing to support them under its umbrella until the two organisations formally separated in spring 2023. DLAG's work, managed by two core staff employed by the Foundation, was led and delivered by a large body of committed volunteers. They continued to have a very successful core response to individuals and families living in poverty across SW London and increased levels of funding for their work. The value of their tremendous work was underlined by winning the @mertonbest Best Charity Award for the second consecutive year in November 2022.

Other Activities

In other work, The Foundation's use of the AstroTurf 5-a-side pitch at Plough Lane (again, kindly provided by the Club) helped generate some income through commercial hire and to local 5-a-side leagues, as well as enabling it to strengthen its provision in many of the programmes described above (such as Kicks, older health programmes, and Wildcats / Squad girls' activities). And the Dons Intern programme provided valuable work experience and volunteering opportunities for over 10 young people in local schools.

Throughout the year, the Foundation continued to work closely with AFC Wimbledon, to the mutual benefit of both entities. The Club kindly provided the use of the Cherry Red Records Stadium for DLAG's second Big Sleep Out fundraising event in November 2022, and for the Foundation's Festival of Football in May 2023.

STRUCTURE, STAFFING AND EFL CAPABILITY

Structure

In terms of organisational structure, the financial year 2022-23 has been a significant one, in that it has marked the formal separation of the Foundation and DLAG. Since its inception in March 2020, born out of the COVID crisis, DLAG had worked under the umbrella of the Foundation, but with the continued expansion of its activities since these early beginnings, in summer 2022 discussions began with a view to separating DLAG and the Foundation. This work, guided by a spirit of mutual respect and co-operation, continued for the following months, until the two organisations formally went

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their separate ways in spring 2023, thus providing a platform for both DLAG and the Foundation to flourish as independent organisations. The Foundation wishes DLAG all future success in its important work in the local community.

Staffing

Regarding its most important asset, its dedicated staff, as at 30th June 2023 the Foundation had 13 full or part-time staff, and their work was supplemented throughout the year by around 40 casual staff providing coaching support, as well as in the areas of finance and other short-term holiday courses provision.

Although the Foundation maintained a strong core of staff throughout the year there were a number of staff changes.

Two apprentices remain with the Foundation. They had initially started under the EFL Trust-funded Kickstart programme in 2021-22 and at the end of the year, both were well on their way to completing their apprenticeships successfully.

As part of the separation between DLAG and the Foundation, the Foundation reduced by two staff.

Following the end of its NCS activities, the Foundation regretfully said goodbye to a part-time NCS Officer. Its much-valued Women and Girls Officer departed in October 2022 (for reasons of career development), but a replacement (generously funded for the next three years by the Wimbledon Foundation) took up post in January 2023. They are already demonstrating significant growth in our women and girls provision.

EFL Capability

In summer 2022 the Foundation completed an EFL Capability process, achieving a "Good" grade, with a range of actions requiring follow-up over the next three years in order to achieve an "Outstanding" designation. Throughout the year, we built on areas such as Safeguarding, EDI, and staff cohesion, including regular staff training sessions for both permanent and casual staff. In February 2023 an EDI audit was undertaken of participants across the Foundations programmes to help inform its work. Our work in these and other related areas is supported by core grants from the EFL Trust and the PLCF.

FUNDRAISING AND INCOME GENERATION

AFC Wimbledon Foundation raises funds from the public, but does not work with professional fundraisers or commercial participants. It does not have any trading subsidiaries.

Through the 2022-23 financial year, the Foundation received funding support from a range of partners including key national agencies such as Premier League Charitable Trust, the EFL Trust, and the NCS Trust. Local support came from partners including London Borough of Merton, Clarion Futures, and the Wimbledon Foundation, as well as fee paying local schools and community organisations. Paid coaching courses and holiday courses make up other elements of funding.

DLAG continued to generate a substantial amount of its total income through donations from the general public, augmented by specific fundraising events such as its second annual Big Sleep Out, and grants from partners such as London Borough of Merton.

The Foundation appointed a Fundraising Manager in November 2021. Their services were shared equally between DLAG and the Foundation for one year, and since October 2022 they have worked

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full-time on fundraising for the Foundation. In November 2022 it launched a major fundraising strategy, focussing on three key objectives (or pillars):

- Championing opportunities for women and girls
- Inspiring active lifestyles in young people (with a focus on disadvantaged youth)
- Improving the lives of the older generation

Since this launch, from a low base the Foundation has started to increase income from regular givers, as well as raising funds for its '1,000 more' campaign (to target actively working with 1,000 new participants), and Christmas and summer appeals. The Foundation also undertook two events to raise further unrestricted funds: a Cycle Challenge to Leyton Orient's stadium ahead of a League Two game in February 2023 (£6,500 raised), and a very popular Festival of Football event at Plough Lane in May 2023 (£21,000 raised).

As referenced above, the ending of EFL-led NCS activities represented a significant loss of income for the Foundation and, led by its Fundraising Manager, it has pursued and successfully secured new funding streams for key objectives (although most of these will be delivered in financial year 2023-24 and onwards). These include grants from London Borough of Merton for older health and vulnerable young people programmes; a grant from NCS for mentoring and enrichment work with vulnerable young people; and a multi-year grant from the City of London's City Bridge Trust for older health activities.

BENEFICIARIES OF THE FOUNDATION'S SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton and Wandsworth and surrounding areas. Much of its work is focussed on children and young people aged 4 - 19, many of whom will receive free school meals or be from low-income families. Our HAF free holiday projects are based in Mitcham, Pollards Hill and Tooting in particular areas of need.

Its school delivery work is focused in Wandsworth and Merton with some further schools linking with us from surrounding areas for our Kids Cup and Girls Cup events.

The Foundation also offers activity and support for older and disabled adults and those with mental health conditions. Dons Local Action Group works with disadvantaged adults and families who are usually referred from local service providers across Merton, Wandsworth and Kingston.

FINANCIAL SUMMARY

Income

Total income for the year was £1,075,394, representing an increase of over 8% on income for 2021-22 (£994,408).

DLAG activities contributed £247,104 to total income before its separation in spring 2023 (full year 2021-22: £300,287). Non-DLAG income was £828,290 - a £134,169 (19%) increase on income for 2021-22 (£694,121).

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Income by charitable objectives / other key groups is summarised below:

	2022-23	2021-22
	£	£
Donations and grants	275,362	313,057
Charitable activities		
- Sports participation	152,981	93,940
- Health	57,048	32,380
- Education	157,038	177,008
- Social inclusion	275,807	255,306
- DLAC	22,776	23,000
Other	134,381	99,717
Total income	<u>1,075,394</u>	<u>994,408</u>

Expenditure

Total expenditure for the year, before accounting for DLAC's separation, was £954,824 - an increase of £103,970 from 2021-22. This is in line with the 2022-23 increase in total income; expenditure in 2022-23 equalling 89% of total income (2021-22: 86%).

At the point of separation, the Foundation transferred out to DLAC a sum of £357,796, being the value of DLAC's surplus of income over expenditure at that point.

Thus, total expenditure for the year 2022-23 is recognised in the financial statements as £1,312,620.

Funds movements

As at 30th June 2023, total Foundation funds were £241,865, split between £125,584 in unrestricted funds and £116,281 in restricted funds.

The movement in total funds during the 2022-23 financial year is summarised below:

Total funds as at 1st July 2022	479,091
Surplus for the year	120,570
	<u>599,661</u>
Transfer out to DLAC	<u>(357,796)</u>
Total funds as at 30th June 2023	<u>241,865</u>

PLANS FOR THE FUTURE

Building on its fundraising strategy launch, and having already secured important new income streams, the Foundation aims to grow its work across our three pillars of opportunities for women and girls, inspiring active lifestyles in the vulnerable young, and improving the lives of older generations. Its '1,000 more' campaign has already proved very successful, and, with expanding levels of activity across many of our programmes and projects, it hopes to hit its target in the course of the 2023-24 financial year.

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Regarding capability / governance and associated themes, the Foundation will continue to enhance its work in these areas, including further focus on EDI, safeguarding, team cohesion and mental health. It will also undertake further work to improve our marketing and communications activities, including potential upgrades to our website and internal CRM systems.

The Foundation will continue to work closely with the Club in order to maximise its combined potential to serve the local community, and will actively seek external funding (particularly through EFL and PLCF initiatives) to achieve this.

The Foundation is conscious of the impact of DLAG's separation on its funding position, and it will work carefully to ensure that future revenue streams are sufficient to meet core operating and direct activity costs. Important elements in this regard include meeting fundraising targets for unrestricted income, continuously improving internal financial monitoring and reporting, and reviewing and streamlining some of its operational activities in order to promote efficient and effective use of resources.

In January 2024, with great regret the Foundation bid farewell to its CEO, Phillip Rudling, who over the last six years has done outstanding work in steering the Foundation to its current position. Phillip departs to pursue an exciting opportunity at Tottenham Hotspur Foundation, and the Foundation thanks him for his dedicated service. The process for recruiting his successor is currently underway.

Finally, 2023-24 also sees the 10th anniversary of the founding of the Foundation, and it aims to celebrate this appropriately through the course of the year.

RISK MANAGEMENT

The Foundation's trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. The key instrument in managing risk is the maintenance of a risk register, which grades risk categories by likelihood, severity and overall level of risk. The risk register is monitored as a standing item on the agenda at the trustees' quarterly meetings. Additionally, the Trustees have assigned leads in areas such as Safeguarding, data protection and Equality, Diversity and Inclusivity, and they work closely with key staff members to manage and mitigate risks in these areas.

Internally, key risks in the course of financial year 2022-23 have included issues relating to team structure and composition, clarity over roles and responsibilities, and resourcing of activities. These risks have been mitigated by a review of staff roles, the potential recruitment of additional staff to support activities, as well as ongoing training to enhance team cohesion and efficient working practices.

Externally, key risks relate to safeguarding, injury risks, and some required refinement of certain policies and procedures. Work to mitigate these risks is already underway and will continue into financial year 2023-24.

As referred to above, the Foundation carries financial risks relating to the maintenance of adequate reserves and the imperative of generating sufficient future funds to ensure a stable ongoing existence. Quarterly meetings of the Finance Committee (constituted in June 2022) are a key tool in monitoring financial performance, as well as ongoing improvements to internal financial reporting, which will facilitate early awareness of the potential magnitude and imminence of financial risks and generate the required actions to correct them.

RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes. The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a partial decrease in expenditure can be implemented accordingly.

The trustees consider that the aspiration of the Foundation should be to maintain unrestricted reserves sufficient to meet three months of staffing costs, excluding the costs of staff wholly funded by restricted income. Based on 2022-23 staff costs, this represents a target value of £121,000. Unrestricted funds held by the Foundation as at 30th June 2023 are £126,000, meaning that the target has been met.

The trustees have reviewed the reserves position along with income and expenditure for the 2022-23 financial year and forecasts through to June 2025. The trustees consider that the organisation will be able to continue operating for at least one year from when the accounts have been signed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started operating on 1 July 2014.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

All trustees undergo Disclosure and Barring Service (DBS) checks.

No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly (during 2022-23 in September 2022, December 2022, March 2023 and June 2023) to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by the Chief Executive.

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Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel.

In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles
- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for

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safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

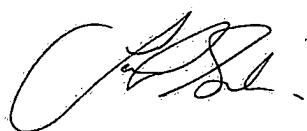
The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

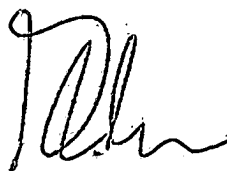
Sayer Vincent LLP was reappointed as the company's auditor and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 11 March 2024 and signed on their behalf by:



Jennifer Scott
Chair



Peter Aves
Trustee

Independent auditor's report

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- o Give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- o Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- o Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- o The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- o The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- o Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- o The financial statements are not in agreement with the accounting records and returns; or
- o Certain disclosures of trustees' remuneration specified by law are not made; or
- o We have not received all the information and explanations we require for our audit; or
- o The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- o We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o We inspected the minutes of meetings of those charged with governance.

- o We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- o We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- o We reviewed any reports made to regulators.
- o We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- o We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- o In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

13 March 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

AFC Wimbledon Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and grants	2	121,899	153,463	275,362	106,669	206,388	313,057
Charitable activities							
Sports participation	3	118,941	34,040	152,981	88,800	5,140	93,940
Health	3	8,857	48,191	57,048	4,841	27,539	32,380
Education	3	117,561	39,477	157,038	136,933	40,075	177,008
Social inclusion	3	118,786	157,021	275,807	92,296	163,010	255,306
DLAG	3	22,776	-	22,776	23,000	-	23,000
Other trading activities	4	60,369	73,965	134,334	40,841	58,740	99,581
Investments		48	-	48	136	-	136
Total income		569,237	506,157	1,075,394	493,516	500,892	994,408
Expenditure on:							
Raising funds	5	86,646	1,338	87,984	64,406	1,414	65,820
Charitable activities							
Sports participation	5	107,681	22,971	130,652	66,649	1,463	68,112
Health	5	11,083	12,122	23,205	5,407	8,147	13,554
Education	5	129,448	52,760	182,208	135,343	49,999	185,342
Social inclusion	5	106,231	159,549	265,780	97,173	161,124	258,297
DLAG	5	53,194	211,801	264,995	22,198	237,531	259,729
Total raising funds & charitable activities		494,284	460,541	954,824	391,176	459,678	850,854
Transfer to DLAG on separation		357,796	-	357,796	-	-	-
Total expenditure		852,079	460,541	1,312,620	391,176	459,678	850,854
Net income / (expenditure) for the year	6	(282,842)	45,616	(237,226)	102,340	41,214	143,554
Transfers between funds		76,101	(76,101)	-	-	-	-
Net movement in funds		(206,741)	(30,485)	(237,226)	102,340	41,214	143,554
Reconciliation of funds:							
Total funds brought forward		332,325	146,766	479,091	229,985	105,552	335,537
Total funds carried forward		125,584	116,281	241,865	332,325	146,766	479,091

The following table breaks down the income split between DLAG and non-DLAG sources:

	DLAG £	Non-DLAG £	2023 Total £	DLAG £	Non-DLAG £	2022 Total £
Donations and grants	133,806	141,556	275,362	198,791	114,266	313,057
Charitable activities	22,776	642,874	665,650	23,000	558,634	581,634
Other trading income	90,522	43,812	134,334	78,496	21,085	99,581
Investments	-	48	48	-	136	136
Total income	247,104	828,290	1,075,394	300,287	694,121	994,408

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

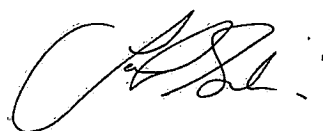
AFC Wimbledon Foundation

Balance sheet

As at 30 June 2023

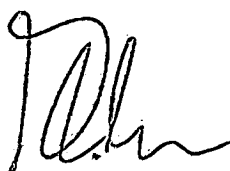
	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	11		<u>3,986</u>		<u>-</u>
			3,986		-
Current assets:					
Debtors	12	115,446		151,718	
Cash at bank and in hand		<u>213,330</u>		<u>446,852</u>	
		328,776		598,570	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(90,897)</u>		<u>(119,479)</u>	
Net current assets			<u>237,879</u>		<u>479,091</u>
Total assets less current liabilities			<u>241,865</u>		<u>479,091</u>
Total net assets			<u><u>241,865</u></u>		<u><u>479,091</u></u>
 The funds of the charity:	17				
Restricted income funds			116,281		146,766
Unrestricted income funds:					
General funds		<u>125,584</u>		<u>332,325</u>	
Total unrestricted funds			<u>125,584</u>		<u>332,325</u>
Total charity funds			<u><u>241,865</u></u>		<u><u>479,091</u></u>

Approved by the trustees on 11 March 2024 and signed on their behalf by



Jennifer Scott

Chair



Peter Aves

Trustee

Company number – 08632521

AFC Wimbledon Foundation

Statement of cash flows

For the year ended 30 June 2023

	£	2023 £	£	2022 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	(237,226)		143,554	
Depreciation charges	1,329		-	
(Increase)/decrease in debtors	36,272		(57,091)	
Increase/(decrease) in creditors	(28,582)		38,827	
Net cash provided by / (used in) operating activities		(228,207)		125,290
Purchase of fixed assets	(5,315)		-	
Net cash provided by / (used in) investing activities		(5,315)		-
Change in cash and cash equivalents in the year		(233,522)		125,290
Cash and cash equivalents at the beginning of the year		446,852		321,562
Cash and cash equivalents at the end of the year		213,330		446,852
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2022 £	Cash flows £	Other non- cash changes £	At 30 June 2023 £
Cash at bank and in hand	446,852	(233,522)	-	213,330
Total cash and cash equivalents	446,852	(233,522)	-	213,330
Total	446,852	(233,522)	-	213,330

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Cherry Red Records Stadium, Plough Lane, Wimbledon, London, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club and warehouse space provided by Cappagh. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)**h) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

• Raising Funds	9%
• Sports participation	14%
• Health	2%
• Education	19%
• Social inclusion	28%
• Dons Local Action Group (DLAG)	28%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. New assets are depreciated on a straight-line basis over four years from the date of purchase.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

2 Income from donations and grants

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	39,481	19,657	59,138	34,697	27,597	62,294
Donations – DLAG	-	133,806	133,806	-	178,791	178,791
Donations – non-DLAG	26,751	-	26,751	11,222	-	11,222
Donated services	55,667	-	55,667	60,750	-	60,750
	121,899	153,463	275,362	106,669	206,388	313,057

Grants comprise £36,981 [2022: £34,697] unrestricted EFL funding; £5,157 [2022: £19,597] restricted funding from the EFL for apprentices; £14,500 [2022: £nil] in restricted core funding from the Premier League Charitable Fund; £2,500 [2022: £nil] in unrestricted DLUHC funding; and £nil [2022: £8,000] restricted funding from the EFL for business development.

Donated services, gratefully received by the Foundation, include the use of: office space, facilities usage and professional services from AFC Wimbledon to the value of £39,000 [2022: £40,750]; and warehouse space for DLAG from Cappagh to the value of £16,667 [2022: £20,000] for the year to April 2023.

3 Income from charitable activities

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	-	-
Sports participation – Other	118,941	9,040	127,981	88,800	5,140	93,940
Charitable activity: Sports participation	118,941	34,040	152,981	88,800	5,140	93,940
Fulcrum	-	-	-	-	15,000	15,000
London Borough of Merton	-	48,191	48,191	-	-	-
Health – Other	8,857	-	8,857	4,841	12,539	17,380
Charitable activity: Health	8,857	48,191	57,048	4,841	27,539	32,380
Southfields Academy	37,189	-	37,189	51,600	-	51,600
Premier League Charitable Fund	-	39,477	39,477	-	40,000	40,000
Education – Other	80,372	-	80,372	85,333	75	85,408
Charitable activity: Education	117,561	39,477	157,038	136,933	40,075	177,008
EFL Trust	90,181	-	90,181	88,666	-	88,666
London Borough of Merton	-	46,038	46,038	-	54,645	54,645
Clarion Futures	18,605	-	18,605	-	22,415	22,415
Premier League Charitable Fund	-	37,083	37,083	-	25,000	25,000
London Marathon Charitable Trust	-	7,500	7,500	-	24,000	24,000
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	19,500	19,500
London Borough of Wandsworth	-	-	-	-	10,150	10,150
Street Games	-	20,000	20,000	-	-	-
Propel New Deal for Young People	-	16,400	16,400	-	-	-
Embassy of Mankind	10,000	-	10,000	-	-	-
Social inclusion – Other	-	5,000	5,000	3,630	7,300	10,930
Charitable activity: Social inclusion	118,786	157,021	275,807	92,296	163,010	255,306
London Borough of Merton	10,000	-	10,000	20,000	-	20,000
DLAG – Other	12,776	-	12,776	3,000	-	3,000
Charitable activity: DLAG	22,776	-	22,776	23,000	-	23,000
Total income from charitable activities	386,921	278,729	665,650	345,870	235,764	581,634

4 Income from other trading activities

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	33,284	73,965	107,249	14,361	58,740	73,101
Pitch	10,527	-	10,527	7,055	-	7,055
Merch	-	-	-	3,553	-	3,553
Sale of	16,558	-	16,558	15,872	-	15,872
	60,369	73,965	134,334	40,841	58,740	99,581

5a Analysis of expenditure (current year)

	Charitable activities						Governance costs £	Support costs £	2023 Total £	2022 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £				
Staff costs (Note 7)	50,108	89,435	9,341	124,929	162,180	67,122	-	112,135	615,250	523,628
Direct cost – Coaching, venue hire & events	11,947	4,667	7,435	3,183	40,651	2,871	-	1,224	71,978	77,240
Direct cost – Computers	-	-	-	-	-	16,971	-	-	16,971	13,227
Direct cost – Equipment and food	-	6,505	748	2,321	649	9,303	-	940	20,466	16,605
Direct cost – Fuel, vehicle & travel costs	-	269	152	3,482	247	10,807	-	1,255	16,212	25,502
Direct cost – Kit & clothing costs	2,220	-	-	8,155	-	11,178	-	5,630	27,183	18,316
Direct cost – Payments to Partner Organisations	-	-	-	-	-	14,400	-	-	14,400	22,654
Other direct costs	1,772	923	-	346	1,334	4,063	-	1,098	9,536	32,836
Support cost – IT costs & office equipment	-	-	-	35	-	1,399	-	18,356	19,790	8,392
Support cost – Professional fees	-	-	480	-	-	33,188	10,410	8,252	52,330	45,872
Support cost – Admin expenses & other support costs	-	-	-	112	-	3,942	-	6,369	10,423	5,832
Support cost – Marketing, Comms & Promotion	2,794	427	-	-	-	468	-	1,723	5,412	-
Support cost – DLAG property rental costs	-	-	-	-	-	4,250	-	-	4,250	-
Support cost – DLAG contribution to overhead	-	-	-	-	-	10,710	-	(10,710)	-	-
Support cost – Debt write-off	-	-	-	-	2,891	-	-	12,065	14,956	-
Donated services – premises & facilities costs	-	-	-	-	-	16,667	-	39,000	55,667	54,500
	68,841	102,226	18,156	142,563	207,952	207,339	10,410	197,337	954,824	850,854
Support costs	18,184	27,002	4,796	37,658	54,930	54,767	-	(197,337)	-	-
Governance costs	959	1,424	253	1,987	2,898	2,889	(10,410)	-	-	-
Total expenditure 2023	87,984	130,652	23,205	182,208	265,780	264,995	-	-	954,824	
Total expenditure 2022	65,820	68,112	13,554	185,342	258,297	259,729	-	-	850,854	850,854

Payments to partner organisations represent grants paid in the year to three charities – Faith in Action, Voices of Hope, and the Society for the Relief of the Homeless Poor.

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Support costs £	2022 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	38,619	41,935	1,266	123,245	119,763	77,840	-	120,960	523,628
Direct cost – Coaching, venue hire & events	8,905	5,620	6,907	440	52,477	1,886	-	1,005	77,240
Direct cost – Computers	-	-	-	-	-	13,227	-	-	13,227
Direct cost – Equipment and food	-	926	497	-	5,709	7,164	-	2,309	16,605
Direct cost – Fuel, vehicle & travel costs	-	-	-	3,070	4,180	12,459	-	5,793	25,502
Direct cost – Kit & clothing costs	-	-	500	8,121	-	9,695	-	-	18,316
Direct cost – Payments to Partner Organisations	-	-	-	-	-	22,654	-	-	22,654
Other direct costs	509	1,224	721	140	6,017	18,107	-	6,118	32,836
Support cost – IT costs & office equipment	-	-	-	-	-	4,133	-	4,259	8,392
Support cost – Professional fees	-	-	-	240	-	3,750	9,070	32,812	45,872
Support cost – Admin expenses & other support costs	-	-	-	-	348	2,787	-	2,697	5,832
Donated services – premises & facilities costs	-	-	-	-	-	20,000	-	34,500	54,500
Donated services – professional services	-	-	-	-	-	-	-	6,250	6,250
	48,033	49,705	9,891	135,256	188,494	193,702	9,070	216,703	850,854
Support costs	17,090	17,686	3,519	48,124	67,068	63,216	-	(216,703)	-
Governance costs	697	721	144	1,962	2,735	2,811	(9,070)	-	-
Total expenditure 2022	65,820	68,112	13,554	185,342	258,297	259,729	-	-	850,854

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Auditor's remuneration		
Audit	8,675	7,550

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	560,047	477,165
Social security costs	45,294	38,576
Employer's contribution to defined contribution pension schemes	9,909	7,887
	<u>615,250</u>	<u>523,628</u>

No employee earned more than £60,000 during the year (2022: zero employees).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £55,135 (2022: £52,428).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses in the year were £nil (2022: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 32.8 (2022: 29.5).

Staff are split across the activities of the charity as follows:

	2023 No.	2022 No.
Coaching and management staff	32.8	29.5
	<u>32.8</u>	<u>29.5</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2023, the Foundation owed £26,242 to the Club (2022: £32,506) (note 12).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At the start of the year	-	-	-	-	-
Additions in year	-	-	5,315	-	5,315
Disposals in year	-	-	-	-	-
At the end of the year	-	-	5,315	-	5,315
Depreciation					
At the start of the year	-	-	-	-	-
Charge for the year	-	-	1,329	-	1,329
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	-	1,329	-	1,329
Net book value					
At the end of the year	-	-	3,986	-	3,986
At the start of the year	-	-	-	-	-

The asset listed above (a fundraising database) is used solely for charitable purposes.

12 Debtors

	2023 £	2022 £
Trade debtors	20,950	41,443
Other debtors	601	1,200
Prepayments	16,194	4,423
Accrued income	77,701	104,652
	115,446	151,718

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	21,513	4,891
Other creditors	10,410	9,060
Amounts due to associated undertakings	26,242	32,506
Accruals	11,646	25,278
Deferred income (note 14)	21,086	47,744
	90,897	119,479

14 Deferred income

Deferred income comprises £11,529 relating to three Clarion Futures social inclusion contracts; £8,471 for summer holiday courses; and £1,086 from AFC Wimbledon.

	2023 £	2022 £
Balance at the beginning of the year	47,744	38,543
Amount released to income in the year	(229,758)	(106,812)
Amount deferred in the year	203,100	116,013
Balance at the end of the year	21,086	47,744

15 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,986	–	–	3,986
Net current assets	121,598	–	116,281	237,879
Net assets at 30 June 2023	125,584	–	116,281	241,865

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	332,325	–	146,766	479,091
Net assets at 30 June 2022	332,325	–	146,766	479,091

17a Movements in funds (current year)

	At 01 July 2022	Income & gains	Expenditure & losses	Transfers	At 30 June 2023
	£	£	£	£	£
Restricted funds:					
Active Dons	30,215	71,037	(81,195)	(20,057)	-
Primary Stars	21,248	39,478	(49,989)	(4,904)	5,833
Social Inclusion Kicks	14,306	37,083	(44,370)	(1,186)	5,833
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
DLAG	-	207,771	(207,771)	-	0
Dons Fit	20,425	-	(9,508)	-	10,917
Get Set To Go	707	-	-	(707)	-
London Kicks Marathon	32,189	7,500	-	(39,689)	-
London Sport	6,237	4,640	-	(10,877)	-
EFL Kickstart programme	6,897	5,156	(5,737)	-	6,316
EFL Business Development Grant	8,000	-	-	-	8,000
Twinning Project	1,729	5,000	(4,732)	-	1,997
Street Games	-	20,000	(21,319)	1,319	-
Wimbledon Found'n Women & Girls Officer	-	25,000	(16,825)	-	8,175
Wildcats / Squad	-	4,400	(4,158)	-	242
London Borough of Sport	-	48,192	(2,262)	-	45,930
PLCF core funding	-	14,500	(8,784)	-	5,716
Motivate Merton / Propel	-	16,400	(3,891)	-	12,509
Total restricted funds	146,766	506,157	(460,541)	(76,101)	116,281
Unrestricted funds:					
General funds	332,325	569,237	(852,079)	76,101	125,584
Total unrestricted funds	332,325	569,237	(852,079)	76,101	125,584
Total funds	479,091	1,075,394	(1,312,620)	-	241,865

The transfers above represent the allocation of support and governance costs not allocated in previous years, and, for the London Marathon and London Sport grants, the correction of historical omissions in the allocation of expenditure to these grants.

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 30 June 2021	Income & gains	Expenditure & losses	Transfers	At 30 June 2022
	£	£	£	£	£
Restricted funds:					
Active Dons	19,403	101,230	(90,418)	-	30,215
Primary Stars	27,190	40,075	(46,017)	-	21,248
Social Inclusion Kicks	26,673	35,280	(47,647)	-	14,306
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	904	-	(376)	-	528
DLAC	-	237,531	(237,531)	-	-
Dons Fit	-	25,789	(5,364)	-	20,425
Get Set To Go	1,449	1,750	(2,492)	-	707
London Kicks Marathon	24,551	24,000	(16,362)	-	32,189
London Sport	1,097	5,140	-	-	6,237
EFL Kickstart programme	-	19,597	(12,700)	-	6,897
EFL Business Development Grant	-	8,000	-	-	8,000
Twinning Project	-	2,500	(771)	-	1,729
Total restricted funds	105,552	500,892	(459,678)	-	146,766
Unrestricted funds:					
General funds	229,985	493,516	(391,176)	-	332,325
Total unrestricted funds	229,985	493,516	(391,176)	-	332,325
Total funds	335,537	994,408	(850,854)	-	479,091

Purposes of restricted funds

Active Dons: Provision of free holiday multisports camps with food for children.

Primary Stars: School sports coaching and curriculum support.

Social Inclusion Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAG: activities to help those in the local community fight poverty.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.

EFL Kickstart programme: Funding for young people to gain professional work experience

EFL Business Development Grant: Funding for the purchase of a vehicle

Twinning Project: Football coaching course within a prison setting.

Street Games: Targeted activities to support young people at risk of entering the criminal justice system.

Wimbledon Foundation Women & Girls Officer: funding for a new role of Women & Girls Development Officer.

Wildcats / Squad: EFL funding for activities for girls to try out football.

London Borough of Sport: Community sports hubs for older adults, carers and adults with mental health conditions.

PLCF (Premier League Charitable Fund) core funding: supporting the effective operation of the Foundation.

Motivate Merton / Propel: Mentoring programme to disadvantaged young people.