

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements
For the year ended 30 June 2022



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Reference and administrative information

Company number 08632521 (England and Wales)

Country of incorporation United Kingdom

Registered charity number 1154198

Country of registration England & Wales

Registered office and operational address

Cherry Red Records Stadium
Plough Lane
Wimbledon
London
SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

- o Jennifer Scott, Chair
- o Nigel Higgs
- o Sophie Hosking, MBE (resigned 2022/23)
- o Alex Mitchell
- o Joseph Palmer (resigned 2021/22)
- o Karen Peck
- o Xavier Wiggins (resigned 2022/23)
- o Peter Aves (appointed 14 March 2022)
- o Claire Barclay (appointed 30 September 2022)
- o Matthew Guest (appointed 30 September 2022)
- o Jane Lonsdale, MBE (appointed 30 September 2022)
- o Mohan Sekeram (appointed 30 September 2022)
- o Michele Little (appointed 30 September 2022)

Key management personnel

Philip Rudling, Chief Executive, is a director of the company but not a trustee.

Bankers

HSBC Bank plc
Sutton 2
Leicester
Leicestershire
LE87 2BB

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30 June 2022.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS.102.

VISION, MISSION AND OBJECTIVES

Vision

"A community where no dream is off limits"
#clubtogether

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Key project areas are divided into three specific themes:

Grow – Inspiring Young Hearts and Minds

The focus of this theme is largely our school-based activity, football coaching programmes and matchday activity for 5 – 12-year-olds. Promoting the club and stadium for school partners is central to this theme.

Thrive – Life changing opportunities, wherever they're needed most

Free social inclusion activity predominately for children and young adults living in more deprived communities. Projects include our Active Dons model, PL Kicks, NCS and employability activity. DLAG food poverty, IT and furniture projects fit under this theme.

Boost – A helping hand for adults of all ages

Health and well-being activity largely based at the stadium for older and inactive adults, alongside our mental health and disability programmes.

Objectives

The Charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The Objectives specify that the activities and initiatives provided by the Foundation will be focused on the four pillars of:

- Social inclusion
- Sports participation
- Health
- Education

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ACHIEVEMENTS AND PERFORMANCE

The Foundation has had a very successful year and with the work of Dons Local Action Group (DLAG), and through the story of the club's return to Plough Lane, this was recognised by winning the London region EFL Community Club of the Year in March and the national EFL Community Club of the Year Award in April 2022.

Key statistics from the year's delivery are as follows:

- We engaged & inspired **2,500** people a week in sports or social activities
- **95%** of our weekly participants were aged under 18, that's **2,375** young people
- We ran **54** sessions in **15** schools, engaging **1,500** children every week
- **40** students enrolled on our Education Football Programme
- **360** young people attended our **5** free football sessions each week
- **450** children enjoyed our football camps, football for all & player development centre sessions
- **5** players had AFC Wimbledon academy trials
- **14** girls signed for AFC Wimbledon girls' section
- Our **Girls Cup U13** team reached the national final at Wembley
- **275** young people attended our free holiday multi-sports & food camps
- **150** teenagers benefitted from our National Citizen Service programme
- **15** refugees attended our sessions throughout the year
- **50** adults took part in our weekly Active Ageing, Dons Fit and Women's Rec football sessions
- **35** adults enjoyed our **2** weekly walking football sessions
- We worked with **32** prisoners, delivering a level 1 football coaching project
- 14 full time staff including 2 Apprentices and 3 Kickstart workers
- EFL Community Club of the Year 2022 award
- EFL London Community Club of the Year 2022 award
- Dons Local Action Group
 - **850** active volunteers
 - **£1.28** million equivalent worth of food
 - over **55** metrics tons of food
 - **44,500** individual weekly food boxes

ACTIVITIES AND STAFFING

The Foundation ran a full year's programme of activity over 2021/22 across our four main pillars of education, health, social inclusion and sports development delivered in line with COVID restrictions applying at the time.

The Foundation sessions across the year supported its three themes of Growth, Thrive and Boost. These sessions included:

- Summer programmes from July included our usual mix of fee paying and Holiday Activity and Food (HAF) programme funded free multi-sports and arts courses delivered in areas of need. This work was replicated across the Christmas, October and Easter holidays with continued support from All England Lawn Tennis Club's (AELTC's) Wimbledon Foundation, Clarion Futures and other partners.

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- Our summer 2021 National Citizen Service (NCS) projects were based on two-week programmes combining outward bound day time activities followed by workshops on personal development and volunteering. After a successful summer period our NCS provision contract was extended for a further year with an Autumn course delivered over October half term for 40 young people and recruitment taking place over the year leading to our first residential course in July / August 2022. We also ran two Skills Booster projects through NCS that provided curriculum time support to Garrett Park Special Educational Needs (SEN) school over two terms.
- Our schools' delivery programmes also continued in full across the year largely funded by the Premier League Primary Stars project and daytime and afterschool fee paying sessions across Wandsworth and Merton schools. We continued to deliver a college football education programme at Southfields Academy school, Wandsworth for more than 30 students, 16-18 year olds, combining academic study with representing an AFC Wimbledon Foundation team. Fee paying Saturday morning and Player Development Centre along with holiday courses were particularly successful with strong numbers across the year at our Wimbledon Park and Aspire Southfields venues.
- Our community social inclusion sessions including Premier League Kicks and London Kicks continued over this period with delivery session based at Tooting and Mitcham FC, Plough Lane Kicks, Aspire Southfields and Garrett Park, with a new session starting on the High Path Estate, supported by Clarion Futures.
- We also developed a Dons Intern project through our work providing 15-20 places for 14-18 year olds to participate in work experience and volunteering placements and coaching qualifications.
- We piloted our first Twinning Project work with a local prison, HMP Coldingley in February 2022 where we coached 12 inmates to pass a FA Level One course.
- The astro – turf five a side pitch at the stadium had its first full year of use with a mixture of Foundation, community and youth team and adult booked sessions. Whilst income was modest the pitch provided an excellent resource for the Foundation to develop community and health activities at the stadium, some of which were funded by London Sport. This helped our health provision expand with new Walking Football, Active Dons, Active Aging and disability sessions and new partnership work with Nelson Health Centre.
- In April 2022 the Foundation, combined with DLAG, supported Ukraine by collecting a large van full of bedding and first aid equipment and transported these to a European football club collection point in the Netherlands.
- Dons Local Action Group (DLAG) continued its food poverty, furniture and IT donation work with the Foundation continuing to support them under our umbrella. DLAG's work, apart from two core staff employed by the Foundation, has been led and delivered by a large body of committed volunteers. They continued to have a very successful core response to individuals and families living in poverty across SW London and increased levels of funding for their work.

Foundation staffing grew during 2021/22 to support these activities and several new appointments were made.

We employed three Kickstart staff in 2021/22, funded by the EFL Trust and central government with two staff progressing to apprenticeships within the Foundation.

A full time Community Sports Coach also started in post in September to support our schools, college, social inclusion and HAF projects.

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A part time NCS Recruitment Officer started in post from the New Year for three days per week to support the NCS work and from January we started a recruitment drive for NCS Summer 2022 residential courses that were to be delivered in July and August.

In November 2021 we employed a Head of Fundraising to support the joint work of the Foundation and Dons Local Action Group. He supported a number of fundraising events including a Stadium Sleepover, Womble Walk and Family Fun Day abseil in May at the ground and contributed to marketing and the strategic development of the Foundation.

The Foundation appointed a part-time finance officer in May 2022 to pick up the main functions from the football club finance team.

BENEFICIARIES OF OUR SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton, Wandsworth, Kingston and surrounding areas. Much of its work under the 'Grow', 'Thrive' work streams is focused on children and young people aged 4 – 19, many of whom will receive free school meals or be from low-income families. Our HAF free holiday projects were based in Mitcham, Pollards Hill and Tooting in particular areas of need.

Our school delivery work is focused in Wandsworth and Merton with some further schools linking with us from Kingston and Sutton for our Kids Cup and Girls Cup events.

Under our 'Boost' themes we also offer activity and support for older and disabled adults and those with mental health conditions. Dons Local Action Group works with disadvantaged adults and families who are usually referred from local service providers across Merton, Wandsworth and Kingston.

FINANCIAL REVIEW

The financial result for the year was a surplus of £143,554 (2020-21: £217,007).

The Foundation's overall income grew from £847,136 in 2020-21 to £994,408. The total DLAG activities contributed £300,287 to the 2021-22 income (2020-21: £379,113). The following table facilitates a comparison of this year's performance against last year's results.

	2021-22	2020-21
	£	£
Donations and grants (including DLAG)	313,057	358,242
Charitable activities		
> Sports participation	93,940	54,663
> Health	32,380	2,575
> Education	177,008	117,749
> Social inclusion	255,306	167,043
> DLAG	23,000	90,850
Other income	9,717	56,013
Total income	<u>994,408</u>	<u>847,136</u>

Total expenditure increased at a faster rate than income, rising from £630,129 in 2020-21 to £850,854.

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At 31 June 2022 the Balance Sheet shows Total Charity Funds of £479,091 (30 June 2021: 335,537). Of this, £332,325 represents unrestricted income in the General Fund (2020-21 £229,985).

In calculating Unrestricted and Restricted Reserves, where expenditure is directly attributable to specific charitable activities, it is allocated accordingly. Remaining Staff Costs, Support Costs and Governance Costs are attributed to charitable activities based on the proportions of restricted and unrestricted expenditure compared to total expenditure less support and governance costs.

Total	Unrestricted	Restricted	Total
Funds balances at 30 June 2021	229,985	105,552	335,537
Funds balances at 30 June 2022	332,325	146,766	479,091

RISK MANAGEMENT

The trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. They achieve this by means of drawing up a risk assessment of the charity's activities and reviewing that assessment for any necessary changes at their quarterly trustee meetings.

The key delivery based risks over this period have been potential safeguarding and health and safety issues at all practical sessions. These are mitigated by lead staff completing risk assessments, quality assurance visits and staff training days to monitor implementation of staff practice.

Key financial risks are related to projects such as NCS who have rolled out contracts from year to year and whose outputs have been challenging to reach, thus having a degree of uncertainty regarding final income. As such we have not over committed resources on this project and ensured a second staff member was taken on part time on a fixed term contract.

The financial and cash handling processes of DLAG were an area of concern after a theft from the warehouse hub and these were reviewed and improved after this incident. The Foundation Director attended fortnightly DLAG Leadership Group meetings to monitor the work programmes of this volunteer based project.

Towards the end of this financial year the Foundation agreed to the separation of DLAG from the Foundation to establish their own food poverty based charity. This process has been planned to ensure that the Foundation complied with Charity Commission rules and a separation could be completed amicably.

Following last year's audit a finance committee now sits quarterly to monitor closely the financial position of the charity, review project risks and analyse financial management accounts and budgets, reporting back to the full board.

RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes. The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

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The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a matching decrease in expenditure can be implemented accordingly.

The trustees appreciate that DLAG accounts for the majority of unrestricted reserves at 30 June 2022, and that, although we have always had sufficient restricted reserves as an organisation, following the separation from DLAG it is vital for the Foundation to continue to grow its unrestricted reserves.

One key area for us to support this work has been the full time Head of Fundraising post, which, having previously been split 50:50 with DLAG, has been focussed exclusively on core Foundation objectives since October 2022. The target of this role is to bring an additional £100,00 into the organisation through fundraising events, donations and grant applications, and the postholder is already making significant progress in this area. This work, together with a continued more appropriate allocation of core costs across both restricted and unrestricted income streams, gives us confidence that we will be able to develop improved levels of unrestricted reserves, all of which has been factored into our forecasts through to the financial year 2023-24.

In summary, the trustees have reviewed the reserves position along with income and expenditure for the 2022-23 financial year and forecasts through to 2024. The trustees consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

PLANS FOR THE FUTURE

The Foundation has developed three strands of activity as a focus for the next 18 months as a means to sharpen up its presentation of its wider objectives:

- Active Lifestyles in Local Children
- To improve the lives of Older People
- Sustainable Sports Participation for Women and Girls

Our wider aim is to increase our participation levels by an extra 1000 by 2024 from 2500 to 3500 participants per week.

This would mean increasing the number of sessions and activities we deliver each week, building a stronger and generally contracted staff team to ensure commitment and quality and expanding our schools work and presence in Merton in particular, with closer integration to the council's objectives such as its aim to become a leading Borough of Sport.

As such we have obtained major funding from Merton Council to lead an older health preventative measures project from 2023 and secondly support for a youth justice project from Streetgames / Ministry of Justice.

Nationally the EFL Trust has lost the NCS contract for summer 2023 and this will potentially impact on the Foundation's staffing and income from this form of work. As a result, we are making one NCS part time post holder redundant and are repurposing our NCS Manager post to a Youth Engagement Manager one, and are seeking new funding streams in this area, including exploring partnerships around the revised NCS model of delivery and developing a new youth offer for schools and community groups.

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Another development following from our three strands will be the appointment of a full time Girls and Women's Officer from January 2023 after increased funding from AELTC'S Wimbledon Foundation and potentially a Social Inclusion Lead in the new year. We are also looking to expand our college provision for 16–18 year olds, and develop a female based team. The introduction of disability sessions to our offer will provide wider inclusive outreach to our community.

The Foundation is planning to benchmark, by diversity, all its participants, staff and trustees so it can review, assess and address where there are diversity gaps. The Foundation continues to work through the EFL / PL Capability process that provides a benchmark for standards and appropriate policies for Community Club Organisations.

In June 2022 the founder of DLAG, Xavier Wiggins, proposed a separation from the Foundation and the formation of a new DLAG charity to focus solely on a food poverty response. The Foundation and DLAG staff have been working on this process over the last six months, with a formal separation expected before the end of the 2022-23 financial year. It was agreed that the Head of Fundraising post, previously shared with DLAG, was to be reallocated solely to the core Foundation objectives from October 2022. The Foundation and DLAG have taken legal advice and drafted an asset transfer agreement to ensure the separation process is transparent and well executed.

Finally, we are reaffirming our joint work with our host football club to promote activity in and around the stadium led by the Foundation, cementing our role as its lead community charity and supporting its objectives to provide a family friendly environment.

FUNDRAISING

AFC Wimbledon Foundation raises funds from the public but does not work with professional fundraisers or commercial participators. This charity does not have any trading subsidiaries.

The Foundation receives funding support from a range of partners including key national agencies such as Premier League, EFL Trust, NCS Trust, local support from Merton Council, Clarion Futures, Wimbledon Foundation as well as fee paying local schools and community organisations. Paid coaching courses and holiday courses make up other elements of funding.

Our unrestricted funding through donations and fundraising continued to increase over this period particularly as the bulk of DLAG support has been through this method. Events based fundraising included a Stadium 'Sleepover', Stadium Family Fun Day and abseil and a Womble Walk activity.

From October 2022 the Head of Fundraising post was taken on in full by the Foundation after previously being split 50/50 with DLAG, with the goal of providing a £100k target by the end of the 2022/23 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started trading on 1 July 2014.

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Trustees' annual report for the year ended 30 June 2022

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by Philip Rudling.

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel.

In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles
- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

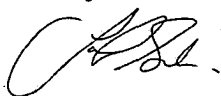
The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was reappointed as the company's auditor in 2022 and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 22 March 2023 and signed on their behalf by:



Chair

Jennifer Scott



Trustee

Peter Aves

Independent auditor's report

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- o Give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- o Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- o Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- o The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- o The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- o Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- o The financial statements are not in agreement with the accounting records and returns; or
- o Certain disclosures of trustees' remuneration specified by law are not made; or
- o We have not received all the information and explanations we require for our audit; or
- o The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- o We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o We inspected the minutes of meetings of those charged with governance.

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- o We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- o We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- o We reviewed any reports made to regulators.
- o We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- o We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- o In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

24 March 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

AFC Wimbledon Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and grants	2	106,669	206,388	313,057	125,736	232,506	358,242
Charitable activities							
Sports participation	3	88,800	5,140	93,940	47,163	7,500	54,663
Health	3	4,841	27,539	32,380	750	1,825	2,575
Education	3	136,933	40,075	177,008	77,596	40,153	117,749
Social inclusion	3	92,296	163,010	255,306	49,466	117,577	167,043
DLAG	3	23,000	-	23,000	90,850	-	90,850
Other trading activities	4	40,841	58,740	99,581	56,008	-	56,008
Investments		136	-	136	5	-	5
Total income		493,516	500,892	994,408	447,574	399,561	847,136
Expenditure on:							
Raising funds	5	64,406	1,414	65,820	1,065	-	1,065
Charitable activities							
Sports participation	5	66,649	1,463	68,112	35,815	6,403	42,217
Health	5	5,407	8,147	13,554	5,752	3,099	8,850
Education	5	135,343	49,999	185,342	98,102	26,649	124,750
Social inclusion	5	97,173	161,124	258,297	111,751	66,384	178,136
DLAG	5	22,198	237,531	259,729	42,604	232,506	275,110
Total expenditure		391,176	459,678	850,854	295,088	335,040	630,129
Net income / (expenditure) for the year	6	102,340	41,214	143,554	152,486	64,521	217,007
Transfers between funds		-	-	-	(407)	407	-
Net movement in funds		102,340	41,214	143,554	152,080	64,927	217,007
Reconciliation of funds:							
Total funds brought forward		229,985	105,552	335,537	77,905	40,624	118,530
Total funds carried forward		332,325	146,766	479,091	229,985	105,552	335,537
The following table breaks down the income split between DLAG and non-DLAG sources:							
		DLAG £	Non-DLAG £	2022 Total £	DLAG £	Non-DLAG £	2021 Total £
Donations and grants		198,791	114,266	313,057	232,506	125,736	358,242
Charitable activities		23,000	558,634	581,634	90,850	342,031	432,881
Other trading income		78,496	21,085	99,581	55,758	250	56,008
Investments		-	136	136	-	5	5
Total income		300,287	694,121	994,408	379,113	468,022	847,136

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

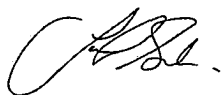
AFC Wimbledon Foundation

Balance sheet

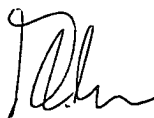
As at 30 June 2022

	Note	£	2022 £	£	2021 £
Current assets:					
Debtors	11	151,718		94,627	
Cash at bank and in hand		446,852		321,562	
		<u>598,570</u>		<u>416,189</u>	
Liabilities:					
Creditors: amounts falling due within one year	12	(119,479)		(80,652)	
Net current assets			<u>479,091</u>		<u>335,537</u>
Total assets less current liabilities			<u>479,091</u>		<u>335,537</u>
Total net assets			<u>479,091</u>		<u>335,537</u>
 The funds of the charity:					
Restricted income funds	16		146,766		105,552
Unrestricted income funds:					
General funds		332,325		229,985	
Total unrestricted funds		<u>332,325</u>		<u>229,985</u>	
Total charity funds			<u>479,091</u>		<u>335,537</u>

Approved by the trustees on 22 March 2023 and signed on their behalf by



Trustee Jennifer Scott



Trustee Peter Aves

Company number – 08632521

AFC Wimbledon Foundation

Statement of cash flows

For the year ended 30 June 2022

	£	2022 £	£	2021 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	143,554		217,007	
(Increase)/decrease in debtors	(57,091)		(38,567)	
Increase/(decrease) in creditors	38,827		22,980	
Net cash provided by / (used in) operating activities		125,290		201,420
Change in cash and cash equivalents in the year		125,290		201,420
Cash and cash equivalents at the beginning of the year		321,562		120,142
Cash and cash equivalents at the end of the year		446,852		321,562
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2021 £	Cash flows £	Other non- cash changes £	At 30 June 2022 £
Cash at bank and in hand	321,562	125,290	-	446,852
Total cash and cash equivalents	321,562	125,290	-	446,852
Total	321,562	125,290	-	446,852

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Plough Lane Stadium, Plough Lane, Wimbledon, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club and warehouse space provided by Cappagh. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- *Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs*
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

• Raising Funds	8%
• Sports participation	8%
• Health	1%
• Education	22%
• Social inclusion	30%
• Dons Local Action Group (DLAG)	31%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

AFC Wimbledon Foundation
Notes to the financial statements
For the year ended 30 June 2022

2 Income from donations and grants

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	34,697	27,597	62,294	66,679	-	66,679
Donations - DLAG	-	178,791	178,791	-	232,506	232,506
Donations - non-DLAG	11,222	-	11,222	17,807	-	17,807
Donated services	60,750	-	60,750	41,250	-	41,250
	<u>106,669</u>	<u>206,388</u>	<u>313,057</u>	<u>125,736</u>	<u>232,506</u>	<u>358,242</u>

Grants comprise £34,697 (2021: £40,441) unrestricted EFL core funding; £19,597 (2021: £nil) restricted funding from the EFL for apprentices; £8,000 (2021: £nil) restricted funding from the EFL for business development; and £nil (2021: £26,238) from HMRC in respect of Covid-related furlough costs
Donated services, gratefully received by the Foundation, include the use of: office space, facilities usage and professional services from AFC Wimbledon to the value of £40,750 (2021: £17,250); warehouse space for DLAG from Cappagh to the value of £20,000 for the year (2021: £15,000); and office space from Southfields Academy to the value of £nil for the year (2021: £9,000).

3 Income from charitable activities

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Sports participation - Other	88,800	5,140	93,940	47,163	7,500	54,663
Charitable activity: Sports participation	<u>88,800</u>	<u>5,140</u>	<u>93,940</u>	<u>47,163</u>	<u>7,500</u>	<u>54,663</u>
Fulcrum	-	15,000	15,000	-	-	-
Health - Other	4,841	12,539	17,380	750	1,825	2,575
Charitable activity: Health	<u>4,841</u>	<u>27,539</u>	<u>32,380</u>	<u>750</u>	<u>1,825</u>	<u>2,575</u>
Southfields Academy	51,600	-	51,600	31,430	-	31,430
Premier League Charitable Fund	-	40,000	40,000	-	40,153	40,153
Education - Other	85,333	75	85,408	46,166	-	46,166
Charitable activity: Education	<u>136,933</u>	<u>40,075</u>	<u>177,008</u>	<u>77,596</u>	<u>40,153</u>	<u>117,749</u>
EFL Trust	88,666	-	88,666	49,466	-	49,466
London Borough of Merton	-	54,645	54,645	-	-	-
Clarion Futures	-	22,415	22,415	-	-	-
Premier League Charitable Fund	-	25,000	25,000	-	29,020	29,020
London Marathon Charitable Trust	-	24,000	24,000	-	15,941	15,941
All England Lawn Tennis Club Wimbledon Foundation	-	19,500	19,500	-	20,000	20,000
London Borough of Wandsworth	-	10,150	10,150	-	-	-
Greater London Assembly	-	-	-	-	16,125	16,125
Social inclusion - Other	3,630	7,300	10,930	-	36,491	36,491
Charitable activity: Social inclusion	<u>92,296</u>	<u>163,010</u>	<u>255,306</u>	<u>49,466</u>	<u>117,577</u>	<u>167,043</u>
London Borough of Merton	20,000	-	20,000	50,000	-	50,000
DLAG - Other	3,000	-	3,000	40,850	-	40,850
Charitable activity: DLAG	<u>23,000</u>	<u>-</u>	<u>23,000</u>	<u>90,850</u>	<u>-</u>	<u>90,850</u>
Total income from charitable activities	<u>345,870</u>	<u>235,764</u>	<u>581,634</u>	<u>265,825</u>	<u>167,055</u>	<u>432,881</u>

4 Income from other trading activities

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	14,361	58,740	73,101	250	-	250
Pitch hire	7,055	-	7,055	-	-	-
Merchandise income	3,553	-	3,553	-	-	-
DLAG auction / sale of donated goods	15,872	-	15,872	55,758	-	55,758
	<u>40,841</u>	<u>58,740</u>	<u>99,581</u>	<u>56,008</u>	<u>-</u>	<u>56,008</u>

5a Analysis of expenditure (current year)

	Charitable activities						Governance costs £	Support costs £	2022 Total £	2021 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £				
Staff costs (Note 7)	38,619	41,935	1,266	123,245	119,763	77,840	-	120,960	523,628	390,366
Direct cost – Coaching, venue hire & events	8,905	5,620	6,907	440	52,477	1,886	-	1,005	77,240	30,000
Direct cost – Computers	-	-	-	-	-	13,227	-	-	13,227	54,723
Direct cost – Equipment and food	-	926	497	-	5,709	7,164	-	2,309	16,605	5,922
Direct cost – Fuel, vehicle & travel costs	-	-	-	3,070	4,180	12,459	-	5,793	25,502	15,743
Direct cost – Kit & clothing costs	-	-	500	8,121	-	9,695	-	-	18,316	26,991
Direct cost – Payments to Partner Organisations	-	-	-	-	-	22,654	-	-	22,654	-
Other direct costs	509	1,224	721	140	6,017	18,107	-	6,118	32,836	21,740
Support cost – IT costs & office equipment	-	-	-	-	-	4,133	-	4,259	8,392	13,031
Support cost – Professional fees	-	-	-	240	-	3,750	9,070	32,812	45,872	13,230
Support cost – Admin expenses & other support costs	-	-	-	-	348	2,787	-	2,697	5,832	17,132
Donated services – premises & facilities costs	-	-	-	-	-	20,000	-	34,500	54,500	33,750
Donated services – professional services	-	-	-	-	-	-	-	6,250	6,250	7,500
	48,033	49,705	9,891	135,256	188,494	193,702	9,070	216,703	850,854	630,129
Support costs	17,090	17,686	3,519	48,124	67,068	63,216	-	(216,703)	-	-
Governance costs	697	721	144	1,962	2,735	2,811	(9,070)	-	-	-
Total expenditure 2022	65,820	68,112	13,554	185,342	258,297	259,729	-	-	850,854	
Total expenditure 2021	1,065	42,217	8,850	124,750	178,136	275,110	-	-	630,129	630,129

Payments to partner organisations represent grants paid in the year to three charities – Faith in Action, Kcah, and Tooting Community Kitchen.

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Support costs £	2021 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	36	19,339	636	69,033	93,717	73,979	-	133,625	390,366
Direct cost – Coaching, venue hire & events	-	7,378	4,628	535	17,156	303	-	-	30,000
Direct cost – Computers	-	-	-	-	-	54,723	-	-	54,723
Direct cost – Equipment	-	443	-	-	2,101	3,379	-	-	5,922
Direct cost – Fuel & vehicle costs	-	-	-	100	-	13,283	-	2,360	15,743
Direct cost – Kit & clothing costs	-	-	-	12,034	-	8,929	-	6,028	26,991
Other direct costs	670	832	604	1,013	3,260	15,360	-	-	21,740
Support cost – IT costs & office equipment	-	-	-	-	756	2,210	-	10,065	13,031
Support cost – Professional fees	-	-	-	-	-	-	8,630	4,600	13,230
Support cost – Admin expenses & other support costs	-	-	-	-	1,122	10,243	-	5,767	17,132
Donated services – premises & facilities costs	-	-	-	-	-	-	-	33,750	33,750
Donated services – professional services	-	-	-	-	-	-	-	7,500	7,500
	706	27,992	5,868	82,715	118,112	182,410	8,630	203,695	630,129
Support costs	344	13,647	2,861	40,327	57,584	88,932	-	(203,695)	-
Governance costs	15	578	121	1,709	2,440	3,768	(8,630)	-	-
Total expenditure 2021	1,065	42,217	8,850	124,750	178,136	275,110	-	-	630,129

AFC Wimbledon Foundation

Notes to the financial statements

For the year ended 30 June 2022

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Auditor's remuneration Audit	7,550	7,200

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	477,165	354,186
Social security costs	38,576	30,547
Employer's contribution to defined contribution pension schemes	7,887	5,633
	<u>523,628</u>	<u>390,366</u>

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £52,428 (2021: £52,322).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses in the year were £nil (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 29.5 (2021: 20.7).

Staff are split across the activities of the charity as follows:	2022 No.	2021 No.
Coaching and management staff	29.5	20.7
	<u>29.5</u>	<u>20.7</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2022, the Foundation owed £32,506 to the Club (2021: £23,466) (note 12).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

AFC Wimbledon Foundation

Notes to the financial statements

For the year ended 30 June 2022

11 Debtors

	2022 £	2021 £
Trade debtors	41,443	29,346
Other debtors	1,200	400
Prepayments	4,423	0
Accrued income	104,652	64,881
	<u>151,718</u>	<u>94,627</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,891	10,012
Other creditors	9,060	8,630
Amounts due to associated undertakings	32,506	23,466
Accruals	25,278	-
Deferred income (note 13)	47,744	38,543
	<u>119,479</u>	<u>80,652</u>

13 Deferred income

Deferred income comprises £34,500 relating to the NCS project, £8,000 in business development grants from the EFL Trust, £2,083 relating to the Social Inclusion Kicks project, and £3,333 relating to the Primary Stars project.

	2022 £	2021 £
Balance at the beginning of the year	38,543	33,197
Amount released to income in the year	(106,812)	(33,197)
Amount deferred in the year	116,013	38,543
Balance at the end of the year	<u>47,744</u>	<u>38,543</u>

14 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

15a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	332,325	-	146,766	479,091
Net assets at 30 June 2022	<u>332,325</u>	<u>-</u>	<u>146,766</u>	<u>479,091</u>

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Investment properties	-	-	-	-
Investments	-	-	-	-
Net current assets	229,985	-	105,552	335,537
Net assets at 30 June 2021	<u>229,985</u>	<u>-</u>	<u>105,552</u>	<u>335,537</u>

AFC Wimbledon Foundation

Notes to the financial statements

For the year ended 30 June 2022

16a Movements in funds (current year)

	At 01 July 2021	Income & gains	Expenditure & losses	Transfers	At 30 June 2022
	£	£	£	£	£
Restricted funds:					
Phipps Bridge / Active Dons	19,403	101,230	(90,418)	-	30,215
Primary Stars	27,190	40,075	(46,017)	-	21,248
Social Inclusion Kicks	26,673	35,280	(47,647)	-	14,306
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	904	-	(376)	-	528
DLAC	-	237,531	(237,531)	-	-
Dons Fit	-	25,789	(5,364)	-	20,425
Get Set To Go	1,449	1,750	(2,492)	-	707
London Kicks Marathon	24,551	24,000	(16,362)	-	32,189
London Sport	1,097	5,140	-	-	6,237
EFL Kickstart programme	-	19,597	(12,700)	-	6,897
EFL Business Development Grant	-	8,000	-	-	8,000
Twinning Project	-	2,500	(771)	-	1,729
Total restricted funds	105,552	500,892	(459,678)	-	146,766
Unrestricted funds:					
General funds	229,985	493,516	(391,176)	-	332,325
Total unrestricted funds	229,985	493,516	(391,176)	-	332,325
Total funds	335,537	994,408	(850,854)	-	479,091

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 30 June 2020	Income & gains	Expenditure & losses	Transfers	At 30 June 2021
	£	£	£	£	£
Restricted funds:					
Phipps Bridge / Active Dons	(4,221)	72,616	(48,992)	-	19,403
Primary Stars	13,685	40,153	(26,649)	-	27,190
Social Inclusion Kicks	11,315	29,020	(13,662)	-	26,673
Social Inclusion Funding Wandsworth	4,345	-	(60)	-	4,285
Social Inclusion Clarion	1,406	-	(502)	-	904
DLAC	-	232,506	(232,506)	-	-
Dons Fit	(115)	75	(367)	407	-
Get Set To Go	2,430	1,750	(2,732)	-	1,449
London Kicks Marathon	11,778	15,941	(3,168)	-	24,551
London Sport	-	7,500	(6,403)	-	1,097
Total restricted funds	40,624	399,561	(335,040)	407	105,552
Unrestricted funds:					
General funds	77,905	447,574	(295,088)	(407)	229,985
Total unrestricted funds	77,905	447,574	(295,088)	(407)	229,985
Total funds	118,530	847,136	(630,129)	-	335,537

Purposes of restricted funds

Phipps Bridge / Active Dons: Provision of free holiday multisports camps with food for children.

Primary Stars: School sports coaching and curriculum support.

Social Inclusion Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAG KKC Funding: to provide computers for schoolchildren.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.

EFL Kickstart programme: Funding for young people to gain professional work experience

EFL Business Development Grant: Funding for the purchase of a vehicle

Twinning Project: Football coaching course within a prison setting.