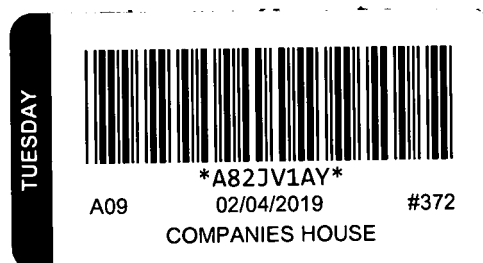


REGISTERED COMPANY NUMBER: 08632521 (England and Wales)  
REGISTERED CHARITY NUMBER: 1154198

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2018  
for  
AFC Wimbledon Foundation



Osbornes Accountants Limited  
20 Market Place  
Kingston  
Surrey  
KT1 1JP

AFC Wimbledon Foundation

Contents of the Financial Statements  
for the Year Ended 30 June 2018

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## AFC Wimbledon Foundation

### Report of the Trustees for the Year Ended 30 June 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08632521 (England and Wales)

**Registered Charity number**  
1154198

**Registered office**  
Kingsmeadow Stadium  
Jack Goodchild Way  
Kingston  
Surrey  
KT1 3PB

**Trustees**  
Nigel M Higgs  
J Erik Samuelson  
Margaret McDonagh  
Michael A Buckley  
Karen L Peck

In addition to being trustees, all the above are directors of the charity.

Philip Rudling is a director of the company but not a trustee. He was appointed on 1 July 2017.

**Company Secretary**  
Karen L Peck

**Independent examiner**  
Osbornes Accountants Limited  
20 Market Place  
Kingston  
Surrey  
KT1 1JP

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started trading on 1 July 2014.

##### **Trustees**

The Trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on this page.

##### **Induction and training of new trustees**

In the opinion of the board, the Trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for Trustees if they consider that they require it to fulfil their responsibilities.

## AFC Wimbledon Foundation

### Report of the Trustees for the Year Ended 30 June 2018

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Trustees are responsible for the strategic direction and policies of the charity. They meet quarterly to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by Philip Rudling

### **Wider network**

The charity does not consider itself to be part of a wider network

### **Related parties**

The Trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

### **Risk management**

The Trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. They achieve this by means of drawing up a risk assessment of the charity's activities and reviewing that assessment for any necessary changes at their quarterly Trustee meetings.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the charity were discussed at length when it was set up and they are set out in the following sections.

#### **AFC Wimbledon Foundation -Vision**

The charity's vision is to use the motivational power of AFC Wimbledon as a vehicle to effect positive change for our community. We will help individuals and groups to improve their skills, well-being and self-confidence, and thereby increase the opportunities open to them.

#### **AFC Wimbledon Foundation - Objectives**

The Charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Borough of Kingston upon Thames, the London Borough of Merton and the surrounding areas.

The Objectives go on to specify that the activities and initiatives provided by the Foundation will be focused on the four pillars of:

- \* Social inclusion
- \* Sports participation
- \* Health
- \* Education

### **Activities**

There continues to be a strong emphasis on providing sporting activities to young people, including in-school coaching as well as holiday courses for children.

Our principal focus remains the provision of sports coaching to schools, particularly in Merton but also in adjacent boroughs. We also continued with the provision of courses outside school times, both on Saturday mornings and also in school holidays.

Among our activities we were able, thank to grants from a number of sources, to continue our provision of support and encouragement for female football in the community. In addition, a grant from the Premier League's Primary Starts initiative allowed us to continue to provide free coaching in a number of schools in the more deprived areas of Merton.

We continue to seek grants to enable the charity to expand these sorts of initiatives.

AFC Wimbledon Foundation

Report of the Trustees  
for the Year Ended 30 June 2018

**FINANCIAL REVIEW**

**Reserves policy**

Grant income was nearly 20% higher than 2017 at £93,545, reflecting the substantial efforts put into this area during the period, while fundraising was 13% higher than 2017 at £86,835. However, this increase was offset by a decrease in donation income, largely due to a one-off donation of £40,000 in 2017 which could not be replaced in the year. The combination of these factors means that the Foundation's overall income was almost identical to that of the previous year.

The principal expenditure of the charity is wages for management and for football coaches who provide the services referred to in the 'Activities' section of this report. Through careful management of the wages and better allocation of coaching staff the wages were reduced in the year by just over 10%. This efficiency more than offset a small increase in direct costs.

The combined effect was that the charity made a surplus in the year of nearly £29,000, more than doubling the previous year's result surplus. As a result of this surplus, reserves carried forward have almost trebled and now stand at £45,145. This means that we have achieved a short term target of accumulating sufficient reserves to cover continuing expenses for at least the next three months. Having said that, the Trustees continue to recognise the importance of obtaining funds that are not restricted to specific projects and we must redouble our efforts in this area; a greater focus on generating income will allow the Foundation to create a larger reserve and also provide the necessary resources for further fund-raising activities.

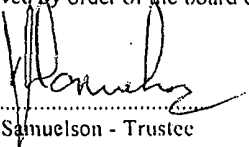
In the meantime, the Trustees are satisfied that there are adequate funds available to maintain the current levels of activity.

**FUTURE DEVELOPMENTS**

The charity will aim to increase its income by seeking more grants and identifying potential sponsors who share its aspirations and vision. Where appropriate it will enter into partnerships to deliver specific projects and to expand the scale of its activities.

AFC Wimbledon Limited has made substantial progress in its ambitions to move from its current stadium to a new stadium in Wimbledon and there is now a realistic expectation that this will take place by the summer of 2020. Part of the Foundation's work in recent months has been to ensure that the plans for the new stadium encompass sufficient space and facilities for us to expand our activities in Merton and adjoining boroughs. This work will be further refined over the coming months.

Approved by order of the board of trustees on 28 March 2019 and signed on its behalf by:

  
J Erik Samuelson - Trustee

Independent Examiner's Report to the Trustees of  
AFC Wimbledon Foundation

**Independent examiner's report to the trustees of AFC Wimbledon Foundation ('the Company')**

*I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018*

**Respective responsibilities of trustees and examiner**

*As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').*

*Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.*

**Basis of the independent examiner's report**

*I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:*

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;*
- 2. or the accounts do not accord with those records;*
- 3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or*
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].*

*I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.*



Osbornes Accountants Limited  
20 Market Place  
Kingston  
Surrey  
KT1 1JP

Date: 28/05/19

AFC Wimbledon Foundation

Statement of Financial Activities  
for the Year Ended 30 June 2018

|                                                         | Notes | 2018<br>£            | 2017<br>£            |
|---------------------------------------------------------|-------|----------------------|----------------------|
| <b>INCOMING RESOURCES</b>                               |       |                      |                      |
| <b>Incoming resources from generated funds</b>          |       |                      |                      |
| Voluntary income                                        |       | 120,365              | 130,707              |
| Activities for generating funds                         | 2     | 86,835               | 76,704               |
| Investment income                                       | 3     | <u>1</u>             | <u>-</u>             |
| <b>Total incoming resources</b>                         |       | <b>207,201</b>       | <b>207,411</b>       |
| <b>RESOURCES EXPENDED</b>                               |       |                      |                      |
| <b>Costs of generating funds</b>                        |       |                      |                      |
| Fundraising trading: cost of goods sold and other costs |       | 178,462              | 194,527              |
| Governance costs                                        |       | <u>-</u>             | <u>-</u>             |
| <b>Total resources expended</b>                         |       | <b>178,462</b>       | <b>194,527</b>       |
| <b>NET INCOMING RESOURCES</b>                           |       | <b>28,739</b>        | <b>12,884</b>        |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                      |                      |
| <b>Total funds brought forward</b>                      |       | <b>16,406</b>        | <b>3,522</b>         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b><u>45,145</u></b> | <b><u>16,406</u></b> |

The notes form part of these financial statements

AFC Wimbledon Foundation

Balance Sheet  
At 30 June 2018

|                                                  |       |   | 2018              | 2017              |
|--------------------------------------------------|-------|---|-------------------|-------------------|
|                                                  | Notes | £ | £                 | £                 |
| <b>CURRENT ASSETS</b>                            |       |   |                   |                   |
| Debtors                                          | 6     |   | 12,831            | 7,040             |
| Cash at bank                                     |       |   | <u>44,463</u>     | <u>28,466</u>     |
|                                                  |       |   | 57,294            | 35,506            |
| <br><b>CREDITORS</b>                             |       |   |                   |                   |
| Amounts falling due within one year              | 7     |   | (12,149)          | (19,100)          |
|                                                  |       |   | <u>          </u> | <u>          </u> |
| <b>NET CURRENT ASSETS</b>                        |       |   | <u>45,145</u>     | <u>16,406</u>     |
| <br><b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |   | <u>45,145</u>     | <u>16,406</u>     |
| <br><b>NET ASSETS</b>                            |       |   | <u>45,145</u>     | <u>16,406</u>     |
| <br><b>FUNDS</b>                                 | 8     |   |                   |                   |
| Unrestricted funds                               |       |   | <u>45,145</u>     | <u>16,406</u>     |
| <b>TOTAL FUNDS</b>                               |       |   | <u>45,145</u>     | <u>16,406</u>     |

The notes form part of these financial statements

AFC Wimbledon Foundation

Balance Sheet - continued

At 30 June 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

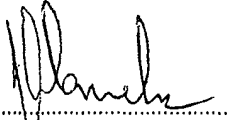
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 28 April 2019 and were signed on its behalf by:



.....  
J Erik Samuelson - Trustee

The notes form part of these financial statements

AFC Wimbledon Foundation

Notes to the Financial Statements  
for the Year Ended 30 June 2018

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

|                    | 2018          | 2017          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Fundraising events | <u>86,835</u> | <u>76,704</u> |

**3. INVESTMENT INCOME**

|                          | 2018     | 2017     |
|--------------------------|----------|----------|
|                          | £        | £        |
| Deposit account interest | <u>1</u> | <u>-</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 or for the year ended 30 June 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2018 or for the year ended 30 June 2017.

AFC Wimbledon Foundation

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

**5. STAFF COSTS**

|                    | 2018           | 2017           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Wages and salaries | <u>154,529</u> | <u>172,215</u> |

The average monthly number of employees during the year was as follows:

|                               | 2018      | 2017      |
|-------------------------------|-----------|-----------|
|                               | <u>15</u> | <u>19</u> |
| Coaching and management staff |           |           |

No employees received emoluments in excess of £60,000.

Most of the staff are part time staff.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018          | 2017         |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | 9,731         | 4,812        |
| Other debtors | <u>3,100</u>  | <u>2,228</u> |
|               | <u>12,831</u> | <u>7,040</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2018          | 2017          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Trade creditors | 5,236         | 5,619         |
| Other creditors | <u>6,913</u>  | <u>13,481</u> |
|                 | <u>12,149</u> | <u>19,100</u> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.7.17     | Net movement<br>in funds | At 30.6.18    |
|---------------------------|---------------|--------------------------|---------------|
|                           | £             | £                        | £             |
| <b>Unrestricted funds</b> |               |                          |               |
| General fund              | 16,406        | 28,739                   | 45,145        |
|                           | <u>16,406</u> | <u>28,739</u>            | <u>45,145</u> |
| <b>TOTAL FUNDS</b>        | <u>16,406</u> | <u>28,739</u>            | <u>45,145</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 207,201               | (178,462)             | 28,739               |
|                           | <u>207,201</u>        | <u>(178,462)</u>      | <u>28,739</u>        |
| <b>TOTAL FUNDS</b>        | <u>207,201</u>        | <u>(178,462)</u>      | <u>28,739</u>        |

AFC Wimbledon Foundation

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2018

|                                                                | 2018<br>£         | 2017<br>£         |
|----------------------------------------------------------------|-------------------|-------------------|
| <b>INCOMING RESOURCES</b>                                      |                   |                   |
| <b>Voluntary income</b>                                        |                   |                   |
| Donations                                                      | 26,820            | 52,480            |
| Grants                                                         | <u>93,545</u>     | <u>78,227</u>     |
|                                                                | 120,365           | 130,707           |
| <b>Activities for generating funds</b>                         |                   |                   |
| Fundraising events                                             | 86,835            | 76,704            |
| <b>Investment income</b>                                       |                   |                   |
| Deposit account interest                                       | <u>1</u>          | <u>-</u>          |
| <b>Total incoming resources</b>                                | 207,201           | 207,411           |
| <b>RESOURCES EXPENDED</b>                                      |                   |                   |
| <b>Fundraising trading: cost of goods sold and other costs</b> |                   |                   |
| Direct costs                                                   | 23,759            | 22,144            |
| Wages                                                          | <u>154,529</u>    | <u>172,216</u>    |
|                                                                | 178,288           | 194,360           |
| <b>Support costs</b>                                           |                   |                   |
| Finance                                                        |                   |                   |
| Bank charges                                                   | <u>174</u>        | <u>167</u>        |
| <b>Total resources expended</b>                                | 178,462           | 194,527           |
|                                                                | <u>          </u> | <u>          </u> |
| <b>Net income</b>                                              | <u>28,739</u>     | <u>12,884</u>     |

This page does not form part of the statutory financial statements