

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2015
for
AFC Wimbledon Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

THURSDAY



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COMPANIES HOUSE

AFC Wimbledon Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2015

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

AFC Wimbledon Foundation

Report of the Trustees for the Year Ended 30 June 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08632521 (England and Wales)

Registered Charity number
1154198

Registered office
Kingsmeadow Stadium
Jack Goodchild Way
Kingston
Surrey
KT1 3PB

Trustees	
Nigel M Higgs	- appointed 1/7/14
J Erik Samuelson	- appointed 1/7/14
Margaret McDonagh	- appointed 1/7/14
Michael A Buckley	- appointed 1/7/14

In addition to being trustees, all the above are directors of the charity.

Kay Skelton is a director of the company but not a trustee.

Company Secretary
J Erik Samuelson

Independent examiner
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started trading on 1 July 2014.

Trustees

The Trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report are set out on this page. The existing Trustees are conducting a review of their wider needs and following that review will seek to appoint additional Trustees.

Induction and training of new trustees

In the opinion of the board, the Trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for Trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The Trustees are responsible for the strategic direction and policies of the charity. They meet quarterly to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by Kay Skelton, the Executive Director who has delegated authority from the Trust Board.

AFC Wimbledon Foundation

Report of the Trustees for the Year Ended 30 June 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity does not consider itself to be part of a wider network

Related parties

The Trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

Risk management

The Trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity were discussed at length when it was set up and they are set out in the following sections.

AFC Wimbledon Foundation -Vision

The charity's vision is to use the motivational power of AFC Wimbledon as a vehicle to effect positive change for our community. We will help individuals and groups to improve their skills, well-being and self-confidence, and thereby increase the opportunities open to them.

AFC Wimbledon Foundation - Objectives

The Charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Borough of Kingston upon Thames, the London Borough of Merton and the surrounding areas.

The Objectives go on to specify that the activities and initiatives provided by the Foundation will be focused on the four pillars of:

- * Social inclusion
- * Sports participation
- * Health
- * Education

Activities

Much of the work in the first year of operation has been aimed at establishing a clear structure and reporting lines and setting priorities. There has been a heavy emphasis on offering sporting activities to young people, mainly in the borough of Merton. However, reflecting the four main pillars set out in the Objectives, initiatives have been started to encourage physical activity for older people ('walking football'), provision of opportunities for female involvement which led, after the year end, to the appointment of a Female Football Development coach, and for children with learning difficulties, for example football for female Down's Syndrome children.

Grants are actively being sought to enable the charity to expand these sorts of initiatives.

FINANCIAL REVIEW

Reserves policy

The charity aims to hold sufficient funds in reserve to cover continuing expenses for the next three months. This being the first year of operation, such levels have not yet been achieved but nonetheless the trustees consider the current reserves to be adequate.

AFC Wimbledon Foundation

Report of the Trustees for the Year Ended 30 June 2015

FINANCIAL REVIEW

The year under review was the charity's first.

A significant proportion of the total income is received as grants from the Football League Trust. The Trustees recognise the importance of widening the financial base on which the charity operates and efforts are now being channelled into obtaining grants from a range of organisations.

Since the year end the charity has also registered for Gift Aid as a means of increasing the value of donations and making them more attractive to donors.

In its first year, the charity made a small surplus. Activities are closely matched to income and while the level of reserves is relatively low, the Trustees consider that the charity is financially sound.

The principal expenditure of the charity is wages for management and for football coaches who provide the services referred to in the 'Activities' section of this report

FUTURE DEVELOPMENTS

The charity will aim to increase its income by seeking more grants and identifying potential sponsors who share its aspirations and vision. Where appropriate it will enter into partnerships to deliver specific projects.

While work in the community will continue to spread across the four pillars described earlier in this document, there will be an increased focus on 'inclusion'.

In the event that AFC Wimbledon Limited moves from its current stadium to a new stadium in Wimbledon, this will provide the charity with a significant opportunity to expand its activities in Merton. The move is targeted for the summer of 2018.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

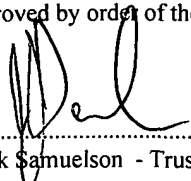
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- * Select suitable accounting policies and apply them consistently
- * Observe the methods and principles set out in the charity SORP
- * Make judgements and estimates that are reasonable and prudent
- * Prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charity will be able to continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- * There is no relevant information that the independent examiner has not been made aware of
 - * The trustees have taken all steps which they ought to have taken to make themselves aware of any such relevant information and to establish that the independent examiner is aware of that information
- Approved by order of the board of trustees on 30 March 2016 and signed on its behalf by:


.....
J Erik Samuelson - Trustee

Independent Examiner's Report to the Trustees of
AFC Wimbledon Foundation

I report on the accounts for the year ended 30 June 2015 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date:30/3/16.....

AFC Wimbledon Foundation

Statement of Financial Activities
for the Year Ended 30 June 2015

		Year Ended 30.6.15 Unrestricted fund £	Period 31.7.13 to 30.6.14 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		63,417	-
Activities for generating funds	2	93,560	-
Investment income	3	107	-
Total incoming resources		157,084	-
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		155,356	-
Governance costs		12	-
Total resources expended		155,368	-
NET INCOMING RESOURCES		1,716	-
 RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		1,716	-

The notes form part of these financial statements

AFC Wimbledon Foundation

Balance Sheet
At 30 June 2015

	Notes	£	2015 Unrestricted fund £	2014 Total funds £
CURRENT ASSETS				
Debtors	6		1,000	-
Cash at bank			35,732	-
			<u>36,732</u>	<u>-</u>
CREDITORS				
Amounts falling due within one year	- 7		(35,016)	-
			<u>1,716</u>	<u>-</u>
NET CURRENT ASSETS				
			<u>1,716</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>1,716</u>	<u>-</u>
NET ASSETS				
			<u>1,716</u>	<u>-</u>
FUNDS	8			
Unrestricted funds			<u>1,716</u>	<u>-</u>
TOTAL FUNDS			<u>1,716</u>	<u>-</u>

The notes form part of these financial statements

AFC Wimbledon Foundation

Balance Sheet - continued

At 30 June 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

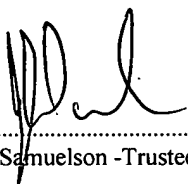
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 30 March 2016 and were signed on its behalf by:



.....
J Erik Samuelson -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	Year Ended 30.6.15 £	Period 31.7.13 to 30.6.14 £
Fundraising events	<u>93,560</u>	<u>-</u>

3. INVESTMENT INCOME

	Year Ended 30.6.15 £	Period 31.7.13 to 30.6.14 £
Deposit account interest	<u>107</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2015 nor for the period ended 30 June 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2015 nor for the period ended 30 June 2014.

5. STAFF COSTS

	Year Ended 30.6.15 £	Period 31.7.13 to 30.6.14 £
Wages and salaries	<u>137,653</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30.6.15	Period 31.7.13 to 30.6.14
Coaching and management staff	<u>20</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Most of the staff are part time staff.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>1,000</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	135	-
Other creditors	<u>34,881</u>	<u>-</u>
	<u>35,016</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.7.14 £	Net movement in funds £	At 30.6.15 £
Unrestricted funds			
General fund	-	1,716	1,716
	<u>-</u>	<u>1,716</u>	<u>1,716</u>
TOTAL FUNDS	<u>-</u>	<u>1,716</u>	<u>1,716</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,084	(155,368)	1,716
TOTAL FUNDS	<u>157,084</u>	<u>(155,368)</u>	<u>1,716</u>

AFC Wimbledon Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2015

	Year Ended 30.6.15 £	Period 31.7.13 to 30.6.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	10,250	-
Grants	53,167	-
	63,417	-
Activities for generating funds		
Fundraising events	93,560	-
Investment income		
Deposit account interest	107	-
	157,084	-
Total incoming resources		
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Direct costs	17,703	-
Wages	137,653	-
	155,356	-
Support costs		
Finance		
Bank charges	12	-
	155,368	-
Total resources expended		
Net income	1,716	-

This page does not form part of the statutory financial statements