

REGISTERED NUMBER: 08627172 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
Bryair Mechanical Limited**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Bryair Mechanical Limited
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

J Bryers
Mrs S L Bryers

REGISTERED OFFICE:

Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER:

08627172 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		83,146		10,783
CURRENT ASSETS					
Stocks		75,775		96,130	
Debtors	5	159,211		190,534	
Cash at bank		<u>46,341</u>		<u>46,149</u>	
		281,327		332,813	
CREDITORS					
Amounts falling due within one year	6	<u>225,019</u>		<u>223,308</u>	
NET CURRENT ASSETS			<u>56,308</u>		<u>109,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,454</u>		<u>120,288</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>139,354</u>		<u>120,188</u>
SHAREHOLDERS' FUNDS			<u>139,454</u>		<u>120,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2017 and were signed on its behalf by:

J Bryers - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Bryair Mechanical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sale of goods and services net of value added tax, recognised on the delivery of those goods and services on contract terms.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Office equipment	- 20% on reducing balance

Stocks

Work in Progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of timing differences that have originated but not reversed at the balance sheet date since the amount is not material.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 April 2016	-	1,747	14,550	16,297
Additions	86,689	1,796	4,666	93,151
At 31 March 2017	86,689	3,543	19,216	109,448
DEPRECIATION				
At 1 April 2016	-	349	5,165	5,514
Charge for year	17,338	640	2,810	20,788
At 31 March 2017	17,338	989	7,975	26,302
NET BOOK VALUE				
At 31 March 2017	69,351	2,554	11,241	83,146
At 31 March 2016	-	1,398	9,385	10,783

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	155,563	183,879
Prepayments	3,648	6,655
	<u>159,211</u>	<u>190,534</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	96,171	122,586
Corporation Tax	97,207	49,446
Social security and other taxes	5,314	4,716
VAT	18,807	33,255
Other creditors	3,094	2,098
Directors' current accounts	886	7,267
Accrued expenses	3,540	3,940
	<u>225,019</u>	<u>223,308</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who hold all the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.