

**BBUOYANT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018**

BBUOYANT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BBUOYANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

Directors	J A Baker J A Baker
Company Number	8626721 (England and Wales)
Registered Office	LLOYDS BANK CHAMBERS HIGH STREET CREDITON DEVON EX17 3AH UK
Accountants	H W Martin & Co LLP Lloyds Bank Chambers High Street Crediton Devon EX17 3AH

BBUOYANT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	493	616
Current assets			
Inventories	5	3,799	3,799
Cash at bank and in hand		9	14
		<u>3,808</u>	<u>3,813</u>
Creditors: amounts falling due within one year	<u>6</u>	(15,016)	(15,056)
Net current liabilities		<u>(11,208)</u>	<u>(11,243)</u>
Net liabilities		(10,715)	(10,627)
Capital and reserves			
Called up share capital		20	20
Profit and loss account		(10,735)	(10,647)
Shareholders' funds		<u>(10,715)</u>	<u>(10,627)</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 March 2019.

J A Baker
Director

Company Registration No. 8626721

BBUOYANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

1 Statutory information

BBUOYANT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 8626721. The registered office is LLOYDS BANK CHAMBERS, HIGH STREET, CREDITON, DEVON, EX17 3AH, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2018 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance basis
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BBUOYANT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2017	1,503
At 31 July 2018	1,503
Depreciation	
At 1 August 2017	887
Charge for the year	123
At 31 July 2018	1,010
Net book value	
At 31 July 2018	493
At 31 July 2017	616

5 Inventories

	2018 £	2017 £
Raw materials	3,799	3,799
	3,799	3,799

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	120	350
Loans from directors	14,896	14,706
	15,016	15,056

7 Average number of employees

During the year the average number of employees was 2 (2017: 2).

