

BBuoyant Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

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BBuoyant Limited

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BBuoyant Limited
(Registration number: 08626721)
Abbreviated Balance Sheet as at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		770	962
Current assets			
Stocks		3,799	10,179
Cash at bank and in hand		264	533
		4,063	10,712
Creditors: Amounts falling due within one year		(14,856)	(19,904)
		)	)
Net current liabilities		(10,793)	(9,192)
		)	)
Net liabilities		(10,023)	(8,230)
		)	)
Capital and reserves			
Called up share capital	<u>3</u>	20	20
Profit and loss account		(10,043)	(8,250)
		)	)
Shareholders' deficit		(10,023)	(8,230)
		)	)

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 April 2017 and signed on its behalf by:

.....
M r J o h n
Director

A l a n

B a k e r

The notes on pages 2 to 3 form an integral part of these financial statements.

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BBuoyant Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	20%

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	1,503	1,503
At 31 July 2016	1,503	1,503
Depreciation		
At 1 August 2015	541	541

Charge for the year	192	192
At 31 July 2016	733	733
Net book value		
At 31 July 2016	770	770
At 31 July 2015	962	962

BBuoyant Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	20	20	20	20

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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