

REGISTERED NUMBER: 08626708 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Slades Florist Limited**

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Slades Florist Limited

**Company Information
for the Year Ended 30 September 2023**

DIRECTORS:

K S Slade
Mrs C Slade
J S Slade

REGISTERED OFFICE:

79 Melton Road
West Bridgford
Nottinghamshire
NG2 6EN

REGISTERED NUMBER:

08626708 (England and Wales)

ACCOUNTANTS:

Mabe Allen LLP
Chartered Accountants
The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

Balance Sheet
30 September 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>21,072</u>	<u>21,072</u>	<u>22,446</u>	<u>22,446</u>
CURRENT ASSETS					
Stocks		4,750		4,050	
Debtors	6	5,357		9,638	
Cash at bank and in hand		<u>164,208</u>		<u>153,463</u>	
		174,315		167,151	
CREDITORS					
Amounts falling due within one year	7	<u>54,279</u>		<u>40,129</u>	
NET CURRENT ASSETS			<u>120,036</u>		<u>127,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,108		149,468
PROVISIONS FOR LIABILITIES			<u>5,584</u>		<u>5,948</u>
NET ASSETS			<u>135,524</u>		<u>143,520</u>
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Retained earnings		<u>135,424</u>		<u>143,420</u>	
SHAREHOLDERS' FUNDS		<u>135,524</u>		<u>143,520</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2024 and were signed on its behalf by:

K S Slade - Director

Mrs C Slade - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. STATUTORY INFORMATION

Slades Florist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The figures in the financial statements are rounded to the nearest £1.

The company is not a member of a group and these financial statements therefore cover only the individual company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on delivery of the goods to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2022	
and 30 September 2023	<u>60,000</u>
AMORTISATION	
At 1 October 2022	
and 30 September 2023	<u>60,000</u>
NET BOOK VALUE	
At 30 September 2023	<u>-</u>
At 30 September 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2022	66,794
Additions	5,502
At 30 September 2023	<u>72,296</u>
DEPRECIATION	
At 1 October 2022	44,348
Charge for year	6,876
At 30 September 2023	<u>51,224</u>
NET BOOK VALUE	
At 30 September 2023	<u>21,072</u>
At 30 September 2022	<u>22,446</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,795	3,637
Other debtors	<u>1,562</u>	<u>6,001</u>
	<u>5,357</u>	<u>9,638</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	22,069	18,110
Taxation and social security	31,241	22,019
Other creditors	<u>969</u>	<u>-</u>
	<u>54,279</u>	<u>40,129</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2023 £	2022 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following (interest free, repayable on demand) advances and credits to directors subsisted during the years ended 30 September 2023 and 30 September 2022:

	2023 £	2022 £
K S Slade and Mrs C Slade		
Balance outstanding at start of year	2,531	-
Amounts advanced	-	2,531
Amounts repaid	(2,531)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,531</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.