

Registered Number:08622521

England and Wales

Electrical Automation Solutions Limited

Unaudited Financial Statements

For the year ended 31 July 2018

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Electrical Automation Solutions Limited
Contents Page
For the year ended 31 July 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Electrical Automation Solutions Limited
Statement of Financial Position
As at 31 July 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	3,580	2,163
		<u>3,580</u>	<u>2,163</u>
Current assets			
Trade and other receivables	3	96,681	165,000
Cash and cash equivalents		49,415	36,439
		<u>146,096</u>	<u>201,439</u>
Trade and other payables: amounts falling due within one year	4	(119,412)	(179,685)
Net current assets		<u>26,684</u>	<u>21,754</u>
Total assets less current liabilities		<u>30,264</u>	<u>23,917</u>
Net assets		<u>30,264</u>	<u>23,917</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		30,263	23,916
Shareholders' funds		<u>30,264</u>	<u>23,917</u>

For the year ended 31 July 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 October 2018 and were signed by:



Neil Turner
Director

Electrical Automation Solutions Limited
Notes to the Financial Statements
For the year ended 31 July 2018

Statutory Information

Electrical Automation Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08622521.

Registered address:

1 Rhodes Street
Hyde
Cheshire
SK14 2DS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Computer equipment	33.3% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	20% Straight line

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Electrical Automation Solutions Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 August 2017	3,750	9,722	1,467	2,528	17,467
Additions	-	-	-	1,110	1,110
At 31 July 2018	<u>3,750</u>	<u>9,722</u>	<u>1,467</u>	<u>3,638</u>	<u>18,577</u>
Provision for depreciation and impairment					
At 01 August 2017	750	11,342	586	2,626	15,304
Charge for year	750	(1,620)	293	270	(307)
At 31 July 2018	<u>1,500</u>	<u>9,722</u>	<u>879</u>	<u>2,896</u>	<u>14,997</u>
Net book value					
At 31 July 2018	<u>2,250</u>	<u>-</u>	<u>588</u>	<u>742</u>	<u>3,580</u>
At 31 July 2017	<u>3,000</u>	<u>(1,620)</u>	<u>881</u>	<u>(98)</u>	<u>2,163</u>

3. Trade and other receivables

	2018	2017
	£	£
Other debtors	96,681	165,000

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	13,135	7,023
Other creditors	106,277	172,662
	<u>119,412</u>	<u>179,685</u>

5. Related party transactions

Mr N K Turner owns 100% of the issued share capital of the company, and therefore controls the company.