

Company Registration Number 08620721 (England and Wales)

EUNOIA INITIATIVES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

EUNOIA INITIATIVES LTD

BALANCE SHEET

AS AT 31 JULY 2017

	2017		2016	
	£	£	£	£
Fixed assets		1,731		2,306
Current assets	42,469		117,322	
Creditors: amounts falling due within one year	(187,163)		(142,890)	
Net current liabilities		(144,694)		(25,568)
Total assets less current liabilities		(142,963)		(23,262)
Net liabilities		(142,963)		(23,262)
Capital and reserves		(142,963)		(23,262)

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

At the year end a balance of £9,936 (2016- £7,179) was due from Annette McLaughlin. The maximum overdrawn balance was £9,936. No interest was charged on this overdrawn balance.

2 Average employees

The average number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Going Concern

The director has assessed whether use of the going concern principle is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The quantum of net current liabilities is such that there is uncertainty, which could represent a material risk but the director is working to return the business to profitability and is in discussions with creditors regarding payment plans.

Notwithstanding the risk, the director has concluded that it is reasonable to prepare the accounts using the going concern principle. The financial statements do not include adjustments that would result if the company was unable to continue as a going concern.

Eunoia Initiatives Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 12 Blatchford Close, Horsham, RH13 5RG.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

EUNOIA INITIATIVES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2017

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 April 2018

Annette McLaughlin

Director

Company Registration Number 08620721

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.