Registration number: 08619821

Power Play Coaching Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

Inca Financial Services Ltd
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE

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A11 23/08/2018 #88
COMPANIES HOUSE
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A13 10/08/2018 #180
COMPANIES HOUSE

Power Play Coaching Limited

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Power Play Coaching Limited

Company Information

Directors	Mrs Alison Jane Bardsley Mr Ellis James Bardsley
Registered office	Deer Park House Range Road, Witney OX29 0YN
Accountants	Inca Financial Services Ltd Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD OX12 0EE

Power Play Coaching Limited

Directors' Report for the Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors of the company
The directors who held office during the year were as follows:

Mrs Alison Jane Bardsley

Mr Ellis James Bardsley

Principal activity
The principal activity of the company is Business and Management Coaching

Small companies provision statement
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 11 July 2018 and signed on its behalf by:

ABardsley
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Mrs Alison Jane Bardsley
Director

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Power Play Coaching Limited for the Year Ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Power Play Coaching Limited for the year ended 31 December 2017 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Power Play Coaching Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Power Play Coaching Limited and state those matters that we have agreed to state to the Board of Directors of Power Play Coaching Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Power Play Coaching Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Power Play Coaching Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Power Play Coaching Limited. You consider that Power Play Coaching Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Power Play Coaching Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Inca Financial Services Ltd
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE

11 July 2018

Power Play Coaching Limited

Profit and Loss Account for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Turnover		321,842	243,935
Cost of sales		(14,862)	(17,235)
Gross profit		306,980	226,700
Administrative expenses		(192,951)	(141,897)
Operating profit		114,029	84,803
Other interest receivable and similar income		68	281
Interest payable and similar expenses		(1,722)	(869)
		(1,654)	(588)
Profit before tax	4	112,375	84,215
Taxation		(22,239)	(16,837)
Profit for the financial year		90,136	67,378

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Power Play Coaching Limited

Statement of Comprehensive Income for the Year Ended 31 December 2017

	2017 £	2016 £
Profit for the year	90,136	67,378
Total comprehensive income for the year	90,136	67,378

Power Play Coaching Limited

(Registration number: 08619821)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	8,091	7,546
Current assets			
Debtors	6	46,884	20,447
Cash at bank and in hand		45,835	22,426
		92,719	42,873
Creditors: Amounts falling due within one year	7	(58,071)	(41,651)
Net current assets		34,648	1,222
Total assets less current liabilities		42,739	8,768
Creditors: Amounts falling due after more than one year	7	(19,388)	(5,019)
Net assets		23,351	3,749
Capital and reserves			
Called up share capital		100	100
Profit and loss account		23,251	3,649
Total equity		23,351	3,749

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11 July 2018 and signed on its behalf by:

Mrs Alison Jane Bardsley

Director

Power Play Coaching Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Profit and loss account £	Total £
At 1 January 2017	100	3,649	3,749
Profit for the year	-	90,136	90,136
Total comprehensive income	-	90,136	90,136
Dividends	-	(70,534)	(70,534)
At 31 December 2017	100	23,251	23,351

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	31	131
Profit for the year	-	67,378	67,378
Total comprehensive income	-	67,378	67,378
Dividends	-	(63,760)	(63,760)
At 31 December 2016	100	3,649	3,749

The notes on pages 8 to 13 form an integral part of these financial statements.

Power Play Coaching Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:
Deer Park House
Range Road,
Witney
OX29 0YN

These financial statements were authorised for issue by the Board on 11 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax
The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	50% straight line basis

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases
Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 2).

4 Profit before tax

Arrived at after charging/(crediting)

	2017	2016
	£	£
Depreciation expense	4,976	3,023

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 January 2017	6,088	-	6,004	12,092
Additions	750	2,292	2,479	5,521
At 31 December 2017	6,838	2,292	8,483	17,613
Depreciation				
At 1 January 2017	1,522	-	3,024	4,546
Charge for the year	1,710	1,146	2,120	4,976
At 31 December 2017	3,232	1,146	5,144	9,522
Carrying amount				
At 31 December 2017	3,606	1,146	3,339	8,091
At 31 December 2016	4,566	-	2,980	7,546

6 Debtors

	2017 £	2016 £
Trade debtors	14,534	11,118
Prepayments	7,636	9,329
Other debtors	24,714	-
	46,884	20,447

7 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	9	9,991	3,827
Trade creditors		1,857	4,718
Taxation and social security		11,341	4,553
Accruals and deferred income		1,724	1,194
Other creditors		33,158	27,359
		58,071	41,651

Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
Due after one year			
Loans and borrowings	9	19,388	5,019

8 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

9 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	17,586	-
Other borrowings	1,802	5,019
	19,388	5,019

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	6,164	-
Other borrowings	3,827	3,827
	9,991	3,827

10 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £705.33 (2016 - £637.60) per each Ordinary share share	70,534	63,761

11 Related party transactions

Transactions with directors

2017	At 1 January 2017 £	Advances to directors £	Repayments by director £	At 31 December 2017 £
Mrs Alison Jane Bardsley				
The following balance was owed to the director at the year end	592	-	614	1,205
Mr Ellis James Bardsley				
The following balance was owed to the director at the year end	5,017	(109)	-	4,907

2016	At 1 January 2016 £	Advances to directors £	Repayments by director £	At 31 December 2016 £
Mrs Alison Jane Bardsley				
The following balance was owed to the director at the year end	1,537	(945)	-	592
Mr Ellis James Bardsley				
The following balance was owed to the director at the year end	4,590	-	427	5,017

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	11,749	10,919
Contributions paid to money purchase schemes	5,000	-
	16,749	10,919

Power Play Coaching Limited

iXBRL Detailed Profit and Loss Account for theYear Ended 31 December 2017

	2017 £	2016 £
Turnover/revenue	321,842	243,935
Cost of sales		
Purchase of raw materials and consumables	(8,655)	(7,965)
Subcontractor costs	(6,207)	(9,270)
Gross profit	306,980	226,700
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(2,728)	(1,195)
Advertising, promotions and marketing costs	(28,868)	(23,354)
Client entertaining costs	(3,716)	(5,312)
Rent, rates and services costs	(23,602)	(10,414)
Utilities costs	(1,524)	(718)
Operating lease expenditure	(5,556)	(4,107)
Cleaning costs	(923)	-
Depreciation of property, plant and equipment	(4,976)	(3,023)
Vehicle costs	(5,585)	(5,821)
Other staff costs	(3,153)	-
Wages and salaries excluding directors	(11,031)	(6,030)
Pension costs defined contribution schemes excluding directors	(14)	-
Staff costs excluding directors	(11,045)	(6,030)
Salaries and fees, directors	(11,749)	(10,919)
Social security costs, directors	(380)	-
Company contributions to money purchase plans, directors	(5,000)	-
Staff costs, directors	(17,129)	(10,919)
Consultancy costs	(20,157)	(14,290)
Travel and subsistence	(1,894)	(4,288)
Training	(6,594)	(7,327)
Legal and professional costs	(27,399)	(22,701)
Royalties, licences and similar expenses	(5,500)	(6,000)
Bad debts and impairment losses	(1,807)	-
Bank charges	(256)	(154)
Inter-company management fees	(6,000)	(6,000)
Insurance costs	(880)	(430)
IT and computing	(1,704)	(394)
Telecommunications	(4,906)	(1,786)
Printing, postage and stationery	(1,937)	(2,068)
Charitable donations	-	(200)
Subscriptions	(1,670)	(1,719)

Power Play Coaching Limited

iXBRL Detailed Profit and Loss Account for theYear Ended 31 December 2017

	2017 £	2016 £
Other costs	(3,442)	(3,647)
Other operating income		
Other items		
Profit on ordinary activities before finance charges and interest	114,029	84,803
Bank interest and similar income receivable	68	281
Non-bank interest and similar charges	(1,722)	(869)
Profit on ordinary activities before taxation	112,375	84,215
Tax on profit or loss on ordinary activities	(22,239)	(16,837)
Profit for the financial year	90,136	67,378