

Registered Number 08619084

CABIK PLASTERING SYSTEMS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	16,000	24,000
Tangible assets	3	28,448	21,878
		<u>44,448</u>	<u>45,878</u>
Current assets			
Debtors		276,727	176,854
Cash at bank and in hand		88	99
		<u>276,815</u>	<u>176,953</u>
Creditors: amounts falling due within one year	4	(211,396)	(170,909)
Net current assets (liabilities)		<u>65,419</u>	<u>6,044</u>
Total assets less current liabilities		<u>109,867</u>	<u>51,922</u>
Creditors: amounts falling due after more than one year	4	(13,804)	(12,326)
Provisions for liabilities		(5,690)	(4,376)
Total net assets (liabilities)		<u>90,373</u>	<u>35,220</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		90,273	35,120
Shareholders' funds		<u>90,373</u>	<u>35,220</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2017

And signed on their behalf by:

Paul Iveson, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles - 15% Reducing Balance

Fixtures & Fittings - 15% Reducing Balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair view of the separable net assets. It is amortised to profit and loss over its estimated economic life of 5 years.

Valuation information and policy

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted tax basis at the rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>40,000</u>
Amortisation	

At 1 October 2015	16,000
Charge for the year	8,000
On disposals	-
At 30 September 2016	<u>24,000</u>
Net book values	
At 30 September 2016	<u>16,000</u>
At 30 September 2015	<u>24,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	38,298
Additions	25,944
Disposals	(18,000)
Revaluations	-
Transfers	-
At 30 September 2016	<u>46,242</u>
Depreciation	
At 1 October 2015	16,420
Charge for the year	9,249
On disposals	(7,875)
At 30 September 2016	<u>17,794</u>
Net book values	
At 30 September 2016	<u>28,448</u>
At 30 September 2015	<u>21,878</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	13,804	12,326

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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