

REGISTERED NUMBER: 08617021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
DR PARAMESH BANERJI'S LIFE SCIENCES LTD

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for the Year Ended 30 September 2017**

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COMPANY INFORMATION
for the Year Ended 30 September 2017

DIRECTORS:

Dr P Banerji
Mrs S Dutta

REGISTERED OFFICE:

10 John Street
London
WC1N 2EB

REGISTERED NUMBER:

08617021 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
30 September 2017

	Notes	30.9.17 £	30.9.16 £
CURRENT ASSETS			
Debtors	5	1,440	2,220
Cash at bank and in hand		<u>699</u>	<u>3,330</u>
		2,139	5,550
CREDITORS			
Amounts falling due within one year	6	<u>380,466</u>	<u>287,383</u>
NET CURRENT LIABILITIES		<u>(378,327)</u>	<u>(281,833)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(378,327)</u>	<u>(281,833)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(378,427)</u>	<u>(281,933)</u>
SHAREHOLDERS' FUNDS		<u>(378,327)</u>	<u>(281,833)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

Dr P Banerji - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Dr Paramesh Banerji's Life Sciences Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis notwithstanding the company has net liabilities of £378,327 and made a loss of £96,494 in the year ended 30 September 2017. The directors considered that the going concern basis of preparation is appropriate as they have confirmation from the parent company for their continued financial support.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2016
and 30 September 2017

3,490

DEPRECIATION

At 1 October 2016
and 30 September 2017

3,490

NET BOOK VALUE

At 30 September 2017

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17	30.9.16
£	£
Trade debtors	-
Other debtors	<u>2,220</u>
<u>1,331</u>	<u>2,220</u>
<u>1,440</u>	<u>2,220</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17	30.9.16
£	£
Trade creditors	3,856
Amounts owed to group undertakings	260,274
Other creditors & accruals	<u>23,253</u>
<u>34,260</u>	<u>287,383</u>
<u>380,466</u>	<u>287,383</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Dr Paramesh Banerji due to his majority shareholding in the ultimate parent company.

Dr Paramesh Banerji Group Ltd is regarded by the directors as being the company's ultimate parent company.

8. FIRST YEAR ADOPTION

The company adopted FRS 102 for the accounting period ended 30 September 2017. There were no adjustments arising at the transition date or at the end of the comparative period, therefore there is no difference between equity under the previous financial reporting framework and equity under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.