Registered number: 08614008

FAIRMORE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

THURSDAY

L658PQCX

LD4 27/04/2017 #111

COMPANIES HOUSE

FAIRMORE LIMITED
REGISTERED NUMBER: 08614008

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors: amounts falling due after more than one year	2	6,047,466		4,700,000	
Cash at bank and in hand		877		929	
		6,048,343		4,700,929	
CREDITORS: amounts falling due within one year		(2,500)		(5,000)	
NET CURRENT ASSETS			6,045,843		4,695,929
TOTAL ASSETS LESS CURRENT LIABILITIES			6,045,843		4,695,929
CREDITORS: amounts falling due after more than one year	3		(6,109,420)		(4,757,813)
NET LIABILITIES			(63,577)		(61,884)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(63,578)		(61,885)
SHAREHOLDERS' DEFICIT			(63,577)		(61,884)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27-4-17.

Christopher Timothy Murray
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

Although the balance sheet of the company shows net liabilities of £63,577 as at 31 July 2016 the accounts have been prepared on a going concern basis. The ability of the company to continue to trade is dependent upon the continuing financial support of the shareholder. He is willing to offer the company continuing support for the ensuing year from the adoption of these accounts and therefore the financial statements have been prepared on a going concern basis.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. DEBTORS

Debtors include £6,047,466 *(2015 - £4,700,000)* falling due after more than one year.

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016	*2015*
	£	*£*
Repayable other than by instalments	**6,104,420**	*4,757,813*

4. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, called up and fully paid		
1 Ordinary shares share of £1	**1**	*1*