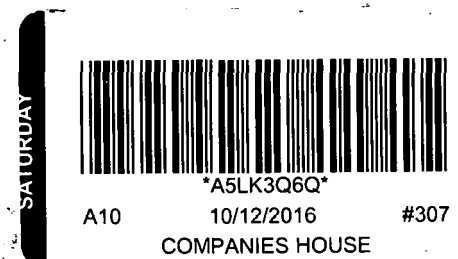


**Registered number
08612521**

**SGC PROPERTY DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**



SGC PROPERTY DEVELOPMENTS LIMITED
(REGISTERED NUMBER: 08612521)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible fixed assets	2		376		-
Current assets					
Debtors		-		1,500	
Investments		140,389		271,866	
Cash at bank		238,790		102,128	
		379,179		375,494	
Creditors: Amounts falling due within one year		(359,779)		(372,437)	
Net current assets			19,400		3,057
Net assets			19,776		3,057
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		19,775		3,056	
Shareholders' funds			19,776		3,057

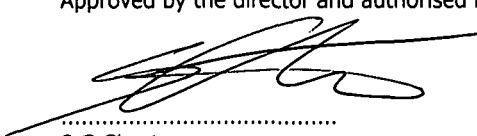
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director and authorised for issue on 5/12/16


S G Chesters
Director

SGC PROPERTY DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	3 years straight line

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	398	398
At 31 March 2016	398	398
Depreciation		
Charge for the year	22	22
At 31 March 2016	22	22
Net book value		
At 31 March 2016	376	376

SGC PROPERTY DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>