Registered Number 08608403

RETAIL GROUNDWORK SPECIALISTS LIMITED

Abbreviated Accounts

31 July 2015

RETAIL GROUNDWORK SPECIALISTS LIMITED **Registered Number 08608403**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	18,985	-
		18,985	-
Current assets			
Debtors		55,740	34,214
Cash at bank and in hand		815	17,679
		56,555	51,893
Creditors: amounts falling due within one year		(26,334)	(35,069)
Net current assets (liabilities)		30,221	16,824
Total assets less current liabilities		49,206	16,824
Provisions for liabilities		(3,797)	-
Total net assets (liabilities)		45,409	16,824
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		45,309	16,724
Shareholders' funds		45,409	16,824

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2016

And signed on their behalf by:
E. Chapman, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 20% reducing balance

Computer equipment: 25% straight line

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	-
Additions	23,756
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	23,756
Depreciation	
At 1 August 2014	-
Charge for the year	4,771
On disposals	-

At 31 July 2015	4,771
Net book values	
At 31 July 2015	18,985
At 31 July 2014	-

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	E. Chapman
Description of the transaction:	Cash loans
Balance at 1 August 2014:	£ 19,792
Advances or credits made:	£ 30,845
Advances or credits repaid:	£ 32,000
Balance at 31 July 2015:	£ 18,637

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