Registered number
08606830

Ideal Fostering Limited

Abbreviated Accounts

31 March 2016

Ideal Fostering Limited

Registered number: 08606830

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		6,000,000		3,000,000
Tangible assets	3		33,544		40,907
Investments	4		-		-
			6,033,544		3,040,907
Current assets					
Stocks		-		-	
Debtors	5	10,667		13,002	
Investments held as current assets		-		-	
Cash at bank and in hand		1,338,338		625,297	
		1,349,005		638,299	
Creditors: amounts falling due within one year		(614,898)		(472,101)	
Net current assets			734,107		166,198
Total assets less current liabilities			6,767,651		3,207,105
Creditors: amounts falling due after more than one year			(2,689,607)		(418,268)
Provisions for liabilities			-		-
Net assets			4,078,044		2,788,837
Capital and reserves					
Called up share capital	7		1,000		1,000
Share premium			-		-
Revaluation reserve			-		-
Capital redemption reserve			-		-
Profit and loss account			4,077,044		2,787,837
Shareholders' funds			4,078,044		2,788,837

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the

Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Patni

Director

Approved by the board on 10 June 2016

Ideal Fostering Limited

Notes to the Abbreviated Accounts

for the period ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets	£
Cost	
At 1 August 2015	3,000,000
Additions	3,000,000
Disposals	-
At 31 March 2016	6,000,000
Amortisation	
At 1 August 2015	-
Provided during the period	-
On disposals	-
At 31 March 2016	-
Net book value	
At 31 March 2016	6,000,000
At 31 July 2015	3,000,000

3 Tangible fixed assets	£
Cost	
At 1 August 2015	60,838
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 March 2016	60,838
Depreciation	
At 1 August 2015	19,931
Charge for the period	7,363
Surplus on revaluation	-
On disposals	-
At 31 March 2016	27,294
Net book value	
At 31 March 2016	33,544
At 31 July 2015	40,907

4 Investments	£
Cost	
At 1 August 2015	-
Additions	-
Disposals	-

At 31 March 2016	-

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors

	2016 £	2015 £
Debtors include:		
Amounts due after more than one year	-	-

6 Loans

	2016 £	2015 £
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1,000	1,000
B Ordinary shares	£1 each	-	-	-
			1,000	1,000
? Preference shares	£1 each	-	-	-
			1,000	1,000

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £

Mr Benni Joseph				
[Loan 1]		-	-	-
[Loan 2]		-	-	-
Mr Bharat A Pattni				
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
	0			
[Loan 1]		-	-	-
[Loan 2]		-	-	-
		-	-	-

9 Guarantees made by the company on behalf of directors

Description and terms	**Maximum liability**	**Amount paid and incurred**
	£	**£**
Mr Benni Joseph		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
Mr Bharat A Pattni		
[Guarantee 1]	-	-

[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
		-	-

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