Registered number: 08606521

GEMMA DIAMONDS LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JULY 2025

Gemma Diamonds Ltd
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Gemma Diamonds Ltd
Balance Sheet
As At 23 July 2025

Registered number: 08606521

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	**4**		1,282		1,817
			1,282		1,817
CURRENT ASSETS					
Stocks	**5**	120,231		90,321	
Debtors	**6**	88,707		104,470	
Cash at bank and in hand		3,204		6,517	
		212,142		201,308	
Creditors: Amounts Falling Due Within One Year	**7**	(218,271)		(188,007)	
NET CURRENT ASSETS (LIABILITIES)			(6,129)		13,301
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,847)		15,118
Creditors: Amounts Falling Due After More Than One Year	**8**		(31,708)		(32,826)
NET LIABILITIES			(36,555)		(17,708)
CAPITAL AND RESERVES					
Called up share capital	**9**		300		300
Profit and Loss Account			(36,855)		(18,008)
SHAREHOLDERS' FUNDS			(36,555)		(17,708)

For the year ending 23 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mordechai Mandel

Director
23/04/2026

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Gemma Diamonds Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08606521 . The registered office is Audrey House , 16/20 Ely Place, London, England, EC1N 6SN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the director is of the opinion that the company will meet its liabilities as and when due, due to the continued support of the director.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% of cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2024: 4)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 31 July 2024	2,231	2,929	5,160
As at 23 July 2025	2,231	2,929	5,160
Depreciation			
As at 31 July 2024	1,381	1,962	3,343
Provided during the period	213	322	535
As at 23 July 2025	1,594	2,284	3,878
Net Book Value			
As at 23 July 2025	637	645	1,282
As at 31 July 2024	850	967	1,817

5. Stocks

	2025	2024
	£	£
Stock	120,231	90,321

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	20,090	77,053
Other debtors	68,617	27,417
	88,707	104,470

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	138,567	56,294
Bank loans and overdrafts	6,023	6,023
Other loans	27,753	29,776
Other creditors	6,498	74,049
Taxation and social security	39,430	21,865
	218,271	188,007

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	31,708	32,826

9. **Share Capital**

	2025	2024
	£	£
Allotted, Called up and fully paid	300	300

10. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 31 July 2024	Amounts advanced	Amounts repaid	Amounts written off	As at 23 July 2025
	£	£	£	£	£
Mr Mordechai Mandel	5,672	101,436	(63,012)	-	44,096

The above loan is unsecured, interest free and repayable on demand.

At the reporting date, the Director's Loan Account showed a debit balance of £44,096.00. This balance was repaid in full within nine months of the reporting date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.