

**NTS LIVE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

FRIDAY



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29/04/2016

#182

COMPANIES HOUSE

**NTS LIVE LIMITED**  
**REGISTERED NUMBER 08605921**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2015**

|                                                      | Note | £         | 2015   | £         | £        | 2014   | £     |
|------------------------------------------------------|------|-----------|--------|-----------|----------|--------|-------|
| <b>FIXED ASSETS</b>                                  |      |           |        |           |          |        |       |
| Tangible assets                                      | 2    |           |        | 10,296    |          |        | 3,708 |
| <b>CURRENT ASSETS</b>                                |      |           |        |           |          |        |       |
| Debtors                                              |      | 14,505    |        |           | 3,994    |        |       |
| Cash at bank and in hand                             |      | 14,847    |        |           | 10,222   |        |       |
|                                                      |      |           | 29,352 |           |          | 14,216 |       |
| <b>CREDITORS</b> amounts falling due within one year | 3    | (196,067) |        |           | (11,773) |        |       |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>              |      |           |        | (166,715) |          |        | 2,443 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |      |           |        | (156,419) |          |        | 6,151 |
| <b>CAPITAL AND RESERVES</b>                          |      |           |        |           |          |        |       |
| Called up share capital                              | 4    |           |        | 100       |          |        | 100   |
| Profit and loss account                              |      |           |        | (156,519) |          |        | 6,051 |
| <b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>                 |      |           |        | (156,419) |          |        | 6,151 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 April 2016



**S T Morris**  
Director

The notes on pages 2 to 3 form part of these financial statements

## NTS LIVE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                       |                        |
|-----------------------|------------------------|
| Fixtures and fittings | - 25% Reducing balance |
| Office equipment      | - 33% Straight line    |

#### 2 TANGIBLE FIXED ASSETS

|                       | £             |
|-----------------------|---------------|
| <b>Cost</b>           |               |
| At 1 August 2014      | 5,535         |
| Additions             | 11,135        |
| At 31 July 2015       | <u>16,670</u> |
| <b>Depreciation</b>   |               |
| At 1 August 2014      | 1,827         |
| Charge for the year   | 4,547         |
| At 31 July 2015       | <u>6,374</u>  |
| <b>Net book value</b> |               |
| At 31 July 2015       | <u>10,296</u> |
| At 31 July 2014       | <u>3,708</u>  |

#### 3 CREDITORS:

##### Amounts falling due within one year

Included in other loans is a convertible loan with a par value of £150,000 which carries an coupon rate of 8% per annum. Interest allocated to this loan during the year was £11,770. The loan is redeemable at par value plus accrued interest. The loan was converted to 7,579 shares in March 2016.

**NTS LIVE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**4. SHARE CAPITAL**

|                                           | 2015<br>£  | 2014<br>£  |
|-------------------------------------------|------------|------------|
| <b>Allotted, called up and fully paid</b> |            |            |
| 100 Ordinary Shares shares of £1 each     | <u>100</u> | <u>100</u> |