

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

SKIN COUTURE BEAUTY LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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SKIN COUTURE BEAUTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR:	Mrs G Jackson
REGISTERED OFFICE:	Sunnyside, Magna Mile Ludford Market Rasen Lincolnshire LN8 6AJ
REGISTERED NUMBER:	08604321 (England and Wales)
ACCOUNTANTS:	D Flynn Associates Limited Chartered Certified Accountants and Business Advisors 23 Chantry Lane Grimsby N E Lincolnshire DN31 2LP

SKIN COUTURE BEAUTY LIMITED (REGISTERED NUMBER: 08604321)

ABBREVIATED BALANCE SHEET
31 JULY 2015

31.7.14			Notes	31.7.15	
£	£			£	£
		FIXED ASSETS			
	-	Intangible assets	2		2,400
	<u>4,833</u>	Tangible assets	3		<u>7,368</u>
	4,833				9,768
		CURRENT ASSETS			
2,756		Stocks		3,987	
<u>2,529</u>		Cash at bank and in hand		<u>9,935</u>	
5,285				13,922	
		CREDITORS			
<u>16,871</u>		Amounts falling due within one year		<u>24,841</u>	
	(11,586)	NET CURRENT LIABILITIES			(10,919)
	(6,753)	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,151)</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	<u>(6,853)</u>	Profit and loss account			<u>(1,251)</u>
	<u>(6,753)</u>	SHAREHOLDERS' FUNDS			<u>(1,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2016 and were signed by:

Mrs G Jackson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>3,000</u>
At 31 July 2015	<u>3,000</u>
AMORTISATION	
Amortisation for year	<u>600</u>
At 31 July 2015	<u>600</u>
NET BOOK VALUE	
At 31 July 2015	<u>2,400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	5,800
Additions	<u>4,051</u>
At 31 July 2015	<u>9,851</u>
DEPRECIATION	
At 1 August 2014	967
Charge for year	<u>1,516</u>
At 31 July 2015	<u>2,483</u>
NET BOOK VALUE	
At 31 July 2015	<u>7,368</u>
At 31 July 2014	<u>4,833</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.