REGISTERED NUMBER: 08601059 (England and Wales)

BIO GLOBAL INDUSTRIES LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

BIO GLOBAL INDUSTRIES LTD (REGISTERED NUMBER: 08601059)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BIO GLOBAL INDUSTRIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR:	M S Hunt
REGISTERED OFFICE:	C/O Wilkins Kennedy LLP Anglo House, Bell Lane Office Village Bell Lane Amersham Buckinghamshire HP6 6FA
REGISTERED NUMBER:	08601059 (England and Wales)
ACCOUNTANTS:	Wilkins Kennedy LLP Chartered Accountants Anglo House Bell Lane Office Village Bell Lane Amersham Buckinghamshire HP6 6FA

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	**141,251**	157,727
CURRENT ASSETS			
Stocks		**-**	629
Debtors		**124,421**	65,575
Cash at bank		**45,668**	8,543
		170,089	74,747
CREDITORS			
Amounts falling due within one year	3	**(46,061)**	(63,548)
NET CURRENT ASSETS		**124,028**	11,199
TOTAL ASSETS LESS CURRENT LIABILITIES		**265,279**	168,926
CREDITORS			
Amounts falling due after more than one year	3	**(756,731)**	(543,206)
NET LIABILITIES		**(491,452)**	(374,280)
CAPITAL AND RESERVES			
Called up share capital	4	**98**	98
Profit and loss account		**(491,550)**	(374,378)
SHAREHOLDERS' FUNDS		**(491,452)**	(374,280)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2017 and were signed by:

M S Hunt - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% Straight line, 20% on reducing balance and 5% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern
The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The director has considered the appropriateness of the going concern basis for the preparation of the financial statements. The company's balance sheet shows net liabilities at 31July 2016 and therefore the company's activities are supported by creditors. The director has no reason to believe that this support will not continue and has a reasonable expectation that the company has adequate resources to continue in operation for a period of at least one year from the date of approval of these financial statements.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	**167,811**
Additions	**307**
At 31 July 2016	**168,118**
DEPRECIATION	
At 1 August 2015	**10,084**
Charge for year	**16,783**
At 31 July 2016	**26,867**
NET BOOK VALUE	
At 31 July 2016	**141,251**
At 31 July 2015	157,727

3. **CREDITORS**

Creditors include an amount of £ 27,985 (2015 - £ 31,274) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
98	Ordinary	1	**98**	98

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 **£**	2015 £
M S Hunt		
Balance outstanding at start of year	**(5,315)**	(17,616)
Amounts advanced	**10,939**	12,301
Amounts repaid	**-**	-
Balance outstanding at end of year	**5,624**	(5,315)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.