Company Registration No. 08600331 (England and Wales)

SDM JOINERY SPECIALISTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

SDM JOINERY SPECIALISTS LIMITED

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SDM JOINERY SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		7,000		16,500
Tangible assets	**2**		9,595		9,791
			16,595		26,291
Current assets					
Stocks		24,690		29,415	
Debtors		216,576		189,998	
Cash at bank and in hand		14,005		34,786	
		255,271		254,199	
Creditors: amounts falling due within one year	**3**	(252,092)		(272,164)	
Net current assets/(liabilities)			3,179		(17,965)
Total assets less current liabilities			19,774		8,326
Provisions for liabilities			(1,919)		(1,958)
			17,855		6,368
Capital and reserves					
Called up share capital	**4**		103		103
Profit and loss account			17,752		6,265
Shareholders' funds			17,855		6,368

SDM JOINERY SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 April 2017

Mr M R Green
Director

Company Registration No. 08600331

SDM JOINERY SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2015	34,000	18,336	52,336
Additions	-	7,253	7,253
Disposals	-	(3,400)	(3,400)
At 31 July 2016	34,000	22,189	56,189
Depreciation			
At 1 August 2015	17,500	8,545	26,045
On disposals	-	(670)	(670)
Charge for the year	9,500	4,719	14,219
At 31 July 2016	27,000	12,594	39,594
Net book value			
At 31 July 2016	7,000	9,595	16,595
At 31 July 2015	16,500	9,791	26,291

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £68,262 (2015 - £50,910).

4 **Share capital**	2016	2015
	£	£
Allotted, called up and fully paid		
50 Ordinary of £1 each	50	50
3 Ordinary A of £1 each	3	3
50 Ordinary B of £1 each	50	50
	103	103

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