Vazzi Ltd

Registered number: 08598921

Balance Sheet

as at 31 July 2019

	Notes		2019		2018
			£		£
Current assets					
Stocks		21,610		31,130	
Debtors	3	12,998		25,318	
Cash at bank and in hand		142		26,931	
		34,750		83,379	
Creditors: amounts falling due within one year	4	(19,553)		(64,116)	
Net current assets			15,197		19,263
Net assets			15,197		19,263
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			14,197		18,263
Shareholders' funds			15,197		19,263

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M J Kim

Director

Approved by the board on 3 April 2020

Vazzi Ltd

Notes to the Accounts

for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	1	2

3 Debtors

	2019 £	2018 £
Trade debtors	10,971	-
Other debtors	2,027	25,318
	12,998	25,318

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Other taxes and social security costs	-	244
Other creditors	19,553	63,872
	19,553	64,116

5 Other information

Vazzi Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 41, Chessington Business Centre

37 Cox Lane

Chessington

KT9 1SD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.