

REGISTERED NUMBER: 08598621 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
GREAT OAK INVESTMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

GREAT OAK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:

Mr D A Morris

REGISTERED OFFICE:

93 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER:

08598621 (England and Wales)

ACCOUNTANTS:

Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		303
Investment property	5		<u>950,000</u>		<u>950,000</u>
			950,000		950,303
CURRENT ASSETS					
Debtors	6	8,737		30,000	
Cash at bank		<u>101,766</u>		<u>59,415</u>	
		110,503		89,415	
CREDITORS					
Amounts falling due within one year	7	<u>84,736</u>		<u>94,725</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,767</u>		<u>(5,310)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			975,767		944,993
CREDITORS					
Amounts falling due after more than one year	8		(433,444)		(472,943)
PROVISIONS FOR LIABILITIES	10		<u>(100,919)</u>		<u>(100,919)</u>
NET ASSETS			<u>441,404</u>		<u>371,131</u>
CAPITAL AND RESERVES					
Called up share capital	11		5		5
Special reserve	12		403,677		403,677
Retained earnings	12		<u>37,722</u>		<u>(32,551)</u>
SHAREHOLDERS' FUNDS			<u>441,404</u>		<u>371,131</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2018 and were signed by:

Mr D A Morris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Great Oak Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2017 and 31 March 2018	<u>907</u>
Depreciation	
At 1 April 2017	604
Charge for year	<u>303</u>
At 31 March 2018	<u>907</u>
Net book value	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>303</u>

5. INVESTMENT PROPERTY

	Total £
Fair value	
At 1 April 2017 and 31 March 2018	<u>950,000</u>
Net book value	
At 31 March 2018	<u>950,000</u>
At 31 March 2017	<u>950,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2017	<u>950,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by associates	7,689	-
Other debtors	-	30,000
Prepayments and accrued income	<u>1,048</u>	<u>-</u>
	<u>8,737</u>	<u>30,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	26	23
Tax	12,624	-
Directors' current accounts	71,246	93,862
Accruals and deferred income	840	840
	<u>84,736</u>	<u>94,725</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 9)	<u>433,444</u>	<u>472,943</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>433,444</u>	<u>472,943</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>433,444</u>	<u>472,943</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>100,919</u>	<u>100,919</u>
		Deferred tax
		£
Balance at 1 April 2017		<u>100,919</u>
Balance at 31 March 2018		<u>100,919</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
5	Ordinary	£1	<u>5</u>	<u>5</u>

12. RESERVES

	Retained earnings £	Special reserve £	Totals £
At 1 April 2017	(32,551)	403,677	371,126
Profit for the year	80,273		80,273
Dividends	<u>(10,000)</u>		<u>(10,000)</u>
At 31 March 2018	<u>37,722</u>	<u>403,677</u>	<u>441,399</u>

13. RELATED PARTY DISCLOSURES

At balance sheet date, there was an amount due to the director, Mr D A Morris of £71,246 (2016: £93,862). This is an interest free advance to the company and does not have a fixed date of repayment.

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D A Morris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.