Registered number
08598331

# Dovetails Joinery & Cabinet Makers Ltd

## Abbreviated unaudited financial statements

## 31 July 2016

**Dovetails Joinery & Cabinet Makers Ltd**

**Registered number: 08598331**

**Abbreviated Balance Sheet**

**as at 31 July 2016**

| | Notes | | 2016 | | 2015 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 5,280 | | 6,657 |
| **Current assets** | | | | | |
| Stocks | | 1,493 | | 850 | |
| Debtors | | 4,320 | | 2,610 | |
| Cash at bank and in hand | | 15,320 | | 12,460 | |
| | | 21,133 | | 15,920 | |
| **Creditors: amounts falling due within one year** | | (38,622) | | (34,519) | |
| **Net current liabilities** | | | (17,489) | | (18,599) |
| **Total assets less current liabilities** | | | (12,209) | | (11,942) |
| **Provisions for liabilities** | | | (1,056) | | (1,331) |
| **Net liabilities** | | | (13,265) | | (13,273) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | (13,275) | | (13,283) |
| **Shareholders' funds** | | | (13,265) | | (13,273) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr R White Mr I Spicer

Director

Director

Approved by the board on 10 April 2017

## Dovetails Joinery & Cabinet Makers Ltd

## Notes to the Abbreviated unaudited financial statements

## for the year ended 31 July 2016

### 1 Accounting policies

***Basis of preparation***

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Going Concern***

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% on reducing balance |
| Computer equipment | 25% straight line |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the unaudited financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2015 | 11,529 |
| Additions | 383 |
| At 31 July 2016 | 11,912 |
| **Depreciation** | |
| At 1 August 2015 | 4,872 |
| Charge for the year | 1,760 |
| At 31 July 2016 | 6,632 |
| **Net book value** | |
| At 31 July 2016 | 5,280 |

| | | |
|---|---|---|
| At 31 July 2015 | | 6,657 |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 10 | 10 | 10 |

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